

Date: May 30<sup>th</sup>, 2025

**GENERAL INFORMATION DOCUMENT**



**SMFG INDIA HOME FINANCE COMPANY LIMITED**

**Corporate Identity Number: U65922TN2010PLC076972**

The Company was originally incorporated on 12<sup>th</sup> August 2010 at Chennai. The Company obtained Certificate of Commencement of Business on 30<sup>th</sup> November 2010. The Company obtained Certificate of Registration from the National Housing Bank on 14<sup>th</sup> July 2015 and started its operations from December 2015. Name of the company was changed to SMFG India Home Finance Company Limited on 15<sup>th</sup> May 2023. The Company received its new Certificate of Incorporation pursuant to change of name on 15<sup>th</sup> May 2023. The Company has also received a fresh certificate of registration dated 19 May 2023, from the Reserve Bank of India, pursuant to change of name

**Registered Office:** Commerzone IT Park, Tower B, 1st Floor, No - 111, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116

**Corporate Office:** Inspire BKC, Unit No. 503 & 504, 5th Floor, Main Road, G Block BKC, Bandra Kurla Complex, Bandra East, Mumbai - 400051

**Telephone Number:** +91 22 4163 5800

**PAN:** AABCF6064H

**Registration/ Identification Number issued by NHB:** 07.0122.15 dated 14-07-2015

New COR No DOR-00122 dated 19<sup>th</sup> May, 2023 issued by RBI in name of SMFG India Home Finance Company Limited

**Website address:** [www.grihashakti.com](http://www.grihashakti.com)

**Email address:** [secretarial@grihashakti.com](mailto:secretarial@grihashakti.com)

Company Secretary & Compliance Officer	Promoters	Chief Financial Officer
Mr. Parthasarathy Iyengar Phone No. : +91 22 4163 5800 E-mail: <a href="mailto:secretarial@grihashakti.com">secretarial@grihashakti.com</a>	SMFG India Credit Company Limited Phone No: (022) 6749 1234, 41635800 Email: <a href="mailto:secretarial@smfgindia.com">secretarial@smfgindia.com</a>	Name: Mr. Ashish Chaudhary Phone No.: +91 22 4163 5800 Email: Ashish.Chaudhary@grihashakti.com

**GENERAL INFORMATION DOCUMENT** dated May 30<sup>th</sup>, 2025

This General Information Document does not constitute an offer to the public generally to subscribe for or otherwise acquire the debentures to be issued by the Company. This General Information Document is issued in conformity with the Companies Act, 2013, as amended from time to time, Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 dated 9 August 2021, as amended from time to time read with Master Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 22 May 2024, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 2 September 2015, as amended from time to time and the Companies (Prospectus and Allotment of Securities) Rules, 2014.

**GENERAL INFORMATION DOCUMENT**

THIS GENERAL INFORMATION DOCUMENT IS RELATED TO THE ISSUANCE OF DEBT SECURITIES BY SMFG INDIA HOME FINANCE COMPANY LIMITED ("**ISSUER**" / "**COMPANY**" / "**SMHFC**") FROM TIME TO TIME WHICH MAY COMPRISE (I) RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH, INCLUDING SUBORDINATED DEBT INSTRUMENTS WITH FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH AND SUBORDINATED DEBT INSTRUMENTS ISSUED BY WAY OF A REISSUANCE WITH FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW ("**NCDS**"), (II) ISSUANCE OF DEBT INSTRUMENTS FORMING PART OF ISSUER'S 'NON-EQUITY REGULATORY CAPITAL' FOR FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW ("**REGULATORY INSTRUMENTS**"), AND (III) RATED, LISTED COMMERCIAL PAPER FOR FACE VALUE OF INR 5,00,000/- (RUPEES FIVE LAKH ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW ("**COMMERCIAL PAPER**"), AGGREGATING UP TO INR 6,000,00,00,000 (RUPEES SIX THOUSAND CRORES ONLY), ISSUED AT PAR/ PREMIUM/DISCOUNT ON PRIVATE PLACEMENT BASIS. NCDS AND REGULATORY INSTRUMENTS ARE TOGETHER REFERRED TO AS "**DEBENTURES**". DEBENTURES AND COMMERCIAL PAPER ARE TOGETHER REFERRED TO AS THE "**DEBT SECURITIES**".

Debentures and Commercial Papers may be issued in one or more issuances and series (further comprising of one or more tranches) by Issuer, strictly on a private placement basis. The details in relation to each issue of Debt Securities, including the number, price, amount and issue size and issue schedule in relation to such Debt Securities offered shall be specified in a key information document issued in relation to such issuance (the "**Key Information Document**") in accordance with the SEBI NCS Regulations. Any issue of Regulatory Instruments that may be made under the relevant Key Information Document shall form part of 'Non-Equity Regulatory Capital' as set out under Chapter V of the SEBI NCS Regulations. The Issuer is permitted under the applicable guidelines of the Reserve Bank of India to issue Regulatory Instruments.

Please note that this General Information Document is valid for a period of 1 (One) year from the Issue Opening Date of the first Tranche/ Series of Debentures issued pursuant to this General Information Document.

**ISSUE SCHEDULE**

<b>ISSUE SCHEDULE</b>		
<b>ISSUE OPENING DATE:</b> As per Key Information Document	<b>ISSUE CLOSING DATE:</b> As per Key Information Document	<b>DATE OF EARLIEST CLOSING OF THE ISSUE, IF ANY:</b> As per Key Information Document

<p>The Issuer reserves the right to change the issue schedule including the relevant Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.</p>		
<b>Coupon/Dividend Rate</b> – As mentioned in the Key Information Document.	<b>Coupon/dividend payment frequency</b> – As mentioned in the Key Information Document.	<b>Redemption date</b> – As mentioned in the Key Information Document.
<b>Redemption amount</b> – As mentioned in the Key Information Document.		
<b>CREDIT RATING</b>		
<p>The credit rating(s) assigned by the credit rating agency(ies) for each issue of Debt Securities shall be disclosed in the relevant Key Information Document.</p>		
<b>LISTING</b>		
<p>The Debentures are proposed to be listed on Electronic Application Processing System (NEAPS) of the National Stock Exchange of India Ltd. (“NSE”). The issuer has applied for the ‘in-principle’ approval from the NSE. The in-principle approval letter has been annexed in this General Information Document (please refer to Annexure XI) and the Key Information Document.</p> <p>Details of listing of Commercial Paper proposed to be issued shall be as mentioned in the Key Information Document.</p> <p>Further, the Issuer has maintained/ will maintain the Recovery Expense Fund with NSE.</p>		
<b>REGISTRAR TO THE ISSUE</b>	<b>DEBENTURE TRUSTEE</b>	<b>CREDIT RATING AGENCY</b>
 <p>MUFG Intime India Private Limited (Formerly Link Intime India Pvt. Limited) Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai – 400 083 Contact Person: Shravani Suvre Tel No: +91-22-49186101 Fax No.: +91 22 49186060 Email: shravani.suvre@linkintime.co.in Website address: <a href="https://in.mpms.mufg.com">https://in.mpms.mufg.com</a></p>	 <p><b>Catalyst Trusteeship Limited</b> Address: GDA House, First Floor, Plot No. 85, S. No. 94 &amp; 95, Bhusari Colony (Right), Paud Road, Pune – 411 038 Contact Person – Umesh Salvi- Managing Director Tel No: +91-22-4922 0555 Ext: 502 Email: <a href="mailto:ComplianceCTL-Mumbai@ctltrustee.com">ComplianceCTL-Mumbai@ctltrustee.com</a> <a href="http://www.catalysttrustee.com">www.catalysttrustee.com</a></p>	<p>As mentioned in the relevant Key Information Document</p>
<b>ARRANGER DETAILS:</b>	<b>STATUORY AUDITORS</b>	<b>DETAILS ABOUT UNDERWRITING</b>
<p>As mentioned in the relevant Key Information Document</p>	<p>Name: B. K. Khare &amp; Co, Chartered Accountants (Firm Registration No.: 105102W)</p>	<p>As mentioned in the KID</p> <p>The amount undertaken to be</p>

	Address: 706/708, Sharda Chambers, New Marine Lines, Mumbai 400 020, India Tel No.: 9967797194 Email address: <a href="mailto:info@bkkahreco.com">info@bkkahreco.com</a> Contact person: Ms. Padmini Khare	underwritten by the underwriters - As mentioned in the KID
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#### ELIGIBLE INVESTORS

This General Information Document and the contents hereof are restricted to only those recipients who are permitted to receive it as per extant regulation and laws and only such recipients are eligible to apply for the Debt Securities. The categories of investors eligible to subscribe to the Debt Securities issued under each tranche/series will be identified in the relevant Key Information Document to be issued with respect to relevant tranche/series of Debentures. The category of investors eligible to subscribe to Regulatory Instruments are Qualified Institutional Buyers as defined under Regulation 2 (ss) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and as permitted under applicable law.

Mutual Funds, Banks, Financial Institutions, Non-Banking Finance Companies, Corporates, Provident Funds and Pension Funds, Insurance Companies, FPIs, Foreign Institutional Investors, Qualified Foreign Investors, Investment holding companies of high net worth individuals and any other person (not being an individual or a group of individuals) are eligible to invest in the NCDs. However, the list is illustrative only. Investors are requested to check their eligibility to invest in this instrument as per rules, regulations, guidelines, statute or any government order applicable to them. Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

#### KEY ISSUE DETAILS

- As per the relevant Key Information Document

The terms and conditions, covenants and undertakings, representations and warranties, obligations of the Company, rights and obligations of the Debenture Trustee/the Issuing and Paying Agent (as the case may be) and rights of Debenture Holders/holders of Commercial Paper shall be applicable separately in respect of the Debt Securities issued from time to time and all references in this General Information Document and the other Transaction Documents to the Debentures shall be construed accordingly.

This issue of Debt Securities would be in compliance with the electronic book mechanism, where applicable, as per the Master Circular for 'Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper' dated 22 May 2024 read with the "Operating Guidelines for NSE Electronic Bidding Platform" issued by NSE vide circular number 07/2023 dated 17 April, 2023 ("NSE EBP Guidelines"). For further details, please refer to the Key Information Document. This General Information Document is in accordance with all applicable laws, rules, regulations and guidelines.

It is hereby clarified that Section 26 of the Companies Act is not applicable to the Issue, and therefore no additional disclosures have been made in relation to Section 26 of the Companies Act under this General Information Document and accordingly, a copy of this General Information Document has not been filed with the Registrar of Companies.

Each Key Information Document shall be read in conjunction with this General Information Document and in case of any inconsistency between the Key Information Document and the General Information Document; contents of the Key Information Document shall prevail to the extent of such inconsistency.



#### **GENERAL RISKS**

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in the debt instruments, unless they can afford to take the risks attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of the Company and the Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under the Section III 'Risks in Relation to the Debentures' of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Debentures have not been recommended or approved by Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

#### **ISSUER'S ABSOLUTE RESPONSIBILITY**

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document, read together with each Key Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in this General Information Document, read together with each Key Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this General Information Document, read together with each Key Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading.

#### **UNDERTAKINGS BY THE ISSUER**

Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the SEBI nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on Page No. 24 under the section 'General Risks'.

The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the Issuer and the issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

The issuer has no side letters with any debt securities holder except the one(s) which may be disclosed in relation to an Issue under the relevant Key Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed.

#### **DISCLAIMER**

**The disclaimers mentioned below shall apply to any further issue of Debentures and Commercial Papers undertaken by the Company under this General Information Document read together with the relevant Key Information Document., and any references to 'Debentures' and 'General Information Document' shall be read accordingly.**

This General Information Document is neither a prospectus nor a statement in lieu of a prospectus. The issue of Debentures is being made strictly on a private placement basis. This General Information Document is not intended to be circulated to the public. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. It does not constitute and shall not be deemed to constitute an offer or an invitation to subscribe to the Debentures to the public in general. This General Information Document should not be construed to be a prospectus or a statement in lieu of prospectus under

the Companies Act, 2013. This General Information Document has been prepared in conformity with the (i) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time; (ii) relevant provisions of the Companies Act, 2013 and rules made thereunder; (iii) SEBI Master Circular; and (iv) RBI Directions with respect applicable in relation to issuance from time to time. This General Information Document has been prepared to provide general information about the Issuer to potential investors to whom it is addressed and who are willing and eligible to subscribe to the Debt Securities. This General Information Document does not purport to contain all the information that any potential investor may require. Neither this General Information Document nor any other information supplied in connection with the Debt Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt a recommendation to purchase any Debt Securities. Each investor contemplating purchasing any Debt Securities should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debt Securities and should possess the appropriate resources to analyze such investment and the suitability of such investment to such investor's particular circumstances. The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all information that is material in the context of the proposed issue and sale of the Debt Securities, is accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein, in the light of the circumstances under which they are made, not misleading. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any potential investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer.

**This General Information Document and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly and specifically through a communication by the Company and only such recipients are eligible to apply for the Debentures. All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in the Debt Securities. The contents of this General Information Document are intended to be used only by those investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.**

The Issuer and the lead manager(s) (if any) accept no responsibility for statements made otherwise than in the General Information Document or in the advertisement or any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at their own risk.

No invitation is being made to any persons other than those to whom application forms along with this General Information Document has been sent by or on behalf of the Issuer. Any application by any person to whom the application form has not been sent by or on behalf of the Issuer shall be rejected without assigning any reason. The person who is in receipt of this General Information Document shall maintain utmost confidentiality regarding the contents of this General Information Document and shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents without the consent of the Issuer.

The Company will not create or build any sinking fund for pooling of any accrued interest or other proceeds of that nature for this issue and investor is required to conduct its own due diligence and appraisal before investing. The Company will not be responsible in any manner, whatsoever for the investment decision made by an investor. Please read the "Disclaimer" clause and other terms of this General Information Document so as to enable the investor to take a reasoned decision.

#### **DISCLAIMER CLAUSE OF STOCK EXCHANGES**

As required, a copy of this General Information Document has been filed with the NSE in terms of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021. It is to be distinctly understood that submission of this General Information Document to the NSE should not in any way be deemed or construed

to mean that this General Information Document has been reviewed, cleared or approved by the NSE; nor does the NSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document, nor does the NSE warrant that the Debt Securities will be listed or will continue to be listed on the NSE; nor does the NSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

#### **DISCLAIMER CLAUSE OF SEBI**

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE FILING OF THE GENERAL INFORMATION DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT.**

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

This Issue is proposed to be made in India to Eligible Investors as specified in this General Information Document, who shall be specifically approached by the Issuer. This General Information Document does not constitute an offer to sell or an invitation to subscribe to the Debt Securities, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

#### **DISCLAIMER IN RESPECT OF RATING AGENCIES**

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of facilities/instruments.

#### **DISCLAIMER CLAUSE OF THE NATIONAL HOUSING BANK**

The Company is having a valid Certificate of Registration dated 14th July 2015 issued by the NHB under Section 29A of the National Housing Bank Act, 1987. The Company has also received a fresh certificate of registration dated 19 May 2023, from the Reserve Bank of India, pursuant to change of name. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/ discharge of liabilities by the Company.

#### **DISCLAIMER CLAUSE OF THE RESERVE BANK OF INDIA**

The Company holds a certificate of registration dated 19 May 2023 bearing registration no. DOR-00122 issued by the RBI to carry on the activities of a NBFC under section 45 IA of the RBI Act, 1934. The Debentures have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of the General Information Document. It is to be distinctly understood that the General Information Document should not, in any way, be deemed or construed that the Debentures have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Debentures or Commercial Papers being issued by the Issuer, or for the correctness of the statements made or opinions expressed in the General Information Document. Potential investors may make investment decisions in the securities offered in terms of the General Information Document solely based on their own analysis and RBI does not accept any responsibility about servicing/ repayment of such investment.

**Each person receiving this General Information Document acknowledges that:**

Such person has been afforded an opportunity to request and to review and has received all additional information considered by it to be necessary to verify the accuracy of or to supplement the information herein; and such person has not relied on any intermediary that may be associated with issuance of Debentures or Commercial Papers in connection with its investigation of the accuracy of such information or its investment decision. The Issuer does not undertake to update the information in this General Information Document to reflect subsequent events after the date of the General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer. Neither the delivery of this General Information Document nor any sale of Debentures or Commercial Papers made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof. This General Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of this General Information Document in any jurisdiction where such action is required. The distribution of this General Information Document and the offering and sale of the Debt Securities may be restricted by law in certain jurisdictions. Persons into whose possession this comes are required to inform them about and to observe any such restrictions. The General Information Document is made available to investors in the Issue on the strict understanding that the contents hereof are strictly confidential.

## DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

Term	Description
"SMFG India Home Finance Company Limited" or the "Company" or the "Issuer"	SMFG India Home Finance Company Limited, a public limited company incorporated under the Companies Act, 1956 with corporate identity number U65922TN2010PLC076972 and having its registered office at Commerzone IT Park, Tower B, 1st Floor, No: 111, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, Pin - 600116
Articles of Association	The articles of association of the Company, as amended from time to time
Board of Directors/ Board	The board of directors of the Company or a committee constituted thereof
Memorandum of Association	The memorandum of association of the Company, as amended from time to time

## ISSUE RELATED TERMS

Term	Description
Act	shall mean the provisions of the Companies Act, 2013, along with the rules and regulations made thereunder and the notifications, circulars and orders issued in relation thereto, as amended, modified or supplemented from time to time.
Affiliate (s)	Affiliate(s) means, with respect to any Person, any other Person directly or indirectly controlling, controlled by, or under direct, indirect or common control with, such Person (where " <b>control</b> " means the power to direct the management or policies of a Person, directly or indirectly, provided that the direct or indirect ownership of 20% (twenty per cent) or more of the voting share capital of a Person is deemed to constitute control of such Person, and " <b>controlling</b> " and " <b>controlled</b> " have corresponding meanings).
AGM	Annual General Meeting
Amounts Outstanding	at any time the aggregate amount due and payable by the Company in respect of the relevant Debt Securities as applicable, including in respect of the principal amount, interest payable, further interest, default interest, liquidated damages, commitment charges, costs, charges, and expenses for creation, preservation and realization of the Security Interest, including legal fees and all other monies in respect of such Debt Securities.
Application Form	The form in which an investor can apply for subscription to the Debentures.
Beneficial Owner(s)/ Debenture Holder(s)	initially the subscribers to the Debentures and for the time being the holders of the relevant Debentures and for the subsequent Debenture Holder(s), each who fulfills the following requirements: (i) Persons who are registered as such as beneficial owner(s) of the Debentures; and (ii) Persons who are registered as holder(s) of the Debentures in the register of Debenture Holder(s); (and shall include the registered transferees of the Debentures from time to time with the Issuer and the Depository) and in the event of any inconsistency between Sub-clauses (i) and (ii) above, Sub-clause (i) shall prevail.
Business Day	(i) In relation to announcement of bid or issue period, a day, other than, Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business; (ii) In relation to time period between the Issue closing date and the listing of the Debentures on the Exchange, a day on which NSE is open for trading, other than

Term	Description
	Saturdays, Sundays and bank holidays, as specified by SEBI; and (iii) In all other cases, a day on which commercial banks in Mumbai are open for general business in Mumbai.
CDSL	Central Depository Services (India) Limited
Debenture Trust Deed	As defined in the relevant Key Information Document.
Deed of Hypothecation	As defined in the relevant Key Information Document..
Deemed Date of Allotment	As defined in the relevant Key Information Document
Depository(ies)	A depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 1996, as amended from time to time, in this case being NSDL and CDSL.
Depositories Act	The Depositories Act, 1996, as amended from time to time
DP-ID	Depository Participant Identification Number
DT- Master Circular	Master Circular for Debenture Trustees dated 16 May 2024, issued by SEBI as amended, updated and replaced from time to time.
EBP	NSE electronic bidding platform for issuance of debt securities on private placement basis
EGM	Extra Ordinary General Meeting
FPI	Foreign Portfolio Investors as defined under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as registered with SEBI.
General Information Document	This General Information Document through which the Debentures are offered on private placement basis
Key Information Document	Means the key information document(s) issued by the Issuer during the validity period of this General Information Document.
Key Managerial Personnel	means key managerial personnel as defined in sub-section (51) of section 2 of the Act
LODR	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.
Majority Debenture Holders	As defined in the Key Information Document
NBFC	Non-Banking Financial Company
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
NRI	A person resident outside India, who is a citizen of India or a person of Indian origin and shall have the same meaning as ascribed to such term in the Foreign Exchange Management Act, 1999
PAN	Permanent Account Number
Person	Any natural person, corporation, company, partnership, firm, voluntary association, joint venture, trust, unincorporated organisation, Authority or any other entity whether acting in an individual, fiduciary or other capacity.
Promoter Group	Sumitomo Mitsui Financial Group. Inc of Japan.
Rating Agency	As defined in the relevant Key Information Document
RBI	Reserve Bank of India
Record Date	means the date which is 15 (fifteen) days prior to the Interest Payment Date, or a Redemption Date, or as mentioned in the relevant Key Information Document
Register of Debenture Holders	The register maintained by the Company in accordance with section 88 of the Companies Act 2013 containing the name of Debenture Holders entitled to receive coupon/ redemption amount in respect of the Debentures on the Record Date, which shall be maintained at the Corporate Office.
Required	As defined in the relevant Key Information Document.

Term	Description
Security Cover	
SCRA	Securities Contracts (Regulations) Act, 1956 (42 of 1956)
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act
SEBI Act	The Securities and Exchange Board of India Act, 1992 (15 of 1992), as amended from time to time
SEBI NCS Regulations	SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time read with SEBI Master Circular.
SEBI Master Circular	The 'Master Circular for issue and listing of Non-convertible Securities, Securities Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Papers' dated 22 May 2024, issued by SEBI as amended, updated and replaced from time to time.
Secured Property	As defined in the relevant Key Information Document.
Security Documents	As defined in the relevant Key Information Document.
Security Interest	Any mortgage, charge (whether fixed or floating), pledge, assignment, deed of trust, security interest or other encumbrance of any kind in the nature of a security as stipulated in the Transaction Documents;
Senior Management	Officers and personnel of the issuer who are members of the Issuer's core management team, excluding the board of directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer;
Transaction Document	As defined in the relevant Key Information Document.

This General Information Document shall be read in conjunction with the relevant Transaction Documents and, in relation to the Debentures, it is agreed between the Debenture Trustee and the Issuer that in case of any inconsistency or conflict between this General Information Document and the relevant Debenture Trust Deed, the provisions of each document should be harmoniously interpreted and only to the extent of inconsistency the Debenture Trust Deed shall prevail over the relevant General Information Document.

## ISSUE OF DEBT SECURITIES

ISSUANCE OF DEBT SECURITIES BY SMFG INDIA HOME FINANCE COMPANY LIMITED FROM TIME TO TIME WHICH MAY COMPRISE (I) RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH, INCLUDING SUBORDINATED DEBT INSTRUMENTS WITH FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH AND SUBORDINATED DEBT INSTRUMENTS ISSUED BY WAY OF A REISSUANCE WITH FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, (II) ISSUANCE OF DEBT INSTRUMENTS FORMING PART OF ISSUER'S 'NON-EQUITY REGULATORY CAPITAL' FOR FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, AND (III) RATED, LISTED COMMERCIAL PAPER FOR FACE VALUE OF Rs 5,00,000/- (RUPEES FIVE LAKH ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, AGGREGATING UP TO INR 6,000,00,00,000 (RUPEES SIX THOUSAND CRORES ONLY), ISSUED AT PAR/ PREMIUM/DISCOUNT ON PRIVATE PLACEMENT BASIS.

## GENERAL RISK

For taking an investment decision, investors must rely on their own examination of the Issue of the Debentures as per the information provided in this General Information Document as required under the SEBI NCS Regulations and Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated 27 February 2025 for issuance of Debenture as amended from time to time.

Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks

and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyse such investment and the suitability of such investment to such investor's particular circumstances. It is the responsibility of potential investors to also ensure that they will sell these Debentures in strict accordance with this General Information Document and other applicable laws.

#### **CREDIT RATING**

The credit rating(s) assigned by the credit rating agency(ies) for each issue of Debt Securities shall be disclosed in the relevant Key Information Document

The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating should be evaluated independently of any other rating. The ratings obtained are subject to revision at any point of time in the future. The rating agency has the right to suspend, withdraw the rating at any time on the basis of new information etc.

#### **LISTING**

The details of listing of the relevant Debt Securities shall be mentioned in the respective Key Information Document.

This General Information Document for issue of Debentures on a private placement basis pursuant to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 is intended for private use and circulation and should not be construed to be a prospectus nor a statement in lieu of prospectus and does not constitute an offer to the public generally to subscribe for or otherwise acquire the Debentures issued or to be issued by the Issuer under any law for the time being in force.

#### **ISSUE SCHEDULE-**

<b>Particulars</b>	<b>Date</b>
Issue Opening Date	As per the relevant Key Information Document
Issue Closing Date	As per the relevant Key Information Document
Pay-In Date	As per the relevant Key Information Document
Deemed Date of Allotment	As per the relevant Key Information Document

Settlement Cycle: As per the relevant Key Information Document

#### **DUE DILIGENCE BY THE DEBENTURE TRUSTEE**

The Debenture Trustee shall also submit the due diligence certificate as per the format specified in Schedule IV of the SEBI NCS Regulations, as amended from time to time, and a due diligence certificate as per the prescribed format, currently as annexed in Annexure VI shall be annexed to each General Information Document prepared in relation to secured Debentures issued after such date.

#### **DISCLOSURE REQUIREMENTS UNDER FORM PAS – 4 REQUIRED UNDER THE COMPANIES ACT, 2013**

The table below sets out the disclosure requirements as provided in PAS-4 and the relevant pages in this General Information Document where these disclosures, to the extent applicable, have been provided.



Sr. No.	Disclosure Requirements	Refer to the following clause in this Document
<b>1</b>	<b>GENERAL INFORMATION</b>	
a.	Name, address, website and other contact details of the company indicating both registered office and corporate office.	Issuer Information
b.	Date of incorporation of the company.	Section II
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any.	Section II
d.	Brief particulars of the management of the company.	Section XIV
e.	Names, addresses, DIN and occupations of the directors	Section XI
f.	Management's perception of risk factor	Section III
g.	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of:	
i)	Statutory dues;	None
ii)	Debentures and interest thereon;	None
iii)	Deposits and interest thereon; and	None
iv)	Loan from any bank or financial institution and interest thereon.	None
h.	Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process.	Issuer Information
i.	Registrar of the Issue	Issuer Information
j.	Valuation Agency	Refer to the relevant Key Information Document
k.	Auditors	Issuer Information
l.	Any default in Annual filing of the Company under the Companies Act, 2013 or the rules made thereunder.	None
<b>2</b>	<b>PARTICULARS OF THE OFFER</b>	
a.	Financial position of the Company for last 3 financial years.	Annexure II
b.	Date of passing of board resolution.	Annexure IV
c.	Date of passing of resolution in the general meeting, authorizing the offer of securities.	Annexure IV
d.	Kinds of securities offered (i.e., whether share or debenture) and class of security, the total number of shares or other securities to be issued.	Section XLIV (Summary of the Terms)
e.	Price at which the security is being offered including the premium, if any, along with justification of the price.	Section XLIV (Summary of the Terms)
f.	Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer.	Refer to the relevant Key Information Document
g.	Relevant date with reference to which the price has been arrived at.	Refer to the relevant Key Information Document

Sr. No.	Disclosure Requirements	Refer to the following clause in this Document
h.	The class or classes of persons to whom the allotment is proposed to be made.	Section XLIV (Summary of the Terms)
i.	Intention of Promoters, Directors or Key Managerial Personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer).	Section XLIV (Summary of the Terms)
j.	The proposed time within which the allotment shall be completed.	Section XLIV (Summary of the Terms)
k.	The names of the proposed allottees and the percentage of post private placement capital that may be held by them [not required in case of issue of non- convertible debentures]	Please refer to the relevant Key Information Document
l.	The change in control, if any, in the company that would occur consequent to the private placement.	Please refer to the relevant Key Information Document
m.	The number of persons to whom allotment on preferential basis/private placement/ rights issue has already been made during the year, in terms of number of securities as well as price.	Section XL
n.	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.	Please refer to the relevant Key Information Document
o.	Amount which the company intends to raise by way of proposed offer of securities.	Section XLIV (Summary of the Terms)
p.	Terms of raising of securities:	Section XLIV (Summary of the Terms)
	(i) Duration, if applicable;	Section XLIV (Summary of the Terms)
	(ii) Rate of dividend;	N.A.
	(iii) Rate of interest;	Section XLIV (Summary of the Terms)
	(iv) Mode of payment; and	Section XXXVII
	(v) Mode of repayment.	Section XXXVIII
q.	Proposed time schedule for which the private placement offer cum Application letter is valid.	Section XLIV (Summary of the Terms)
r.	Purposes and objects of the offer.	Section XLIV (Summary of the Terms)
s.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects.	Please refer to the relevant Key Information Document
t.	Principle terms of assets charged as security, if applicable.	Section XLIV

Sr. No.	Disclosure Requirements	Refer to the following clause in this Document
		(Summary of the Terms)
u.	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations.	Section XXXI (Point no. 9)
v.	The pre-issue and post-issue shareholding pattern of the company	Section XXXI (Point no. 10)
3.	Mode of payment for subscription: Cheque Demand Draft Other Banking Channels	Section XLVI(cc)
<b>4</b>	<b>DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC</b>	
a.	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons.	Section XXXI (Point no. 16)
b.	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the issue of private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed.	Section XXXI (Point no. 17)
c.	Remuneration of directors (during the current year and last three financial years).	Section LXIII
d.	Related party transactions entered during the last three financial years immediately preceding the year of issue of private placement offer cum application letter including with regard to loans made or, guarantees given or securities provided.	Section LIX
e.	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of issue of private placement offer cum application letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.	Section LX
f.	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding, the year of issue of private placement offer cum application letter in the case of company and all of its subsidiaries. Also, if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter and if so, section-wise details thereof for the company and all of its subsidiaries.	Section XXXI (Sr. No. 19)
g.	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company	Section LXII

Sr. No.	Disclosure Requirements	Refer to the following clause in this Document
<b>4</b>	<b>FINANCIAL POSITION OF THE COMPANY</b>	
a.	The capital structure of the company in the following manner in a tabular form:	Section III
(i)(a)	The authorized, issued, subscribed and paid-up capital (number of securities, description and aggregate nominal value);	Section III
(b)	Size of the present offer; and	Section III
(c)	Paid up capital:	Section III
	(A) After the offer;	Section III
	(B) After conversion of convertible instruments (if applicable);	Section III
	(C) Share premium account (before and after the offer).	Section III
(ii)	The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration.	Section IV
	Provided that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case.	Section IV
(c)	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of offer letter.	Section LXVI
(d)	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid / interest paid)	Section LXVII
(e)	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circulation of private placement offer cum application letter.	Annexure II
(f)	Audited Cash Flow Statement for the three years immediately preceding the date of issue of private placement offer cum application letter.	Annexure II
(g)	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	Section LXV
<b>5</b>	<b>A DECLARATION BY THE DIRECTORS THAT</b>	
(a)	The company has complied with the provisions of the Act and the rules made thereunder.	Director's Declaration – LXXIII
(b)	The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government.	Director's Declaration – LXXIII
(c)	The monies received under the offer shall be used only for the purposes and objects indicated in the Private placement Offer cum Application letter.	Director's Declaration – LXXIII
<b>6</b>	<b>APPLICATION FORM</b>	As annexed to the relevant KID

**AMENDED FROM TIME TO TIME AND WHERE APPLICABLE, SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14(3) OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014.**

**Logo, name, address, website, email address, Telephone No., and contact person for the Arranger, if any: - As mentioned in the Key Information Document**

**Logo, name, address, website, email address, Telephone No., and contact person for the legal counsel, (if any): - As mentioned in the Key information Document**

**Logo, name, address, website, email address, Telephone No., and contact person for the Guarantor, if any: - As mentioned in the Key Information Document**

**I. Name and Address of the Directors as on date (9 May, 2025)**

<b>Sr. No.</b>	<b>Name</b>	<b>Address</b>	<b>Designation</b>	<b>DIN</b>	<b>Occupation</b>
1.	Mr. Colathur Narayanan Ram	2 <sup>nd</sup> Floor, Waheeda 19, Nargis Dutt Road, Pali Hill, Bandra West, Mumbai - 400050	Chairman, Independent Director	00211906	MD&CEO, FYNDNA TECHCORP Private Limited
2.	Mr. Shantanu Mitra	Flat No. 901/902, 9 <sup>th</sup> Floor, Raheja Atlantis, C- Wing, Ganpat Rao Kadam Marg, Lower Parel - West, Mumbai – 400013	Non-Executive Director	03019468	Employment
3.	Mr. Deepak Patkar	B 2001 Oberoi Exquisite, Off Western Express Highway, Goregaon East, Near Oberoi, International School, Mumbai, Mumbai Suburban, Maharashtra - 400063	Managing Director and CEO	09731775	Employment
4.	Ms. Dakshita Das	C/o Devendra Singh, Flat No. 4092, First Floor with Scooter Garage, Sector D Pocket 4, Vasant Kunj, New Delhi, Delhi, Delhi 110070	Independent Director	07662681	Retired Civil Servant

**I. About the Issuer**

**Overview and a brief summary of the business/ activities of the Issuer:**

**SMFG India Home Finance Company Limited (SMHFC) – Overview of Business**

SMHFC has started its operation in December 2015 after receiving Certificate of Registration as housing finance institution from NHB in July 2015 under the brand 'Grihashakti'. The Company is rated CRISIL AAA/ Stable by CRISIL Ratings & CARE AAA/ Stable by CARE Ratings for long term debt including bank loans. The Company is

headquartered in Mumbai and currently operates through about 180 owned & co-located branches spread across India.

The Company engages in the business of offering home loans, affordable/ low-cost home loans, loans against property, commercial property loans and developer financing to its customers under “Grihashakti” brand name, through about 180 owned & co-located branches spread across 17 states, viz., Andhra Pradesh, Chhattisgarh, Delhi, Gujarat, Haryana, Karnataka, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal. The target customer segment comprises of salaried and self-employed professionals in under-served Tier II and Tier III cities as well as satellite townships around metros and Tier I cities.

SMHFC is 100% wholly owned subsidiary of SMFG India Credit Company Limited (“SMICC”) which is registered with the Reserve Bank of India (RBI) as NBFC-Investment and Credit Companies (NBFC-ICC). At present SMICC is a Middle Layer NBFC based on size, activity and perceived riskiness.

Sumitomo Mitsui Financial Group, Inc. (“SMFG”) had completed the acquisition of a 74.9% stake in SMICC from Fullerton Financial Holdings Pte. Ltd. (“FFH”) on 30<sup>th</sup> November 2021. SMFG completed the acquisition of remaining 25.1% stake in SMICC on 6 March, 2024 Post completion of the same, SMICC has become a wholly owned subsidiary of SMFG.

➤ **Structure of the group**



➤ **A brief summary of the business activities of the Issuer:**

*"To carry on the business of providing housing finance, in all its wide and contemporary meaning, alone or jointly with other housing finance companies and/ or banks in consortium or otherwise, to any person including individual, company or corporation, body corporate, firms, society or association of persons, public body or authority, supreme, local, or otherwise or other entities whether private or public sector, whether engaged in construction and development of buildings, offices or other infrastructure development or not, for or in respect of dwelling units, to provide finance or credit to borrowers for acquisitions (in all its connotations), purchase, repairs, construction, renovation, renewal, remodeling, extension, enlargement or erection of or to land, tenements, flats, houses, apartments, villas dwelling units, skyscrapers, co-operative housing society units, housing colonies, townships, including infrastructural facilities relating thereto or any part or portion thereof in India for residential purposes and/ or commercial purposes either with or without interest or subsidized interest or with or without security upon such terms and conditions as the company may think fit, to own or sell residential dwelling units on lease, hire purchase or conditional sale basis, and to carry on the business of asset based financiers in any manner whatsoever, to provide consultancy and advisory services in all matters and issues relating to housing, building and construction activities including relating to infrastructural development*

➤ **Details of branches or units where the Issuer carries on its business activities, if any may be provided in the form of a static Quick Response (QR) code and web link:**

The Company engages in the business of offering home loans, affordable/ low-cost home loans, loans against property, commercial property loans and developer financing to its customers under "Grihashakti" brand name, through about 180 owned & co-located branches spread across 17 states

	Branches	No of Customers
SMHFC	180	0.04mn

***A state-wise break-up of the branches where the Issuer carries out its business activities along with a web-link is provided in Annexure XIII***

**Use of proceeds (in the order of priority for which the said proceeds will be utilized):**

**(i) purpose of the placement;**

**(ii) break-up of the cost of the project for which the money is being raised;**

**(iii) means of financing for the project;**

**(iv) proposed deployment status of the proceeds at each stage of the project.**

As mentioned in the KID.

**A. Brief History of the Issuer since its Incorporation giving details of its Activities:**

**Brief History**

SMFG India Home Finance Company Limited ('SMHFC') was incorporated under the Companies Act, 1956 having Corporate Identity Number U65922TN2010PLC076972 and is registered with the National Housing Bank ('NHB') as a Housing Finance Company ('HFC') under sub-section (5) of Section 29A of National Housing Bank Act, 1987 and having NHB registration number 07.0122.15 dated July 14, 2015.. At present the Company is a Middle Layer NBFC as per RBI's Scale Based Regulations.

The Company is a wholly owned subsidiary of SMFG India Credit Company Limited, ("SMICC"), which is registered with the Reserve Bank of India (RBI) as NBFC-Investment and Credit Companies (NBFC-ICC). At present SMICC is a Middle Layer NBFC based on size, activity and perceived riskiness

Sumitomo Mitsui Financial Group, Inc. ("SMFG") had completed the acquisition of a 74.9% stake in SMICC from Fullerton Financial Holdings Pte. Ltd. ("FFH") on 30 November 2021. SMFG completed the acquisition of remaining 25.1% stake in SMICC on 6 March, 2024. Post completion of the same, SMICC has become a wholly owned subsidiary of SMFG.

SMHFC was incorporated in August 2010; received license from NHB in July 2015 and commenced loan disbursements in December 2015. The Company has also received a fresh certificate of registration dated 19 May 2023, from the Reserve Bank of India, pursuant to change of name.

The Company engages in the business of offering home loans, affordable/ low-cost home loans, loans against property, commercial property loans and developer financing to its customers under "Grihashakti" brand name, through about 180 owned & co-located branches spread across 17 states, viz., Andhra Pradesh, Chhattisgarh, Delhi, Gujarat, Haryana, Karnataka, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal. The target customer segment comprises of salaried and self-employed professionals in under-served Tier II and Tier III cities as well as satellite townships around metros and Tier I cities.

As on 31st March 2025 the Company had Assets-Under-Management to the tune of INR 116.91 billion

As on date the Issuer does not have any subsidiaries.

**Change in name of the Company:**

The Company was originally incorporated in the name of Fullerton India Home Finance Company Limited on



August 12, 2010. Later on, the name was changed to SMFG India Home Finance Company Limited on May 15, 2023.

### **Changes in Registered Office of the Company**

Originally, the Registered Office of the Company was located in the State of Tamil Nadu at 3<sup>rd</sup> Floor, No-307, Venkat Towers, PH Road, Maduravoyal, Chennai 600095, Tamil Nadu. Subsequently, with the approval of the Board of Directors obtained at the Board Meeting held on 18<sup>th</sup> June, 2012, the Registered Office of the Company was changed to Megh Towers, Third Floor, Old No. 307, New No. 165, Poonamallee High Road, Maduravoyal, Chennai – 600095. Further, the Registered Office of the Company, with the approval of the Board of Directors obtained at the Board Meeting held on 7 November, 2024, was changed to Commerzone IT Park, Tower B, 1st Floor, No: 111, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, Pin – 600116 with effect from 13 November, 2024.

### **The Business**

An extract of one of the main objects of Memorandum of Association of the Company is reproduced below:

“To carry on the business of providing housing finance, in all its wide and contemporary meaning, alone or jointly with other housing finance companies and/ or banks in consortium or otherwise, to any person including individual, company or corporation, body corporate, firms, society or association of persons, public body or authority, supreme, local, or otherwise or other entities whether private or public sector, whether engaged in construction and development of buildings, offices or other infrastructure development or not, for or in respect of dwelling units, to provide finance or credit to borrowers for acquisitions (in all its connotations), purchase, repairs, construction, renovation, renewal, remodeling, extension, enlargement or erection of or to land, tenements, flats, houses, apartments, villas dwelling units, skyscrapers, co-operative housing society units, housing colonies, townships, including infrastructural facilities relating thereto or any part or portion thereof in India for residential purposes and/ or commercial purposes either with or without interest or subsidized interest or with or without security upon such terms and conditions as the company may think fit, to own or sell residential dwelling units on lease, hire purchase or conditional sale basis, and to carry on the business of asset based financiers in any manner whatsoever, to provide consultancy and advisory services in all matters and issues relating to housing, building and construction activities including relating to infrastructural development.”

## **II. RISK FACTORS**

1. Our last audited financial statements as of 31<sup>st</sup> March 2025 have been submitted to the Debenture Trustee and the stock exchanges, in compliance with the SEBI NCS Regulations.
2. We may be affected by volatility in interest rates for both our lending and treasury operations, which could cause our net interest income to decline and adversely affect our return on assets and profitability.
3. Any future downgrade in our credit ratings could increase borrowing costs and adversely affect our access to capital and lending markets and could also affect our reputation, interest margins, business, results of operations, cashflows and financial condition.
4. We may not be able to maintain our current levels of profitability due to increased costs or reduced spreads between the interest rates at which we borrow and lend if any volatility in rates is envisaged.
5. Certain loans and debt raised by us entail interest at variable rates and any increases in interest rates may adversely affect our results of operations.
6. Our business requires substantial capital and debt, and any disruption in funding sources would have a material adverse effect on our liquidity, cash flows and financial condition.
7. Our significant indebtedness and the conditions and restrictions imposed by our financing arrangements could restrict our ability to conduct our business and operations in the manner we desire.
8. A decline in our capital to risk assets ratio could restrict our future business growth.
9. We may face asset-liability mismatches which could affect our liquidity and consequently may adversely affect our operations and profitability.
10. We operate in a highly competitive industry and our inability to compete effectively due to changed

- marked dynamics may adversely affect our business.
11. We may be unable to protect our logos, brand names and other intellectual property rights which are critical to our business.
  12. Our inability to compete effectively in an increasingly competitive industry may adversely affect our net interest margins, income and market share due to changed marked dynamics.
  13. If we are unable to manage the level of GNPA's in our loan assets, our financial position and results of operations may suffer.
  14. If we are unable to manage the level of GNPA's in our loan assets, our financial position and results of operations may suffer. High levels of customer defaults could adversely affect our business, financial condition and results of operations.
  15. We may not be able to accurately appraise or recover, on a timely basis or at all, the full value of collateral or amounts which are sufficient to cover the outstanding amounts due under defaulted loans, which could adversely affect our business, cashflow and results of operations.
  16. If our provisioning requirements are insufficient to cover our existing or future levels of non-performing loans or if future regulation requires us to increase our provisions, our ability to raise additional capital and debt funds as well as our results of operations, cash flows and financial condition could be adversely affected.
  17. We depend on the accuracy and completeness of information about customers and counterparties for our business. Any misrepresentation, errors in or incompleteness of such information could adversely affect our business and financial performance.
  18. Our business is subject to various regulatory and legal requirements governing the banking and financial services industry in India. Also, future regulatory changes may have a material adverse effect on our business, results of operations and financial condition.
  19. We are subject to periodic inspections from RBI and NHB. Non-compliance with RBI or NHB observations may have a material adverse effect on our business, financial condition, cashflows and results of operation.
  20. Any changes in RBI's priority sector lending requirements may adversely affect our cost of funding.
  21. If interest rate restrictions are imposed on lending by HFCs, our operating results and financial condition may be adversely affected.
  22. We require certain statutory and regulatory approvals for conducting our any new business/products and our inability to obtain, retain or renew them in a timely manner, or at all, may adversely affect our operations.
  23. We may not be in compliance with relevant state money lending laws, which could adversely affect our business. In the event that any state government requires us to comply with the provisions of their respective state money lending laws, or imposes any penalty, including for prior non-compliance, our business, results of operations and financial condition may be adversely affected.
  24. The implementation of the Bankruptcy Code may affect our rights to recover loans from borrowers.
  25. System failures or inadequacy and security breaches in computer systems may adversely affect our business.
  26. Our customer base comprises primarily individual borrowers, who generally are more likely to be affected by declining economic conditions than large corporate borrowers. Any decline in the repayment capabilities of our borrowers, may result in increase in defaults, thereby adversely affecting our business, cash flows and financial condition.
  27. We have exposure to the real estate sector and any negative events affecting this sector could adversely affect our business, cash flow and result of operations.
  28. Our insurance coverage may not adequately protect us against losses.
  29. We may not be able to successfully sustain and manage our growth strategy. Inability to effectively manage any our growth and consequently related issues may adversely affect our business and financial condition.
  30. The success of our business depends on our ability to attract and retain our senior management and employees in critical roles, and the loss of their services could have a material adverse effect on our business, financial condition, cash flows, results of operations and prospects.
  31. Our business is dependent on relationships with our clients established through, amongst others, our branches and key branch personnel. Closure of branches or loss of our key branch personnel may lead to damage to these relationships and a decline in our revenue and profits.
  32. Any future change in control of SMICC shareholders and disassociation of our Company from the parent

- group could adversely affect our operations and profitability.
33. Our ability to assess, monitor and manage risks inherent in our business differs from the standards of some of our counterparts in India and in some developed countries.
  34. Lapses or significant weakness of internal controls systems could adversely impact our business.
  35. We are subject to certain restrictive covenants in our borrowing documents, which may restrict our operations and ability to grow and may adversely affect our business.

**I. RISKS IN RELATION TO THE DEBENTURES:**

**1. *Risks in relation to the security created in relation to the Debentures,***

- a) There is no guarantee that the Debentures issued pursuant to this Issue will be listed on the Stock Exchanges in a timely manner, or at all.
- b) You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the Debentures.
- c) There has been a limited trading in the Debentures of such nature and the same may not develop in future, therefore the price of the Debentures may be volatile.
- d) Any downgrading in credit rating of our Debentures may affect the trading price of the Debentures.
- e) Changes in interest rates may affect the prices of the Debentures.
- f) Payments made on the Debentures will be subordinated to certain tax and other liabilities preferred by law.
- g) There are other lenders and debenture trustees who have pari passu charge over the security for the Debentures.
- h) There may be a delay in making refund to Applicants.
- i) The fund requirement and deployment mentioned in the Objects of the Issue have not been appraised by any bank or financial institution.
- j) There are covenants in our borrowing documents and any delay in submission or default in compliance with the material covenants such as creation of security as per terms agreed, maintenance of agreed security cover, non-creation of debenture redemption reserve (if applicable), default in payment of interest/ penal interest wherever applicable might affect our credit rating and reputation.

***Refusal of listing of any security of the Issuer during preceding three financial years and current financial year by any of the stock exchanges in India or abroad.***

Nil- As of date, the Issuer has not been refused in listing of any security during the last 3 (three) years by any of the stock exchanges in India or abroad and therefore, this would not be applicable

***Limited or sporadic trading of non-convertible securities of the issuer on the stock exchanges.***

We cannot assure you as to the liquidity of any market that may develop for the Debentures or the ability of holders of the Debentures to sell them. The liquidity for any market for the Debentures will depend on various factors, including general economic conditions and our own financial condition. We cannot assure you **that** an active trading market for the Debentures will develop or, if one does develop, that it will be maintained.

***In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable.***

Nil as of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

***Payments made on the Regulatory Instruments will be subordinated to certain tax and other liabilities preferred by law i.e. secured debt.***

The Regulatory Instruments will be subordinated to certain liabilities preferred by law such as to claims of the Government of India on account of taxes, and certain liabilities incurred in the ordinary course of the Issuer's transactions. The Regulatory Instruments may also be subordinated to the debt availed from the other creditors

of the Company. In particular, in the event of bankruptcy, liquidation or winding-up, the Issuer's assets will be available to pay obligations on the Regulatory Instruments only after all of those liabilities that rank senior to these Regulatory Instruments have been paid. In the event of bankruptcy, liquidation or winding-up, there may not be sufficient assets remaining, after paying amounts relating to these proceedings, to pay amounts due on the Regulatory Instruments. Further, there is no restriction on the amount of debt securities that the Issuer may issue that may rank above the Regulatory Instruments. The Regulatory Instruments are not redeemable at the option of the holders of the Regulatory Instruments or without the prior consent of RBI. The maturity and redemption of Regulatory Instruments is governed by the regulations of the Reserve Bank of India and Regulatory Instruments may be subject to certain lock-in requirements and conditions relating to exercise of call options and put options.

***Other risk factors specific to Regulatory Instruments***

Regulatory Instruments have certain unique features in terms of the regulatory guidelines which, inter-alia, grant the Issuer (in consultation with RBI) a discretion in terms of skipping interest payments, to make an early recall, uninsured nature, etc. without commensurate right for investors to legal recourse, even if such actions of the issuer might result in potential loss to investors.

***Point of Non-Viability Disclosure – This is not applicable to Regulatory Instruments issued by the Issuer.***

***Any risks in relation to maintenance of security cover or full recovery of the security in case of enforcement***

The Debentures may be secured or unsecured. The Debentures which are proposed to be secured may be secured by certain assets including a pool of receivables as described in the Key Information Document. In the event that the Company is unable to meet its payment and other obligations towards potential investors under the terms of the Debentures, the Debenture Trustee may enforce the security in accordance with the terms of the relevant Debenture Trust Deed. The potential investors' recovery in relation to the Debentures will be inter alia subject to (i) the market value of the security; and (ii) finding a willing buyer for the security at a price sufficient to repay the amounts due and payable to the potential investors' amounts outstanding under the Debentures.

***While the Debentures may be secured against a charge to the tune of 100% of the principal and interest amount in favour of Debenture Trustee, and it is the duty of the Debenture Trustee to monitor that the security is maintained, however, the possibility of recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.***

***All covenants including the accelerated payment covenants given by way of side letters shall be incorporated in the General Information Document by the Issuer:*** These terms will be incorporated in the relevant Key Information Document.

The Issuer declares that this General Information Document is in accordance with the provisions of the Act, the SCRA and the SEBI Act and the rules and regulations made thereunder, and nothing in the General Information Document is contrary to the provisions of the Act, the SCRA and the SEBI Act and the rules and regulations made thereunder.

***This General Information Document and the relevant Key Information Document may include certain unaudited financial information, which has been subjected to limited review, in relation to the Issuer.***

This General Information Document and the relevant Key Information Document includes or may include limited review financial results in relation to the Issuer in respect of which the auditors have issued their limited review reports. Investors should note that such financial information has been subject only to a limited review performed by the auditor, and not to an audit, and accordingly prospective investors should note the matters set out in the limited review report and any reliance placed on such limited review financial information should, accordingly, be limited.

Any financial results published in the future may not be consistent with past performance. Accordingly, prospective investors should rely on their independent examination of our financial position and results of

operations, and should not place undue reliance on, or base their investment decision solely on the financial information included in this General Information Document.

General Risks
Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section III of the General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

## II. PARENTAGE RISK FACTORS

Sumitomo Mitsui Financial Group, Inc. ("SMFG"), its subsidiaries and affiliates are not the obligors under the Debentures issued. Payment by the Issuer of interest and principal under its outstanding indebtedness, including the Debentures, is not backed by the credit of, or supported by any guarantee in any form from, SMFG, its subsidiaries or affiliates.

SMFG India Credit Company Limited ("SMICC") currently holds 100% of SMHFC. SMICC can cease to beneficially own, directly or indirectly majority interest in SMHFC which can result in change of control.

Sumitomo Mitsui Financial Group, Inc. ("SMFG") had completed the acquisition of a 74.9% stake in SMICC from Fullerton Financial Holdings Pte. Ltd. ("FFH") on 30 November 2021. SMFG completed the acquisition of remaining 25.1% stake in SMICC on 6 March, 2024. Post completion of the same, SMICC has become a wholly owned subsidiary of SMFG.

Any future change in control of SMICC shareholders and disassociation of our Company from the parent group could adversely affect our operations and profitability.

Further, the occurrence of any event whereby SMFG either directly or indirectly owns less than 51% of the Company's paid up share capital will give the Debenture Holders the right to review the terms and conditions of the Issue and the Debentures, and the right to instruct the Trustee to send a notice to the Company to redeem the Debentures in accordance with the Transaction Documents

## III. MANAGEMENT PERCEPTION OF RISK FACTORS

The Company has a robust Risk Management function with direct oversight by Board-nominated risk committees. The Company has a risk management architecture independent from business with an objective to ensure that the Company maintains an optimal balance of risk and return within the boundaries of the Board-approved Risk Appetite Statement. The Board of Directors endorses the credit risk strategy and approves the credit risk policies. They also guide the development of policies, procedures and systems for managing overall risk. The Risk management function is adequately equipped for Credit Risk Management, Collections, Legal, Risk Analytics, Operational Risk & Fraud Control and information security.

SMHFC being wholly owned subsidiary of SMICC, shares common resources for certain functions in departments like technology, corporate legal, central operations etc. In case this support is withdrawn or disrupted in any manner, the Company would be exposed to risk of having an impact on its business.

**The various risks relating to the business and their mitigation are detailed below:**

### a. Credit risk

This refers to risk of delay or defaults in payments by borrowers. High levels of customer defaults could adversely affect business plans, financials and credit worthiness. This can be mitigated by strong and independent credit, data-based credit appraisal, proactive segment level monitoring

and collection processes. Dynamic bureau data usage and deep portfolio analytics are extensively used by the Company for driving risk management actions and shaping the portfolio behaviour.

b. **Operational risk**

The Company is prone to operational risks due to process non-adherence, employee errors, fraud and technology related issues. This risk is moderated via independent operational risk framework which assesses, highlights forward looking risks and specifies mitigants. Key control standards are implemented across businesses. Processes and functions are regularly reviewed. An independent Operational Risk Management Committee (ORMC) oversees this function.

c. **Market and Liquidity risk**

Interest rate risk is inherent to the Company's business as a borrower of funds. Since the Company is dependent on wholesale institutional funding, a rapid change in the risk appetite of lenders can adversely affect its funding plans. An independent and focused Asset Liability Committee (ALCO) tracks and monitors market indicators with a view to reducing this risk. Further, active diversification of lenders, matching asset - liability tenor and maintaining adequate liquidity buffers substantially reduce this risk.

d. **Legal and Compliance risk**

The Company is regulated by various authorities. Non-adherences to any provisions or varying interpretations of existing guidelines may result in regulatory or legal actions with attendant costs. Strong internal processes and continuous monitoring and review of regulations mitigate this risk. An independent legal and compliance team oversees this activity.

e. **Human Capital and Resources**

The operations of the Company are dependent on the availability of skilled and experienced personnel. Employee attrition hence poses a risk. Strong human resources policies and employee engagement can reduce this risk. An independent Human Resources team plays an enabling role in creating an environment of growth and development for the Company's employees. With a vision to be an 'Employer of Choice', this team builds a culture that fosters Integrity, Meritocracy, Teamwork and a sense of Community. This in turn inspires employees to perform and succeed.

f. **Excessive Competition**

The Risk of too many lenders chasing a limited market segment makes the overall proposition less attractive and prone to credit risk. However, the market for retail credit remains large and untapped. By careful assessment of the customer segment and choosing optimal geographical locations this risk is minimized.

**IV. Capital Structure**

The following changes have been made to the Capital Structure (Authorized, Issued and Subscribed) of the Company.

**A. Capital Structure as on 31 March, 2025:**

1. Authorized Share Capital: Rs. 1500 Crore (1,500,000,000 Equity Shares of Rs. 10 each)
2. Issued and subscribed and paid up Share Capital: Rs. 371.16Crore (37,11,63,169 Equity Shares of Rs. 10 each).
3. Share Premium account: Rs. 963.74 Crores as on 31 March 2025

Particulars	Aggregate Nominal Value	Number of Securities
-------------	----------------------------	-------------------------

	(Rs. Crores)	
<b><u>Authorized Share Capital</u></b>		
Equity Shares	1,500.00	1,500,000,000
Preference Shares	-	-
<b><u>Issued and Subscribed Share Capital</u></b>		
Equity Shares	371.16	37,11,63,169
Preference Shares	-	-
<b><u>Issued, Subscribed and Paid-up share Capital</u></b>		
Equity Shares	371.16	37,11,63,169
Preference Shares	-	-
<b><u>Size of Present Issue – AS per KID</u></b>		
Non-Convertible Debentures (Without Green Shoe Option)		
<b><u>Paid-up Share Capital after the issue</u></b>		
Equity Shares	371.16	37,11,63,169
Preference Shares	-	-
<b><u>Paid-up Share Capital after the conversion of any convertible instruments</u></b>		
Equity Shares	NA	NA
Preference Shares	NA	NA
<b><u>Share Premium Amount before the issue</u></b>	963.74	-
<b><u>Share premium Amount after the issue</u></b>	963.74	-

**B. Changes in Capital Structure:**

**(i) Details of share capital as at last quarter end i.e., 31 March, 2025**

Share capital	Amount in Rs.
<b>Authorized share capital</b>	1500,00,00,000 (Fifteen Hundred Crores)
<b>Issued, subscribed and paid-up share capital</b>	The issued and subscribed share capital of the Company as on 31 March, 2025 is Rs. 371.16Crore constituting of 37,11,63,169equity shares with face value of INR 10 each.

**(ii) Changes in its authorized capital structure as at last quarter end, as on 31 March 2025, for the preceding three financial years and current financial year:**

Date of Change (Annual General Meeting/Extraordinary General Meeting)	Particulars
No changes in last three years	

**(iii) Details of equity share capital for the preceding three financial years and current financial year:**

Date of allotment	No. of Equity Shares	Face value (₹)	Issue price (₹)	Consideration (cash/ other than cash)	Nature of allotment	Cumulative			Remarks
						No. of Equity Shares	Equity Share capital (₹)	Equity Share premium (₹)	
February 3, 2023	1,04,49,320	10	95.7	Cash	Right issue to SMICC	318,482,513	3,184,825,130	4,915,174,823	Right issue to SMICC
August 17, 2023	77,39,938	10	96.9	Cash	Right issue to SMICC	326,222,451	3,262,224,510	5,587,775,436	Right issue to SMICC
April 26, 2024	1,50,60,240	10	99.6	Cash	Right issue to SMICC	34,12,82,691	3,41,28,26,910	6,93,71,72,940	Right issue to SMICC
December 24, 2024	2,98,80,478	10	90.40	Cash	Right issue to SMICC	37,11,63,169	3,71,16,31,690	9,638,368,151	Right issue to SMICC

- III. **Details of any acquisition or amalgamation with any entity in the preceding one year:**  
The Company has not been involved in any acquisition or amalgamation or reorganization or reconstruction in the preceding 1 year.

- IV. **Details of reorganization or reconstruction in the preceding one year:**

Type of Event	Date of announcement	Date of completion	Details
Nil	Nil	Nil	Nil

- V. **Details of the shareholding of the Company as on 31 March, 2025, as per the format specified by the LODR:**

Table I - Summary Statement holding of specified securities – NA

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group



	Category and name of the shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares held	Total no. of shares held	Shareholding % calculated as per SCRR, 1957	Number of voting rights held in each class of securities			No. of shares underlying outstanding convertible securities (as a percentage of diluted share Capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form
															No. of shares	As a % of total shares held	No. of shares	As a % of total shares held	
										No. of votes	Total no. of votes	Total no. of votes							
1)	Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(a)	Individuals/ Hindu undivided Family	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(b)	Central Government/ State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

	Category and name of the shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares held	Total no. of shares held	Shareholding %	Number of voting rights held in each class of securities			No. of shares underlying outstanding and convertible securities (as a percentage of diluted share Capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form		
															No. of voting rights	Total shares as a % of Total voting rights	No. of shares	Total shares held		No. of shares	Total shares held
										Class X	Class Y	Total									
(c)	Financial Institutions/ Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
	SMFG India Credit Company Limited (Including 6 Nominees)	Promoter	AAACD 1707C	7	37,11,63,169	Nil	Nil	37,11,63,169	100	100	NA	100	100	Nil	-	-	-	-	37,11,63,169		

	Category and name of the shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares held	Total no. of shares held	Shareholding % of total shares held	Number of voting rights held in each class of securities				No. of shares underlying outstanding and convertible securities (as a percentage of diluted share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form
													No. of voting rights			Total shares as a % of Total voting rights	No. of shares	Total shares as a % of Total shares		
										Class X	Class Y	Total								
	shareholders)																			
(d	Any Other (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Sub-Total (A)(1)	-	-	7	37,11,63,169	Nil	Nil	326,22,451	100	100	NA	100	100	Nil	-	-	-	-	37,11,63,169	
2)	Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

	Category and name of the shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares held	Total no. of shares held	Shareholding % calculated as per SCRR, 1957	Number of voting rights held in each class of securities			No. of shares underlying outstanding convertible securities (as a percentage of diluted share Capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form		
															No. of votes	Total no. of shares	No. of votes	Total no. of shares		No. of votes	Total no. of shares
										Class X	Class Y	Total									
(a)	Individuals (Non-Resident Individuals/ Foreign individuals)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
(b)	Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			
(c)	Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil			

	Category and name of the shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	No. of shareholders	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares held	Total no. of shares held	Shareholding % calculated at the end of the reporting period	Number of voting rights held in each class of securities			No. of shares underlying outstanding convertible securities (as a percentage of diluted share capital)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	No. of locked in shares		No. of shares pledged or otherwise encumbered		No. of equity shares held in dematerialized form
										No. of votes					Total no. of votes	No. of locked in shares	No. of shares pledged or otherwise encumbered		
										Class X	Class Y	Total							
(d)	Foreign Portfolio Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
(e)	Any Other (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Sub-total (A)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

Table III - Statement showing shareholding pattern of the Public shareholder - NA

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder - NA

**VI. List of top 10 Holders of Equity Shares of the Company as at the latest quarter end 31 March, 2025**

Sr. No.	Name of shareholders	Total no. of Equity Shares	No of Shares in demat form	Total shareholding as % of total number of equity shares
1	SMFG India Credit Company Limited, the holding company and its nominees*	37,11,63,169	37,11,63,169	100
<b>Total</b>		37,11,63,169	37,11,63,169	<b>100</b>

\*including 6 shares are held by Individuals as Nominee Shareholders of M/s. SMFG India Credit Company Limited

**VII. Details of Promoters holding in the Company as on 31 March, 2025:**

Sr. No.	Name of shareholders	No. of Equity Shares	No of Shares in demat form	Amount of Paid-up Capital (in Rs.)	Shareholding (in %)
1	SMFG India Credit Company Limited, the holding company and its nominees*	37,11,63,169	37,11,63,169	3,71,16,31,690	100
<b>Total</b>		37,11,63,169	37,11,63,169	3,71,16,31,690	<b>100</b>

\*including 6 shares are held by Individuals as Nominee Shareholders of M/s. SMFG India Credit Company Limited

None of the equity shares held by the promoters have been pledged or otherwise encumbered.

**VIII. Details of the current Directors of the Company as on 31<sup>st</sup> March, 2025**

Name, Designation and DIN	Age	Address	Date of appointment	Details of other directorship
Mr. Colathur Narayanan Ram  Designation: Chairman, Independent Director  DIN: 00211906	68	2 <sup>nd</sup> Floor, Waheeda 19, Nargis Dutt Road, Pali Hill, Bandra West, Mumbai - 400050	20/08/2024	Public Companies: SMFG India Credit Company Limited SBI Funds Management Limited Aditya Birla Health Insurance Company Limited  Private Company: Perfios Software

Name, Designation and DIN	Age	Address	Date of appointment	Details of other directorship
				Solutions Private Limited FYNDNA Techcorp Private Limited
Mr. Shantanu Mitra  Designation: Non-executive Director  DIN: 03019468	70	Flat No- 901/902, 9 <sup>th</sup> Floor, Raheja Atlantis, C- Wing, Ganpat Rao Kadam Marg, Lower Parel-West, Mumbai – 400013	22/12/2021	Public Companies: SMFG India Credit Company Limited Private Company: NIL
Mr. Deepak Patkar  Designation: Managing Director & CEO  DIN: 09731775	52	B 2001 Oberoi Exquisite, Off Western Express Highway, Goregaon East, near Oberoi, International School, Mumbai, Mumbai Suburban, Maharashtra – 400063	2/2/2023	Public Companies NIL Private Companies NIL
Ms. Dakshita Das  Designation: Independent Director  DIN: 07662681	63	C/o Devendra Singh, Flat No. 4092, First Floor with Scooter Garage, Sector D Pocket 4, Vasant Kunj, New Delhi, Delhi-110070	20/01/2023	Public Companies : SMFG India Credit Company Limited NSE Indices Limited Protium Finance Limited Private Companies: NIL

There are no directors who are appearing in the RBI's defaulters list or ECGC default list.

**IX. Details of change in directors in the preceding three financial years and current financial year**

Name Designation and DIN	Date of appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
Mr. Pavan Kaushal  Designation: Non-Executive Director  DIN: 07117387	15-Jan-2021		31-May-2022	Appointed Additional Director in Non-executive capacity w.e.f. 15 <sup>th</sup> January, 2021 and Change in designation from Additional Director to Non-Executive Director w.e.f. 06 <sup>th</sup> September, 2021.  Further He resigned as a Non-Executive

Name Designation and DIN	Date of appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
				Director of the Company due to attaining superannuation from SMICC, Holding Company.
Mr. Shantanu Mitra  Designation: Non-Executive Director  DIN: 03019468	22-Dec-2021			Appointed Chairman, Non-Executive Director of the Company w.e.f. 22 <sup>nd</sup> December, 2021  Ceased to be Chairman of the Company w.e.f. 20 <sup>th</sup> August, 2024
Mr. Radhakrishnan B. Menon  Designation: Independent Director  DIN: 01473781	22-Dec-2021	22-Dec-24		Appointed Independent Director of the Company w.e.f. 22 <sup>nd</sup> December, 2021  Ceased to be an Independent Director w.e.f. 22 December, 2024 due to completion of his tenure.
Mr. Ajay Pareek  Designation: Non-Executive Director  DIN: 08134389	22-Dec-2021		19-Aug-2024	Appointed Non-Executive Director of the Company w.e.f. 22 <sup>nd</sup> December, 2021  Further, he resigned from the board with w.e.f. close of business hours 19 <sup>th</sup> August, 2024.
Ms. Sunita Sharma Designation: Independent Director  DIN: 02949529	26-Apr-2022		24-Nov-2022	Appointed Additional Director in an Independent Director of the Company w.e.f. 26 <sup>th</sup> April, 2022 and Change in designation from Additional Director to Non-Executive



Name Designation and DIN	Date of appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
				Director w.e.f. 20 <sup>th</sup> September, 2022.  Further she resigned from the board with w.e.f. 24 <sup>th</sup> November 2022.
Ms. Dakshita Das Designation: Independent Director  DIN: 07662681	20- Jan-2023			Appointed Additional Director in (Non-executive, Independent) capacity w.e.f. 20 <sup>th</sup> January, 2023 and Change in designation from Additional Director to Independent Director w.e.f. 2 <sup>nd</sup> February, 2023.
Mr. Deepak Patkar Designation: Managing Director & CEO  DIN: 09731775	2- Feb-2023			Appointed as Managing Director & CEO w.e.f. 2 <sup>nd</sup> February, 2023
Ms. Sudha Pillai Designation: Independent Director DIN: 02263950	21-Aug-2019	20-Aug-2024	-	Ms. Sudha Pillai ceased to be an Independent Director of the Company due to completion of her tenure w.e.f. close of business hours of 20 <sup>th</sup> August, 2024.
Mr. Colathur Narayanan Ram Designation: Chairman, Independent Director DIN: 00211906	20-Aug-2024	-	-	Appointed as Independent Director w.e.f. 20 <sup>th</sup> August, 2024

**X. Disclosures with regard to Interest of Directors:**

Directors, promoters or key managerial personnel or senior management have no financial or other material interest in the offer.

**XI. Management Team:**

The Directors are assisted by the management and operations team comprising experienced and committed professionals from the industry taking care of key functions like finance, sales, risk, operations, human resources, and other activities in a professional manner. Please find below brief on the team:

**Deepak Patkar**

**Managing Director & Chief Executive Officer, SMHFC**

**Deepak** is the Managing Director & Chief Executive Officer of SMFG India Home Finance Co. Ltd.

He has over 25 years of experience across leadership roles spanning Risk Management, Audit, Quality Assurance, Sales & Distribution, and Collections. In his previous stint at SMFG India Credit Co. Ltd. as Chief Risk Officer, he established a strong balanced culture of business enablement with prudent risk measures, strongly backed by analytics, high governance, and robust control standards.

Prior to joining the organization, he held leadership positions at Magma Fincorp, Citibank, HCL Infosystems, and Cable Corporation of India.

He is an electrical engineer with a Masters in Management from Jamnalal Bajaj Institute, Mumbai.

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**Vishwas Shrungarpure**

**Chief Business Officer, SMHFC**

**Vishwas** is the Chief Business Officer of SMFG India Home Finance Co. Ltd.

He brings rich experience in Housing Finance, Project Construction Finance, and the Retail Mortgage business, spanning multiple geographies. He has successfully led large teams through business setup, scaling operations, and strategic transformation initiatives.

Prior to joining the organization, he was associated with several reputed organizations, including Poonawalla Housing Finance, Capri Global Capital, Tata Capital Housing Finance and GE Money. His cross-functional expertise spans Sales & Marketing, Product & Policy, Credit, Risk, and Collections.

He holds a degree in Mechanical Engineering and a Master's in Business Administration with a specialization in Finance from the Institute of Management Studies, DAVV, Indore.

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**Abbasi Sadikot**

**Chief Risk Officer, SMHFC**

**Abbasi** is the Chief Risk Officer of SMFG India Home Finance Co. Ltd.

He brings extensive experience in the BFSI sector, specializing in Business Strategy, Risk Analytics, Risk Planning, Finance, and Mergers & Acquisitions. His expertise lies in integrating analytical insights with strategic planning to drive effective risk management and business outcomes.

Prior to joining the organization, he was associated with reputed organizations including Magma Fincorp and AXA, contributing across functions such as Analytics, Financial Controls, and Strategic Initiatives.

He holds a degree in Electrical Engineering and a Master's in Management Studies with a specialization in Finance from Goa Institute of Management, Goa.

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**Ashish Chaudhary**

**Chief Financial Officer, SMHFC**

**Ashish** is the Chief Financial Officer of SMFG India Home Finance Co. Ltd.

He brings extensive experience in financial reporting, treasury, commodity risk, audit, and regulatory reporting within the BFSI industry. During his tenure with SMFG India Credit, he played a key role in strengthening the finance function overseeing financial reporting and control, treasury analysis, and regulatory compliance.

Prior to joining the organization, he was associated with reputed organizations such as Hindustan Unilever and ICICI Bank.

He is a Chartered Accountant and also holds a CS qualification from the Institute of Company Secretaries of India.

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**Vibhor Chugh**

**Head - Credit Risk, SMHFC**

**Vibhor** is the Head – Credit Risk of SMFG India Home Finance Co. Ltd.

He brings extensive experience in risk management, with expertise in credit risk frameworks, mortgage and business loan underwriting, policy and process design, and portfolio management and monitoring. His approach blends analytical rigor with a deep understanding of lending practices to strengthen credit quality and operational efficiency.

Prior to joining the organization, he was associated with EnKash, IREP Credit Capital, Bajaj Finserv, and Karvy Financial Services, where he contributed to various risk and credit functions.

He holds a CMA qualification from the Institute of Cost Accountants and holds a Master's degree in Commerce from Rajasthan University.

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**Karan Makhania**

**Head – Human Resources, SMHFC**

**Karan** is the Head – Human Resources of SMFG India Home Finance Co. Ltd.

He brings extensive experience in HR business partnering, talent acquisition, performance management, talent management, and leadership development. He has worked across diverse sectors including BFSI, automobile, and mining & metals, with a strong focus on aligning people strategies with business goals.

Prior to joining the organization, he was associated with reputed companies such as Bandhan Life Insurance, Reliance Capital, Tata Motors, and Vedanta Resources Plc.

He holds a Post Graduate Diploma in Human Resource Management from the International Management Institute.

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**Devendra Mani Shrivastava**

**Head - Operations, SMHFC**

**Devendra** is the Head – Operations of SMFG India Home Finance Co. Ltd.

He brings extensive experience in operations management, audit compliance, and process reengineering. His focus on leveraging technology to simplify processes and enhance customer experience has led to significant improvements in quality and control across NBFCs, and Banks.

Prior to joining the organization, he was associated with Home First Finance Company, Motilal Oswal Home Finance, Magma Fincorp, and GE Capital.

He holds a Master's in Business Administration with a specialization in Finance from Welingkar Institute of Management, Mumbai.

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**Namratha Nayak**

**Head – Internal Audit, SMHFC**

**Namratha** is the Head – Internal Audit of SMFG India Home Finance Co. Ltd.

She brings varied experience in handling Internal Audit, Statutory Audit, Compliance Reviews, Certifications, Branch Audits, Project Management, and ERM Audits across NBFCs

Prior to joining the organization, she was associated with reputed companies such as Shriram Finance, Tata Capital, and PNB Metlife India Insurance.

She is a Chartered Accountant.

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**Rajib Dutta**

**Chief Compliance Officer, SMHFC**

**Rajib** is the Chief Compliance Officer of SMFG India Home Finance Co. Ltd.

He is responsible for overseeing regulatory compliance, managing regulatory interactions, and ensuring the dissemination and implementation of regulatory guidelines across the organization. He also plays a key role in vetting policies and processes to ensure they align with regulatory requirements.

Prior to joining the organization, he was associated with reputed companies such as Edelweiss Financial Services, Piramal Capital & Housing Finance, and Manappuram Finance.

He is a Chartered Accountant.

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**Pratish Nair**

**Chief Technology Officer, SMHFC**

**Pratish** is the Chief Technology Officer of SMFG India Home Finance Co. Ltd.

He has varied experience in handling end-to-end IT services, specializing in service delivery, project management, and working in distributed environments. He has a strong background in Wealth Management within private banking, managing data, and handling ITIL and Continuous Service Improvement tasks across NBFCs and Banks.

Prior to joining the organization, he was associated with reputed companies such as Cognizant, RT Success, Credit Suisse, and Citigroup.

He holds a degree in Mechanical Engineering from Karamvir Dadasaheb Kannamwar Engineering College, Nandanvan.

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**Parthasarathy Rajagopal Iyengar**

**Company Secretary, SMHFC**

**Parthasarathy** is the Company Secretary of SMFG India Home Finance Co. Ltd.

He has extensive experience in Company Law, Corporate Governance, Listing Regulations, and IPOs, with domain expertise across NBFCs, Media, and Securities & Services sectors. His responsibilities include organizing Board and Committee meetings, ensuring regulatory compliance, and advising senior management on corporate governance best practices.

Prior to joining the organization, he was associated with Centrum India, Inox Leisure, Trigyn Technologies, and Nimbus Communications.

He is a qualified Company Secretary and is an Associate Member of Institute of Company Secretaries of India and Bachelor of General Law from Government Law College, Mumbai.

**XII. Details regarding auditors of the Issuer:**

Details of Auditors of the Issuer:

Name of the Auditor	Address	Date of Appointment
B. K. Khare & Co, Chartered Accountants (Firm Registration No.: 105102W)	706/708, Sharda Chambers, New Marine Lines, Mumbai – 400 020, India Tel No.: 9987563452 9967797194 Email address: murtuza.vajihi@mpchitale.com info@bkkahreco.com Contact person: Ms. Padmini Khare Mr.	19th June, 2024  Appointment done in Annual General Meeting dated 19th June, 2024

Details of change in auditors for preceding three financial years and current financial year:

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
M.P. Chitale & Co., Chartered Accountants (Firm Registration No. 101851W)	Hamam House, Ambalal Doshi Marg, Fort, Mumbai-400001	6 <sup>th</sup> September, 2021  (Appointment done in AGM dated 6 <sup>th</sup> September, 2021)	19 June, 2024	-
B. K. Khare & Co, Chartered Accountants (Firm Registration No.: 105102W)	706/708, Sharda Chambers, New Marine Lines, Mumbai – 400 020, India	19 June, 2024  (Appointment done in AGM dated 19 June, 2024)	-	-

**XIII. Key Operational and Financial Parameters (in Rs. Crores and on standalone Basis for the preceding 3 audited years) as per IND\_AS accounting**

Particulars in (Crs)	FY 2025	FY 2024	FY 2023
<b>BALANCE SHEET</b>			
Assets			
Property, Plant and Equipment	26	18	11
Intangible Assets	8	4	3
Financial Assets	11029	8519	6107
Non-financial Assets excluding property, plant and equipment	132	141	120
<b>Total Assets</b>	<b>11195</b>	<b>8682</b>	<b>6,240</b>
Liabilities			
Financial Liabilities	9591	7645	5384
-Derivative financial instruments	13		0
-Trade Payables	35	38	40
-Debt Securities	2382	2121	1680
-Borrowings (other than Debt Securities)	6632	4338	3105
-Subordinated liabilities	254	253	253
-Other financial liabilities	277	895	306
Non-Financial Liabilities	46	47	<b>279</b>
-Current tax liabilities (net)	0	0	0
-Provisions	13	17	12
-Deferred tax liabilities (net)	0	0	-
-Other non-financial liabilities	33	30	32
			43
Equity (Equity Share Capital and Other Equity)	1558	990	812
<b>Total Liabilities and Equity</b>	<b>11195</b>	<b>8682</b>	<b>6240</b>
<b>PROFIT AND LOSS</b>			
Revenue from operations	1306	1008	685
Other Income	1	1	1
<b>Total Income</b>	<b>1307</b>	<b>1009</b>	<b>686</b>
<b>Total Expense</b>	<b>1146</b>	<b>885</b>	<b>633</b>
Profit after tax for the year	120	93	40
Other Comprehensive income	-2	-1	-0
<b>Total Comprehensive Income</b>	<b>118</b>	<b>92</b>	<b>40</b>
Earnings per equity share (Basic)	3.43	2.87	1.30
Earnings per equity share (Diluted)	3.43	2.87	1.30

Particulars in (Crs)	FY 2025	FY 2024	FY 2023
Cash Flow			
Net cash from / used in (-) operating activities	-2559	-1258	-1666
Net cash from / used in (-) investing activities	-137	-94	272
Net cash from / used in (-) financing activities	2958	1617	1429
Net increase/decrease (-) in cash and cash equivalents	262	265	35
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	599	337	7175
<b>Additional Information</b>			
Net worth *	1,533.16	967	804
Cash and cash equivalents	598.96	337	72
Loans	9,979.41	7965	5981
Loans (Principal Amount)	9,872.53	7886	5928
Total Debts to Total Assets	0.83	0.77	0.81
Interest Income	1,152.01	893	638
Interest Expense	687.31	517	359
Impairment on Financial Instruments	34.54	23.97	32
Bad Debts to Loans	0.01	0.00	0.28
% Stage 3 Loans on Loans (Principal Amount)	1.64%	1.92	2.33
% Net Stage 3 Loans on Loans (Principal Amount)	1.00%	1.07	1.20
Tier I Capital Adequacy Ratio (%)	18.35%	14.24%	15.78
Tier II Capital Adequacy Ratio (%)	3.92%	5.24%	6.49

\* Net worth is calculated as Shareholders Fund less prepayments

**Key Operational and Financial Parameters (In Rs. Crores and on Consolidated Basis) for the preceding 3 audited years as per IND\_AS accounting**

Note: The Company has no subsidiaries. Pursuant to Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is only required to prepare Standalone financial results during the interim periods of the financial year. Accordingly, the standalone financial results have been presented only for the year ending March 31, 2023, March 31, 2024 and March 31, 2025.

**XIV.** Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability: Reference can be made to Paragraph XLVII.6.a

The Company has assessed its obligations arising in the normal course of business, including pending litigations, proceedings pending with tax authorities and other contracts including derivative and long term contracts. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial statements.

Particulars	As at	As at	As at
	31-Mar-25	31-Mar-24	31-Mar-23
	(₹ lakhs)	(₹ lakhs)	(₹ lakhs)
Guarantees	25	25	25
Contingent liability for litigations pending against the Company	446	110	5

- XV.** The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:

Name of Party ( in case of facility)/ Name of Instrument	Type of facility/ Instrument	Amount sanctioned/ issued (Amount in RS. Cr)	Nature of Relationship
The Company has not issued any corporate guarantee			

- XVI.** Details of the following liabilities of the Issuer, as at the preceding quarter i.e., as on 31 March 2025, or if available at a later date:

**a. Details of Outstanding Secured Loan Facilities: As mentioned in Annexure I**

Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/schedule	Security	Credit rating, if applicable	Asset classification
-	-	-	-	-	-		

**b. Details of Outstanding Unsecured Loan Facilities: As mentioned in Annexure I**

Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/schedule	Credit rating, if applicable
-	-	-	-	-	

**c. Details of Outstanding Non-Convertible Securities as on 31<sup>st</sup> March 2025:**



Series of NCS	ISIN	Tenor / Period of Maturity Remaining in days	Coupon	Amt outstanding	Date of allotment	Redemption Date/ Schedule	Credit rating	Secured/ Unsecured	Security
Serie s 9	INE213 W0709 5	130	9.25%	25	10-Aug-18	8-Aug-25	AAA by CARE	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall
Serie s 18	INE213 W0719 4	53	8.10%	200	25-May-22	23-May-25	AAA by CRISIL & CARE	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall
Serie s 19	INE213 W0720 2	221	8.20%	11.7	7-Nov-22	7-Nov-25	AAA by CRISIL	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall

<b>Serie s 21 Option II</b>	<b>INE213 W0722 8</b>	<b>270</b>	<b>8.40%</b>	<b>100</b>	<b>27-Dec- 22</b>	<b>26-Dec-25</b>	<b>AAA by CARE</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>
<b>Serie s 22</b>	<b>INE213 W0724 4</b>	<b>315</b>	<b>8.45%</b>	<b>75</b>	<b>9-Feb-23</b>	<b>9-Feb-26</b>	<b>AAA by CRISIL</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>
<b>Serie s 23</b>	<b>INE213 W0725 1</b>	<b>410</b>	<b>8.35%</b>	<b>350</b>	<b>17-May- 23</b>	<b>15-May-26</b>	<b>AAA by CRISIL</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>

<b>Serie s 24</b>	<b>INE213 W0726 9</b>	<b>523</b>	<b>8.15%</b>	<b>120</b>	<b>5-Sep-23</b>	<b>5-Sep-26</b>	<b>AAA by CRISIL &amp; CARE</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>
<b>Serie s 25</b>	<b>INE213 W0727 7</b>	<b>655</b>	<b>8.35%</b>	<b>425</b>	<b>17-Jan- 24</b>	<b>15-Jan-27</b>	<b>AAA by CRISIL</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>
<b>Serie s 26</b>	<b>INE213 W0728 5</b>	<b>788</b>	<b>8.25%</b>	<b>200</b>	<b>28-May- 24</b>	<b>28-May-27</b>	<b>AAA by CRISIL</b>	<b>Secured</b>	<b>First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall</b>

Serie s 27	INE213 W0729 3	893	8.07%	200.005	11-Sep- 24	10-Sep-27	AAA by CARE	Secured	First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall
Serie s 28	INE213 W0730 1	942	7.61%	200	29-Oct- 24	29-Oct-27	AAA by CARE	Secured	First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall
Serie s 27 (Reiss uanc e)	INE213 W0729 3	893	8.04%	375	2-Dec-24	10-Sep-27	AAA by CARE	Secured	First Pari Passu charge on Receivab les + Fixed Deposits as secondar y security in case of shortfall
	Sub total			2281.705					
Serie s 1	INE213 W0801 0	1,894	8.50%	30	8-Jun-20	7-Jun-30	AAA by CRISIL and CARE	UnSecur ed	
Serie s 2	INE213 W0802 8	2,102	7.63%	40	1-Jan-21	1-Jan-31	AAA by CRISIL and CARE	UnSecur ed	

Series 3	INE213W08036	2,325	7.70%	25	12-Aug-21	12-Aug-31	AAA by CRISIL and CARE	UnSecured	
Series 4	INE213W08044	2,670	8.40%	100	22-Jul-22	22-Jul-32	AAA by CRISIL and CARE	UnSecured	
Series 5	INE213W08051	2,691	8.40%	50	12-Aug-22	12-Aug-32	AAA by CRISIL and CARE	UnSecured	
	Sub total			245.00					
	Total			2,526.71					

d. Details of Commercial Paper issuances as at the end of the last quarter, i.e., as on 31 March 2025:

Series of NCS	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (in crs)	Date of allotment	Redemption Date/ Schedule	Credit rating	Secured /Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
1	INE213W14166	91	7.60%	50	18-Feb-25	20-May-25	CARE A1+ / Crisil A1+	Unsecured	NIL	IPA Federal Bank CARE

										A1 + / Cri sil A1 +
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**e. List of top ten holders of non-convertible securities in terms of value as on 31 March 2025 (on a cumulative basis)**

S No.	Name of the holders	Category of holder	Face value of holding	Amount in crs	Holding as a % of total outstanding non-convertible securities of the Issuer
1	Aditya Birla Sun Life Mutual Fund	Mutual Fund	1000 00	675	27%
2	SBI Mutual Fund	Mutual Fund	1000 00	475	19%
3	State bank of India	Bank	1000 000 1000 00	400	16%
4	Kotak Mutual Fund	Mutual Fund	1000 00	200	8%
5	Star Health & Allied Insurance Company Limited	Insurance	1000 000 1000 00	200	8%
6	ICICI Prudential Mutual Fund	Corporates / Individual	1000 00	150	6%
7	IOCL Refineries Employees Provident Fund	Pension / Trust	1000 000 1000 00	90	4%
8	Kotak Mahindra Bank Limited	Bank	1000 00	75	3%
9	HVPNL Employees Pension Fund Trust	Pension / Trust	1000 0000	65	3%
10	Canara Bank	Bank	1000 00	50	2%
	Total			2,380	

**f. List of top ten holders of commercial papers in terms of value (in cumulative basis) -**

S. No.	Name of the holders	Category of holder	Face value of holding	Amount (Rupees in Crores)	Holding as a % of total commercial papers outstanding of the Issuer
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1	Nippon Mutual Fund	Mutual Fund	500000	50	100%
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- g. Details of the bank fund based facilities/rest of the borrowing as on 31 March 2025 (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) from financial institutions or financial creditors:

Name of Party ( in case of facility)/ Name of Instrument	Type of facility/ Instrument	Amount sanctioned/ issued	Principal Amount outstanding	Date of Repayment/ Schedule	Credit Rating	Secured/ Unsecured	Security
NIL							

- h. The amount of corporate guarantee or letter of comfort issued by the Issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.:

Name of Party ( in case of facility)/ Name of Instrument	Type of facility/ Instrument	Amount sanctioned/ issued (Amount in RS. Cr)	Nature of Relationship
Nil			

- i. Details of any outstanding borrowings taken/ the debt securities issued for consideration other than cash as on 31 March 2025. This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued:
- (i) in whole or part,
  - (ii) at a premium or discount, or
  - (iii) in pursuance of an option or not

The Company has re-issued Series 17-Reissuance I at a discount to issue price. The Company has issued INR 245 cores under Series 23 at premium, The Company has re-issued INR 380 crores under Series 27 Reissuance 1 at premium

- j. List of Secured and Unsecured Non-Convertible Debentures of the Company as on 31 March 2025:  
As mentioned in Annexure I

**XVII. Disclosures on Asset Liability Management for the latest audited financials (as on 31<sup>st</sup> March 2025)**

Sl. No.	Particulars of disclosure	Details
1.	Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by the Issuer in the last three years	<ul style="list-style-type: none"> <li>Lending and Borrowing Policy: Refer to "Annexure X"</li> <li>Classification of loans/advances given to associate or entities/ person related to board, Key Managerial Personnel, Senior Management, promoters, etc.: - NIL</li> </ul>

Sl. No.	Particulars of disclosure	Details
		<ul style="list-style-type: none"> <li>Classification of loans/advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.: see paragraphs below</li> <li>•Aggregated exposure to top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs: Refer to “Annexure VII” in General Information Document</li> <li>Details of loans, overdue and classified as Non-performing assets (NPA): Refer to “Annexure VIII” in this General Information Document.</li> </ul>
2.	Details of borrowings granted by the Issuer	Portfolio summary of borrowings made by the Issuer Quantum and percentage of secured vs unsecured borrowings - Refer to “Annexure I” in this General Information Document.
3.	Details of change in shareholding	Any change in promoters’ shareholding in the Issuer during the preceding financial year beyond the threshold prescribed by the RBI: Refer to Section V of this General Information Document.
4	Disclosure of Assets under management	Segment wise break up and type of loan Refer to XX (a) & (g) below
5.	Details of borrowers	Geographical location wise: Refer to XX (e) below
6.	Details of Gross NPA	Segment Wise: Refer to XX (g) below
7.	Details of Assets and Liabilities	Residual maturity profile wise into several bucket: Refer to XX (h) below
8.	Disclosure of latest ALM statements to stock exchange	Enclosed as Annexure IX

**a) Types of loans**

Details of types of loans as on 31 March 2025

Sl. No.	Types of loans	Rs. Crore
(1)	Secured	11,691.64
(2)	Unsecured	0.00
(3)	Total assets under management (AUM)*^	11,691.64

*\*Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items*

**b) Denomination of loans outstanding by loan-to-value:**

Denomination of loans outstanding by loan-to-value as on 31<sup>st</sup> March 2025:

Sl. No.	LTV (at the time of origination)	*% of AUM
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1	Upto 40%	23.5%
2	40-50%	14.3%
3	50-60%	17.4%
4	60-70%	14.7%
5	70-80%	18.1%
6	80-90%	11.9%
7	>90%	0.0%
	<b>Total</b>	<b>100.0%</b>

\*LTV is only for Secured products

**c) Sectoral exposure:**

**Details of sectoral exposure as on 31<sup>st</sup> March, 2025**

Sl. No.	Segment-wise break-up of AUM	Percentage of AUM
<b>(1)</b>	Retail	
A.	Mortgages (home loans and loans against property)	73.41%
B.	Gold loans	NA
C.	Vehicle finance	0.00%
D.	MFI	NA
E.	MSME	16.77%
F.	Capital market funding (loans against shares, margin funding)	0.00%
G.	Others	0.00%
<b>(2)</b>	Wholesale	
A.	Infrastructure	NA
B.	Real estate (including builder loans)	9.82%
C.	Promoter funding	NA
D.	Any other sector (as applicable)	NA
E.	Others	NA
	<b>Total</b>	<b>100.00%</b>

**d) Denomination of loans outstanding by ticket size\*:**

**Details of outstanding loans category wise as on 31<sup>st</sup> March, 2025**

Sl. No.	Ticket size (at the time of origination)	Percentage of AUM
(1)	Upto Rs. 2 lakh	0.26%
(2)	Rs. 2-5 lakh	3.22%
(3)	Rs. 5-10 lakh	12.47%

(4)	Rs. 10-25 lakh	42.48%
(5)	Rs. 25-50 lakh	24.29%
(6)	Rs. 50 lakh – 1 crore	6.72%
(7)	Rs. 1 – 5 crore	5.68%
(8)	Rs. 5 – 25 crore	4.57%
(9)	Rs. 25 – 100 crore	0.30%
	<b>Total</b>	100.0%

**e) Geographical classification of borrowers:**

Top 5 states borrower wise as on 31<sup>st</sup> March, 2025

Sl. No.	Top 5 states	Percentage of AUM
(1)	MAHARASHTRA	16.4%
(2)	DELHI	13.1%
(3)	RAJASTHAN	11.5%
(4)	PUNJAB	9.7%
(5)	GUJARAT	9.4%

**f) Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:**

**Movement of Gross NPA - March 2025**

Movement of gross NPA*	Rs. Crore
Opening gross NPA as on March 2024	204.07
Additions during FY 25	301.37
Reductions during FY 25	270.59
Closing balance of gross NPA as on March 2025	234.85

**Movement of provisions for NPA - March 2025**

Movement of provisions for NPA	Rs. Crore
Opening balance as on March 2024	77.44
Provisions made during FY 25	110.54
Write-off/ write-back of excess provisions during FY 25	112.72
Closing balance as on March 2025	75.26

**g) Segment-wise gross NPA**

Segment wise gross NPA as on 31<sup>st</sup> March, 2025

Sl. No.	Segment-wise gross NPA	Gross NPA (%)
(1)	Retail	
A.	Mortgages (home loans and loans against property)	2.1%
B.	Gold loans	NA
C.	Vehicle finance	0.00%

D.	MFI	NA
E.	MSME	0.0%
F.	Capital market funding (loans against shares, margin funding)	0.0%
G.	Others	0.0%
(2)	Wholesale	
A.	Infrastructure	NA
B.	Real estate (including builder loans)	0.0%
C.	Promoter funding	NA
D.	Any other sector (as applicable)	NA
E.	Others	NA
	Total	2.1%

**h) Residual maturity profile of assets and liabilities (in line with the RBI format):**

**a) Residual maturity profile of assets and liabilities as on 31<sup>st</sup> March, 2025**

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 months	>3 years – 5 years	>5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	230.91	137.59	142.88	457.56	849.71	2292.89	1265.28	4463.84	9840.66
Investments	272.04	138.38							410.42
Borrowings#	71.36	368.67	223.09	354.34	900.36	4810.82	1399.6	1139.25	9267.49
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

\*FCA- Foreign Currency Assets; FCL – Foreign Currency Liabilities

**XVIII. Details of Promoters of the Company:**

S. No.	Name of Promoter	SMFG India Credit Company Limited. – Holding Company
1	Date of Incorporation	30/08/1994
2	Age	N.A.
3	Personal Addresses	Commerzone IT Park, Tower B, 1 <sup>st</sup> Floor, No: 111, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, Pin – 600116
4	Educational Qualifications	N.A.
5	Experience in the business or Employment	N.A.
6	Positions/posts held in the past	N.A.
7	Directorships held	N.A.
8	Other ventures of each promoter	Company is a Non-Banking Finance Company
9	Special Achievements	N.A.
10	Business and Financial activities	Company is a Non-Banking Finance Company
11	Photograph	N.A.

13	Email address	<a href="mailto:secretarial@smfgindia.com">secretarial@smfgindia.com</a>
14	Telephone Number	+91 22 4163 5800

The Issuer confirms that the Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number and personal addresses of the promoters and Permanent Account Number of directors have been submitted to NSE on which the non-convertible securities are proposed to be listed at the time of filing the draft offer document.

We confirm that the requisite details for promoters and directors have been submitted to stock exchange at the time of seeking in-principle approval.

- XIX. Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding three years and the current financial year.**

NIL

- XX. Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, litigations resulting in material liabilities, corporate restructuring event etc) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper.**

Please take a note of change in majority shareholding of our promoter SMFG India Credit Company Limited from FFH, Singapore to SMFG, Japan. Sumitomo Mitsui Financial Group, Inc. ("SMFG") had completed the acquisition of a 74.9% stake in SMICC from Fullerton Financial Holdings Pte. Ltd. ("FFH") on 30 November 2021. SMFG completed the acquisition of remaining 25.1% stake in SMICC on 6 March, 2024. Post completion of the same, SMICC has become a wholly owned subsidiary of SMFG.

- XXI. Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the three years immediately preceding the year of the issue of the General Information Document against the promoter of the company.**

NIL

- XXII. Details of default and non-payment of statutory dues the preceding three financial years and current financial year.**

NIL

- XXIII. Details of pending litigation involving the Issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the Issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.**

Nil

- XXIV. Details of pending proceedings initiated against the Issuer for economic offences, if any.**

NIL

- XXV. Disclosures where the objects of the Issue entail loan to any entity who is a 'group company'.**

S No,	Name of the Borrower (A)	Amount of Advances/ exposures to such borrower (Group) (Rs. Crore) (B)	Percentage of Exposure (C) = B/Total Assets Under Management
NA			

XXVI. A portfolio summary with regards to industries/ sectors to which borrowings have been granted by the Issuer:

Sr No	Product	Mar-25 (in crs)
1	<u>Housing</u>	8,582.40
2	<u>LAP</u>	1,960.90
3	<u>Developer Funding</u>	1,148.33
		<b>11,691.64</b>

XXVII. Quantum and percentage of secured vis-à-vis unsecured borrowings granted by the Issuer as on 31<sup>st</sup> March 2025

Sr. No	Instrument	Outstanding Amount (In Crs.)	%
1	Secured Borrowings	8,880	97%
2	Unsecured Borrowings	295	3%
	<b>Total</b>	<b>9,175</b>	<b>100%</b>

XXVIII. Any change in promoters' holdings in the Issuer during the preceding financial year beyond the threshold specified by the Reserve Bank of India from time to time: No.

XXIX. Details of Debentures proposed to be issued and sought to be issued pursuant to this General Information Document:

1. Name and address of the valuer who performed valuation of the securities offered, and basis on which the price has been arrived at along with report of registered valuer: N.A.
2. Relevant date with reference to which the price has been arrived at: N.A.  
(Relevant date means a date at least 30 days prior to the day on which the general meeting of the company is scheduled to be held)
3. The class or classes of person to whom the allotment is proposed to be made: As per the Summary of Terms
4. Intention of promoter, directors or Key Managerial person to subscribe to the offer: As per the relevant Key Information Document.
5. The proposed time within which the allotment shall be completed: As per the Summary of Terms
6. The change in control, if any, in the company that would occur consequent to the private placement: Not Applicable
7. The number of persons to whom allotment on preferential basis/private placement/ rights issue has already been made during the year, in terms of number of securities as well as price:

Refer to section XL in this General Information Document

8. **The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:** As per the relevant Key Information Document.
9. **The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations:** N.A.
10. **The pre-issue and post-issue shareholding pattern of the company in the following format as on 31<sup>st</sup> March 2025**

Sl. No.	Category	Pre-issue		Post-issue	
		No. of shares held	% of share holding	No. of shares held	% of share holding
<b>A</b>	<b>Promoters' holding</b>				
<b>1</b>	<b>Indian</b>				
	Individual	Nil	Nil	Nil	Nil
	Bodies corporate	37,11,63,169	100	37,11,63,169	100
	<b>Sub-total</b>	<b>37,11,63,169</b>	<b>100</b>	<b>37,11,63,169</b>	<b>100</b>
<b>2</b>	<b>Foreign promoters</b>				
	Individual	Nil	Nil	Nil	Nil
	Bodies corporate	Nil	Nil	Nil	Nil
	<b>Sub-total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Sub-total (A)</b>	<b>37,11,63,169</b>	<b>100</b>	<b>37,11,63,169</b>	<b>100</b>
<b>B</b>	<b>Non-promoters' holding</b>				
<b>1</b>	<b>Institutional investors</b>	Nil	Nil	Nil	Nil
<b>2</b>	<b>Non-institutional investors</b>	Nil	Nil	Nil	Nil
<b>3</b>	<b>Private corporate bodies</b>	Nil	Nil	Nil	Nil
<b>4</b>	<b>Directors and relatives</b>	Nil	Nil	Nil	Nil
<b>5</b>	<b>Indian public</b>	Nil	Nil	Nil	Nil
<b>6</b>	<b>Others (including Non-resident Indians (NRIs))</b>	Nil		Nil	
	<b>Sub-total (B)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>GRAND TOTAL</b>	<b>37,11,63,169</b>	<b>100</b>	<b>37,11,63,169</b>	<b>100</b>

11. **Purpose and objects of offer:** As per the Summary of Terms
12. **Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects:** As mentioned in relevant Key Information Document.
13. **Principal terms of assets charged as security, if applicable:** As per the Summary of Terms

14. Management's perception of risk factors: Mentioned in this General Information Document
15. **Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of (a) statutory dues; (b) debentures and interest thereon; (c) deposits and interest thereon; (d) loan from any bank or financial institution and interest thereon: No Default in repayment of the above-mentioned dues.** No Default in repayment of the above-mentioned dues.
16. **Any financial or other material interest of the directors, promoters or key managerial personnel or Senior Management in the Issue and the effect of such interest in so far as it is different from the interests of other persons:** As mentioned in the relevant Key Information Document.
17. **Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the issue of the General Information Document or circulation of the offer letter and any directions issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed:** NIL
18. **Any Default in annual filing of the company under the Companies Act, 2013 or the rules made thereunder:** No default in relations to the annual filings of the company. No default in relation to the annual filings of the company.
19. **Details of any inquiry, inspections or investigations initiated or conducted under the securities law, or Companies Act, 2013 or any previous companies law in the last three years immediately preceding the year of issue of General Information Document or the circulation of offer letter in the case of company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, offences compounded in the three years immediately preceding the year of the offer letter or General Information Document and if so, section-wise details thereof for the Company and all of its subsidiaries:** N.A.

#### Debt Securities

<b>Nature of Debt Securities</b>	NCDs, Regulatory Instruments, or Commercial Paper.
<b>Mode of Issue</b>	Private Placement basis
<b>Face Value</b>	<ul style="list-style-type: none"> <li>- Rs. 1,00,000/- (Rupees One Lakh Only) per non-convertible debenture including subordinated debt instruments with face value Rs. 1,00,000/- (Rupees One Lakh only) each &amp; subordinated debt instruments issued by way of a reissuance with face value Rs. 1,00,00,000/- (Rupees One Crore Only) each;</li> <li>- Rs. 1,00,00,000/- (Rupees One Crore Only) each per Regulatory Instrument;</li> <li>- Rs. 5,00,000/- (Rupees Five Lakh Only) each per Commercial Paper;</li> </ul> <p>or such face value as specified in accordance with applicable law. More particularly mentioned in the relevant Key Information Document.</p>
<b>Tenor/ Maturity Date</b>	As more particularly mentioned in the Key Information Document.
<b>Issue Amount</b>	

Interest Rate	
Interest Payment Dates	
Deemed Date of Allotment	
Maturity Date/ Redemption Date	

**Obligations of the Issuer under the Debt Securities will rank:**

Please refer to the Summary of Terms (please see Section XLIV of this General Information Document).

**Issue Size:**

As mentioned in each Key Information Document. The aggregate principal amount of Debt Securities issued pursuant to this GID shall not exceed INR 6,000,00,00,000 (RUPEES SIX THOUSAND CRORES ONLY).

**XXX. Statement containing Particulars of the dates of, and Parties to all Material Contracts, Agreements:**

Set out below is all the statement containing particulars of, dates of, and parties to all material contracts and agreements of the Company:

1. Memorandum and Articles of Association of the Company
2. Certificate of Incorporation of the Company dated 12<sup>th</sup> August 2010
3. Certificate of Commencement of Business dated 30<sup>th</sup> November 2010
4. License issued by the NHB dated 14<sup>th</sup> July 2015 The Company is having a valid Certificate of Registration dated 14<sup>th</sup> July 2015 issued by the NHB under Section 29A of the National Housing Bank Act, 1987. The Company has also received a fresh certificate of registration dated 19 May 2023, from the Reserve Bank of India, pursuant to change of name.
5. Board Resolution approving the present Issue dated 7 November, 2024 read with board resolution dated 13 February, 2025.
6. Shareholders resolution dated 19 June, 2024 under Section 180 (1) (a) and (c) of the Act in relation to the borrowings proposed under the present Issue
7. Agreement with Registrar dated 9<sup>th</sup> August 2016
8. Annual reports of the Company for the last three years
9. Consent/ permission letter from prior creditors for creation of *pari passu* charge
10. Credit ratings assigned to the Company by the relevant Credit Rating Agency

There are no other material contracts or agreements of the Issuer other than the documents referred to hereinabove which is likely to impact investor's investment decision. By very nature and volume of its business, the Company is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Company. However, the contracts referred to above which are or may be deemed to be material for the issue of Debt Securities have been entered into by the Company.

**XXXI. Details of other Borrowings including any other issue of Debt Securities in past:**

1. Statement of total outstanding borrowings as on 31 March 2025:  
Apart from details set out in the Annexure I, the Company has no other borrowings.
2. Amount of corporate guarantee issued by the Issuer: Nil

Audited financial statements (i.e. profit & loss statement, balance sheet and cash flow statement) both on a standalone and consolidated basis for a period of three completed years, which are not more than six months old from the data of this General Information Document or Issue Opening Date, along with Auditor's Report along with the requisite schedules, footnotes, summary etc. – as per Annexure II. The



financial statements are audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

**XXXII. Any Material Event/ Development or change having implications on the financials/credit quality at the time of Issue which may affect the Issue or Investors Decision to invest/ continue to invest in the Debt Securities:**

Sumitomo Mitsui Financial Group, Inc. ("SMFG") had completed the acquisition of a 74.9% stake in SMICC from Fullerton Financial Holdings Pte. Ltd. ("FFH") on 30 November 2021. SMFG completed the acquisition of remaining 25.1% stake in SMICC on 6 March, 2024. Post completion of the same, SMICC has become a wholly owned subsidiary of SMFG.

**XXXIII. Particulars of default/s and/ or delay in payments of interest and principal of any kind of term loan, debt securities and other financial indebtedness including corporate guarantee issued by the company in the preceding three years and the current financial year:**  
Nil

Further, the Company has not defaulted in any of the following payment of:

1. statutory dues
2. debentures and interest thereon
3. deposits and interest thereon (the Company is a non-deposit taking NBFC, hence not applicable)
4. loan from any bank or financial institution and interest thereon.

**XXXIV. Mode of payment:**  
As per instruction given by Stock Exchange for EBP Bidding and Settlement Mechanism.

**XXXV. Mode of repayment:**  
Repayment will be made by either DD or RTGS to the respective investor's account.

**XXXVI. List of Top 10 Debenture Holders as on 31 March 2025:**

S No.	Name of the holders	Amount in crs	Holding as a % of total outstanding non-convertible securities of the Issuer
1	Aditya Birla Sun Life Mutual Fund	675	27%
2	SBI Mutual Fund	475	19%
3	State bank of India	400	16%
4	Kotak Mutual Fund	200	8%
5	Star Health & Allied Insurance Company Limited	200	8%
6	ICICI Prudential Mutual Fund	150	6%
7	IOCL Refineries Employees Provident Fund	90	4%
8	Kotak Mahindra Bank Limited	75	3%
9	HVPNL Employees Pension Fund Trust	65	3%
10	Canara Bank	50	2%
	Total	2,380	

**XXXVII. The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year (FY25), in terms of number of securities as well as price:**

Series of NCS	Tenor / Period of Maturity	Coupon	Amt (Rs. Crore)	Date of allotment	Maturity Date	Latest Credit rating	Secured/U nsecured	Security
Series 26	1095	8.25%	200.00	28-May-24	28-May-27	AAA by CRISIL	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall
Series 27	1094	8.07%	200.01	11-Sep-24	10-Sep-27	AAA by CARE	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall
Series 28	1095	7.61%	200.00	29-Oct-24	29-Oct-27	AAA by CARE	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall
Series 27 (Reissuance 1)	1012	8.04%	375.00	2-Dec-24	10-Sep-27	AAA by CARE	Secured	First Pari Passu charge on Receivables + Fixed Deposits as secondary security in case of shortfall

**Equity:**

Company has allotted 1,50,60,240 equity shares of face value of ₹ 10 each at a premium of ₹ 89.6 per share on right issue basis amounting to ₹ 149,99,99,904 to its existing shareholder SMFG India Credit Company Limited on 26 April, 2024.

Company has allotted 2,98,80, 478 equity shares of face value of ₹ 10 each at a premium of ₹ 90.40 per share on right issue basis amounting to ₹ 299,99,99,991.20 to its existing shareholder SMFG India Credit Company Limited on 24 December, 2024

**XXXVIII. An undertaking that the Issuer shall use a common form of transfer**

The normal procedure for the transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in electronic form. The seller should give delivery instructions containing details of the buyer's Depository Participant's account to its Depository Participant. The Issuer undertakes that there will be a common transfer form/ procedure for transfer of Debentures.

**XXXIX. Redemption amount, Period of Maturity**

<b>Redemption Value</b>	Please refer to the relevant Key Information Document.
<b>Maturity Period</b>	

**XL. Information relating to the Terms of Offer or Purchase  
As mentioned in the relevant Key Information Document  
As mentioned in each Key Information Document**

**XLI. Summary of Terms: As per Key Information Document**

<b>Security Name (Name of the non-convertible securities which includes coupon/dividend, issuer name and maturity year)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Issuer</b>	SMFG India Home Finance Company Limited.
<b>Type of Instrument</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Nature of Instrument (secured or unsecured)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Seniority (Senior or subordinated)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Eligible Investors</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Listing (Name of stock exchange(s) where it will be listed and timeline for listing)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities The Debentures are proposed to be listed within the prescribed timelines as per the SEBI Master Circular.
<b>Rating of the instrument</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Issue Size</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Minimum Subscription</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Option to retain oversubscription (Amount)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities

<b>Objects of the Issue/ purpose for which there is requirement of funds</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>In case the Issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Details of utilization of the proceeds</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Coupon/dividend rate</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Step Up/Step Down Coupon Rate</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Coupon/Dividend Payment Frequency</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Coupon / Interest payment dates</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Cumulative / non-cumulative, in case of dividend</b>	Not Applicable
<b>Coupon Type (Fixed, floating or other structure)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Day Count Basis (Actual/Actual)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Interest on Application Money</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Default Interest Rate</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Tenor</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Redemption Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Redemption Amount</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Redemption Premium / Discount</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Issue Price</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Discount at which security is issued and the effective yield as a result of such discount</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Premium/ Discount at which security is redeemed and the effective yield as a result of such premium/ discount</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Put Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Put Price</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Call Date</b>	As per the Key Information Document to be issued with respect to relevant

	tranche/Series of Debentures
<b>Call Option in relation to Regulatory Instruments</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Regulatory Instruments
<b>Call Price</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Face Value</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Minimum application and in multiples thereafter</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Issue timing</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Issue Opening Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Issue Closing Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Date of earliest closing of the issue, if any</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Pay – in Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Deemed Date of Allotment</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Settlement mode of the instrument</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Depository</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Disclosure of interest/dividend/ redemption dates</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debentures
<b>Record Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>All covenants of the issue (including side letters, accelerated payment clauses, etc.)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Description regarding Security (where applicable), including type of security (moveable/immovable/tangible, etc.), type of charge (pledge/hypothecation/mortgage etc.), date of creation of security/likely date of creation of security, minimum security cover, revaluation</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Debenture</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities

<b>Trust Deed and disclosed in the General Information Document</b>	
<b>Transaction Documents</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Conditions Precedent for Issuance of First Tranche</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Condition Subsequent to Disbursement</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Creation of recovery expense fund</b>	The Company has created or will create the recovery expense fund in accordance with Regulation 11 of the SEBI NCS Regulations in the manner as may be specified by SEBI from time to time and inform the Trustee about the same.
<b>Conditions for breach of covenants (as specified in debenture trust deed)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Provisions related to Cross Default Clause</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Role and Responsibilities of Debenture Trustee</b>	<ol style="list-style-type: none"> <li>a. The Trustee shall carry out its duties and perform its functions as required to discharge its obligations under the terms of the Act, SEBI NCS Regulations, the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trustee Agreement, the General Information Document and all other related documents, with due care, diligence and loyalty;</li> <li>b. The Trustee shall communicate to the Debenture Holder(s) on half yearly basis, the compliance of the terms of the issue by the Company, defaults, if any, in payment of interest or redemption of Debentures and action taken therefor;</li> <li>c. The Trustee shall deal with the complaints of the Debenture Holders received by it and try to answer or remedy the same as far as it is possible;</li> <li>d. The Trustee shall ensure that the General Information Documents does not contain any matter which is inconsistent with the terms of the Issue or the Debentures, or with the Debenture Trust Deed;</li> <li>e. The Trustee shall communicate promptly to the Debenture Holders of any defaults in relation to the payment of interest or in redemption of the Debentures by the Company, and the actions taken by the Trustee therefore;</li> <li>f. The Trustee shall call for periodical status or performance reports from the Company within 7 days of the relevant board meeting or within 45 days of the respective quarter, whichever is earlier, in relation to the security over the Debentures;</li> <li>g. The Trustee shall satisfy itself that the covenants in the Debenture Trust Deed and the General Information Document are not prejudicial to the interest of the Debenture Holders;</li> <li>h. The Trustee shall appoint a nominee director on the board of directors of the Company in the event of: (i) two consecutive defaults in payment of interest to the Debenture Holders ; or (ii) default in creation of security for Debentures; or (iii) default in redemption of Debentures ("Nominee Director");</li> <li>i. The Trustee shall ensure that the Company does not commit any breach of the terms of the Issue or covenants of the Debenture Trust Deed and</li> </ol>

	<p>this General Information Document and take such reasonable steps as may be necessary to remedy any such breach;</p> <p>j. The Trustee shall inform the Debenture Holders immediately of any breach of the terms of the Issue or covenants of this General Information Document;</p> <p>k. The Trustee shall inform the Debenture Holders immediately, and in any case within 2 Business Days, of receiving a written notice from the Company of the occurrence of a Change of Control Event;</p> <p>l. The Trustee shall ensure the implementation of the conditions regarding creation of the Security for the Debentures, if any, charge registration thereof with ROC and CERSAI within the timelines agreed under this General Information Document or as prescribed by law, as the case may be, recovery expense fund in accordance with the SEBI Regulations and the SEBI Master Circular (as applicable) and the Debenture Redemption Reserve (as applicable);</p> <p>m. The Trustee shall ensure that the Secured Property charged for the Debentures are sufficient to discharge the interest and principal amount of the Debentures at all times and that such assets are free from any other encumbrances except charge in favour of existing and future lenders of the Company on first pari-passu basis within limits approved by the Debenture Holders from time to time;</p> <p>n. The Trustee shall do such acts as are necessary in the event the security for the Debentures becomes enforceable;</p> <p>o. The Trustee shall call for reports on the utilization of funds raised by the Issue;</p> <p>p. The Trustee shall take steps to convene a meeting of the Debenture Holders as and when such meeting is required to be held, including but not limited to situations such as (i) a requisition in writing signed by at least one tenth of the Debenture Holders in value for the time being outstanding or (ii) the happening of any event which constitutes an Event of Default or which in the opinion of the Trustee affects the interest of the Debenture Holders;</p> <p>q. The Trustee shall not relinquish from its assignment unless another Trustee has been appointed;</p> <p>r. The Trustee shall inspect the books of accounts, records, registers of the Company and take copies or extract thereof, and take possession of the Secured Property in accordance with the provisions of this General Information Document and the Debenture Trust Deed, and to the extent necessary for discharging its obligations;</p> <p>s. The Trustee shall do such things as are necessary for the protection of the Debenture Holders and do all things necessary in order to resolve the grievance of the Debenture Holders;</p> <p>t. The Trustee shall ensure that:</p> <ul style="list-style-type: none"> <li>(i) Debentures are allotted to the Debenture Holders in accordance with the provisions of the Act;</li> <li>(ii) Interest warrants for interest due on the Debentures have been dispatched to the Debenture Holders or on before the due date(s); and</li> <li>(iii) Debenture Holders have been paid the monies due to them on the Redemption Date as per the Debenture Trust Deed and this General Information Document;</li> </ul> <p>u. The Trustee shall ascertain that the debentures have been redeemed in accordance with the provisions and conditions under which they are offered to the Debenture Holders;</p>
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	<p>v. The Trustee shall keep and maintain proper books of accounts, records and documents, relating to the trusteeship functions for a period of not less than five financial years as required under Applicable Law, from the Redemption Date of Debentures;</p> <p>w. The Trustee shall as and when required by the SEBI, submit the following information and documents namely:</p> <p>(i) Number and nature of the grievances of the Debenture Holders received and resolved;</p> <p>(ii) Copy of the Debenture Trust Deed;</p> <p>(iii) Details of non-payment or delayed payment of principal amount of Debentures and accumulated interest thereon to Debenture Holders if any,</p> <p>(iv) Details of allotment and transfer of Debentures giving thereon the date and mode of allotment along with other relevant details; and.</p> <p>(v) any other particulars or documents which are relevant to the Trust and Transaction Documents;</p> <p>(vi) The Trustee and its every officer, director and employee of the Trustee shall produce to the inspecting authority appointed by the SEBI under its authority for inspection under the Regulations (defined below) such books and other documents in his custody or control and furnish him with the statements and information relating to the Trust within such time the inspecting authority may require and the Trustee shall allow the inspecting authority to have reasonable access to the premises occupied by the Trustee or by any other person on his behalf and shall extend reasonable facilities for examining any books, records, documents and computer data in the possession of the Trustee or any such other person on his behalf and also provide copies of documents and other materials which in the opinion of the inspecting authority are relevant for the purposes of inspection &amp; the Trustee shall give all other assistance in connection with the inspection which the Trustee may be reasonably expected to do;</p> <p>(vii) In addition to the compliance by the Trustee of the duties provided for in the Companies (Share Capital and Debentures) Rules, 2014 and to the other powers conferred on the Trustee and provisions for their protection and not by way of limitation or derogation of anything in these presents contained nor of any statute limiting be liability of the Trustee IT IS EXPRESSLY DECLARED as follows:</p> <p>(i) The Trustee shall perform all such acts and duties as are set out in the Transaction Documents;</p> <p>(ii) The Trustee may, in relation to these presents, act on the opinion or</p>
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	<p>advice of or any information obtained from any solicitor, counsel, advocate, valuer, surveyor, broker, auctioneer, qualified accountant or other expert whether obtained by the Company or by the Trustee (after taking the concurrence of the Company in writing);</p> <p>(iii) The Trustee shall be at liberty to accept a certificate signed by any one of the directors or the key managerial personnel of the Company as to any act or matter prima facie within the knowledge of the Company as sufficient evidence thereof and a like certificate that any property or assets are in the opinion of the director or key managerial personnel so certifying worth a particular sum or suitable for the Company's purpose or business, as sufficient evidence that it is worth that sum or so suitable and a like certificate to the effect that any particular dealing or transaction or step or thing is in the opinion of the key managerial personnel or director so certifying expedient, as sufficient evidence that it is expedient;</p> <p>(iv) The Trustee shall be at liberty to keep these presents and all deeds and other documents of title relating to any of the Trust Properties at its Registered Office or elsewhere or if the Trustee so decides with any banker or company whose business includes undertaking the safe custody of documents or with any firm of advocates or solicitors and the Trustee may pay all sums required to be paid on account of or in respect of any such deposit;</p> <p>(v) Save as herein otherwise expressly provided the Trustee shall, as regards all trusts, powers, authorities and discretions hereby vested in the Trustee, have absolute and uncontrolled discretion as to the exercise thereof and to the mode and time of exercise in accordance with the terms hereof;</p> <p>(vi) With a view to facilitating any dealing under any provision of these presents the Trustee shall have full power to consent (where such consent is required) to a specified transaction or class of transactions conditionally; and</p> <p>(vii) The Trustee shall have full power to determine all questions and doubts arising in relation to any of the provisions hereof and every such determination bonafide made (whether or not the same shall relate wholly or partially to the acts or proceedings of the Trustee) shall be conclusive and binding upon all persons interested hereunder.</p> <p>PROVIDED NEVERTHELESS that nothing contained in this clause shall exempt the Trustee from or indemnify it against any liability for gross negligence, breach of trust or wilful default nor any liability which by virtue of any rule or law would otherwise attach to it in respect of any gross negligence, wilful default, or breach of trust of which it may be guilty in relation to its duties hereunder.</p>
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	<p>x. The Trustee shall, before creating a charge on the security for the Debentures, exercise independent due diligence to ensure that such security is free from any encumbrance or that the Company has obtained the necessary consent from other charge-holders if the security has an existing charge, in the manner as may be specified by SEBI from time to time;</p> <p>y. Subject to the approval of the Debenture Holders and the conditions as may be specified by SEBI from time to time, the Trustee, on behalf of the Debenture Holders, may enter into inter-creditor agreements provided under the framework specified by the Reserve Bank of India;</p> <p>z. The Trustee shall take appropriate measures for protecting the interest of the Debenture Holders as soon as any breach of this General Information Document or the Debenture Trust Deed or of law comes to his notice;</p> <p>aa. The Trustee shall ascertain and satisfy itself that:</p> <p style="padding-left: 20px;">(i) in case where the allotment letter has been issued and debenture certificate is to be issued after registration of charge, the debenture certificates have been dispatched by the Company to the Debenture Holders within 30 days of the registration of the charge with the Registrar of Companies;</p> <p style="padding-left: 20px;">(ii) debenture certificates have been dispatched to the Debenture Holders or Debentures have been credited in the demat accounts of the Debenture Holders in accordance with the provisions of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993, the SEBI NCS Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and any other regulations issued/ amended by SEBI from time to time ("the Regulations");</p> <p style="padding-left: 20px;">(iii) the Debenture Holders have been paid the monies due to them on the Redemption Date;</p> <p style="padding-left: 20px;">(iv) inform SEBI immediately of any breach of the Trust Deed or this General Information Document or provision of any law, which comes to the knowledge of the Trustee. Explanation: The communication to the Debenture Holders by the Trustee as mentioned in the Regulations may be made by electronic media, press-release and placing notice on its website;</p> <p style="padding-left: 20px;">(v) exercise due diligence to ensure compliance by the Company, with the provisions of the Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015, SEBI NCS Regulations, the listing agreement of the stock exchange or any other regulations issued by SEBI pertaining to debt issue from time to time and the Debenture Trust Deed;</p> <p style="padding-left: 20px;">(vi) In case where listed debt securities are secured by way of receivables/ book debts it shall obtain the following,</p> <p style="padding-left: 40px;">a. On Quarterly basis-</p> <p style="padding-left: 40px;">Carry out the necessary due diligence and monitor the asset cover in the manner as may be specified by SEBI from</p>
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	<p>time to time.</p> <p>b. On a Half-Yearly basis-</p> <p>Certificate from the statutory auditor of the Company giving the value of book debts / receivables, including compliance with the covenants of the Key Information Document in the manner as may be specified by SEBI from time to time.</p>
<b>Risk factors pertaining to the issue</b>	As mentioned in "RISKS IN RELATION TO THE DEBENTURES" of the General Information Document, and as mentioned in each Key Information Document.
<b>Governing Law and Jurisdiction</b>	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the non-exclusive jurisdiction of the courts at Chennai, India
<b>Trustee</b>	Catalyst Trusteeship Limited
<b>Manner of bidding in the Issue i.e., open bidding or closed bidding</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Interest Rate parameter (Zero coupon, fixed coupon or floating coupon)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Minimum Bid Lot</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Bid Opening Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Bid Closing Date</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Manner of Allotment (i.e., uniform yield allotment or multiple yield allotment)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Settlement Cycle</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Manner of Settlement</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Date of Board Resolution</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Date of passing of resolution in a general meeting under Section 42 of the Act</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Issuance and Trading Mode</b>	Private placement (Dematerialized form)
<b>Series</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Principle terms of assets charged as security, if applicable</b>	Please refer to the security clause above
<b>Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer</b>	Not Applicable
<b>Justification for the allotment proposed to be made for consideration other than cash together with valuation report</b>	Not Applicable

<b>of the registered valuer;</b>	
<b>The proposed time within which the allotment shall be completed</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year in terms of number securities as well as price</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Proposed time schedule for which the Offer Documents are valid</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Contributions being made by the promoters or directors either as part of the offer or separately in furtherance of such objects</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations</b>	Please refer details of outstanding litigation under the 'General Information Document'
<b>The pre-issue and post-issue shareholding pattern of the company</b>	Not Applicable as proposed issuance is for non-convertible debentures.
<b>Mode of Payment</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Mode of Repayment</b>	Repayment will be made by either DD or RTGS to the respective investor's account.
<b>Legal counsel (if any)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Guarantor (if any)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Arrangers (if any)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Merchant banker and co-managers to the Issuer (if any)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Creation of Debenture Redemption Reserve (DRR)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Details about underwriting of the Issue including the amount undertaken to be underwritten by the underwriters.</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Business Day Convention</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Minimum number of NCDs to be applied for</b>	As per the Key Information Document to be issued with respect to relevant

	tranche/Series of Debt Securities
<b>Documentation Requirement From Investors (Specifically for the Issue)</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities
<b>Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.</b>	As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities

**Notes:**

- (1) If there is any change in Coupon Rate pursuant to any event including elapse of certain time period or downgrade in rating, then such new Coupon Rate and the events which lead to such change should be disclosed.
- (2) The list of documents which have been executed in connection with the issue and subscription of debt securities shall be annexed.
- (3) While the debt securities are secured to the extent of 100% of the amount of principal and interest or as per the terms of the General Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.
- (4) The Issuer shall provide granular disclosures in their General Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".

**XLII. Laws and Regulations**

Over and above such terms and conditions, the Debentures shall also be subject to the applicable provisions of the Companies Act, Depositories Act, directions/ notifications / guidelines issued by the Reserve Bank of India and all other laws as may be applicable, including the guidelines, notifications and regulations relating to the issue and allotment of debentures and, any other documents that may be executed in respect of the Debentures. In particular, the Debentures are subject to Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 as updated on 27 February 2025.

**XLIII. Application process and information relating to the terms of the Issue**

**a. Nature and Status of Debentures**

The nature and status of the Debentures shall be mentioned in the relevant Key Information Document.

**b. Deemed Date of Allotment**

All the benefits under the Debentures, including the payment of interest, will accrue to the Investor(s) from the relevant Deemed Date of Allotment.

**c. Issue in Demat form**

The Company shall issue Debentures in dematerialized form only and has made necessary arrangements with NSDL/ CDSL for the same. Investors shall hold the Debentures in dematerialized form and deal with the same as per provisions of Depositories Act and the regulations made there under as may be amended and/or supplemented from time to time and the regulations, rules as notified by NSDL/ CDSL from time to time. Investors should, therefore, mention their Depository Participant's name, DP-ID and Beneficiary Account Number in the appropriate place in the Application Form. The Company shall take necessary steps to credit the amount of Debentures to

NSCCL account which in turn will transfer the units to the investor's demat account on sighting of funds.

- d. Names of all the recognized stock exchanges where the debt securities are proposed to be listed.**  
The Debentures shall be listed on the National Stock Exchange of India Limited (NSE).

**e. Mode of Transfer/ Transmission of Debentures**

The Debenture(s) shall be transferred and/ or transmitted in accordance with the applicable provisions of the Act. The provisions relating to transfer and transmission and other related matters in respect of shares of the Company contained in the Articles of Association of the Company and the Act shall apply, mutatis mutandis (to the extent applicable to Debentures) to the Debentures as well. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the Depositories Act, the regulations made there under and the regulations, rules, procedures as prescribed by Depository Participant of the transferor/transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In absence of the same, interest will be paid/redemption will be made to the person, whose name appears in the Register of Debenture Holders/Record of the Depository. In such cases, claims, if any, by the transferee(s) would need to be settled with the transferor(s) and not with the Company.

**f. Interest on Application Money**

As per the Key Information Document to be issued with respect to relevant tranche/Series of Debt Securities

**g. Interest on Debentures:**

The Debentures shall carry interest on the amount outstanding under the Debentures at rate specified in the relevant Key Information Document. from the relevant Deemed Date of Allotment till the relevant Redemption Date (subject to deduction of income tax at source at the rates for the time being prescribed under the Income Tax Act, 1961, the rules made there under or any statutory modification or re-enactment thereof for the time being in force). Non-resident debenture-holders shall additionally provide tax declarations in order to avail tax benefits as per the tax treaty between India and tax resident country of debenture holder, absence of which tax would be deducted as per Income tax Act, 1961.

Any interest, premium, commission or fee accruing under a Transaction Document will accrue from day to day and is calculated on the basis of the actual number of days elapsed in a year of 365 days (or if the relevant year includes 29 February, 366 days) (i.e. 365/366/actual).

**h. Payment of Interest**

Interest on the Debentures will be paid only to the Debenture holders registered in the Register of Debenture holders of the Issuer, which shall be maintained at the Corporate Office of the Issuer or to the debenture holder(s) whose names appear in the list of Beneficial Owners furnished by NSDL/ CDSL to the Company as on the Record date for this purpose.

In the case of joint holders, interest shall be payable to the first named Debenture holder. The persons whose names are registered in the Register of Debenture holders or NSDL/ CDSL record on that date shall be entitled to receive the interest for the preceding interest period.

**i. Effect of Holidays**

In case an interest payment date falls on a day which is not a Business Day, then the following Business Day shall be considered as the effective date(s) for payment of interest. It is clarified that the last interest payment date shall fall on the Final Redemption Date. For any other payment, if the payment is required to be made or taken on a day other than a Business Day, such payment shall be made or action be taken on the immediately preceding Business Day

**j. Tax Deduction at Source**

Income tax will be deducted at source on the Debentures as per applicable provisions of the Income Tax Act, 1961 and as applicable from time to time. In respect of interest on Application Money, the relevant document (Form 15G/ 15H) should be submitted along with the Application Form.

Non-resident debenture-holder shall additionally provide tax declarations in order to avail tax benefits as per the tax treaty between India and tax resident country of debenture holder, absence of which tax would be deducted as per Income tax Act, 1961.

Where any deduction of Income Tax is made at source, the Company shall send to the Debenture Holder a Certificate of Tax Deduction at Source as per timelines and manner prescribed under the Income tax Act, 1961.

**k. Tax Benefits**

The Debenture Holder is advised to consider in his own case the tax implications in respect of subscription to the Debentures after consulting his tax advisor.

**l. Letter of Allotments & Debenture Certificate**

The Company will allot to the investors, the Debentures in due course after verification of the Application Form, the accompanying documents and on realization of application money.

The depository account of the investors with NSDL/ CDSL will be credited within two (2) working days from the Deemed Date of Allotment. The initial credit in the depository account will be akin to the Letter of Allotment. On completion of all statutory formalities such credit will be substituted for the number of Debentures allotted

**m. Execution of Trust Deed and Other Documents**

The Company shall execute a trust deed with Trustee.

**n. Stamp Duty**

The Company will pay all the stamp duties (including additional stamp duty and penalty thereon, if any) in relation to the Debentures and all documents executed in relation to the Debentures. If however, any stamp duty (including additional stamp duty and penalty thereon, if any) in relation to the Debentures and all documents, certificates etc. executed in relation to the Debentures is paid for by an investor/s, the Company will forthwith reimburse the investor/s with the amount of stamp duty (including additional stamp duty and penalty thereon, if any) paid. The Company agrees to indemnify the investor/s and hold them harmless from and against any and all stamp duty (including additional stamp duty and penalty thereon, if any) payments arising out of or related to this Issue on Transaction Documents, subject to the condition that the executed Transaction Documents shall be retained in state of execution unless required for regulatory purpose.

**o. Redemption**

As specified in the Summary of Terms.

**p. Procedure for Redemption**

In case of the Debentures held in dematerialized form, no action is required on the part of the Debenture Holder(s) at the time of Redemption of the Debentures and on the relevant Redemption Date, the Redemption proceeds would be paid by cheque or by way of RTGS instruction to those Debenture Holder(s) whose name(s) appear on the list of beneficial owners given by the Depositories to the Company. The name(s) would be as per the Depositories' records on the Record Date fixed for the purpose of Redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action.

In case of cheque issued towards Redemption proceeds, the same will be dispatched by courier or hand delivery or registered post at the address provided in the Application Form at the address as notified by Debenture Holder(s) or at the address with Depositories' record. Once the cheque for Redemption proceeds is dispatched to the Debenture Holder(s) at the addresses provided or available from the Depositories record, the Company's liability to redeem the Debentures on the date of Redemption shall stand extinguished and the Company will not be liable to pay any interest,

premium if any, income or compensation of any kind from the date of Redemption of the Debenture(s) provided that all previous payment defaults, if any, have been cured on the Redemption Date.

**q. Succession**

Where Debentures are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the Holder(s) of the said Debentures. It would be sufficient for the Company to delete the name of the deceased Debenture Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on the Company to register his name as successor of the deceased holder after obtaining evidence such as probate of a will for the purpose of proving his title to the Debentures.

In the event of demise of the sole/ first holder of the Debenture(s), the Company will recognize the executors or administrator of the deceased Debenture Holder, or the Holder of the succession certificate or other legal representative as having title to the Debentures only if such executor or administrator obtains and produces probate or Letter of Administration or is the holder of the Succession Certificate or other legal representation, as the case may be, from an appropriate Court in India. The Directors of the Company in their absolute discretion may, in any case, dispense with production of Probate or Letter of Administration or succession certificate or other legal representation.

**r. Record Date**

The Record Date shall be 15 calendar days before the Interest Payment Date/ Redemption Date or as mentioned in the Key Information Document. SMHFC shall request the Depository (ies) to provide a list of Beneficial Owners as on the Record Date. This shall be the list, which shall be considered for payment of interest and the redemption amount, as the case may be.

**s. Place and Currency of Payment**

All obligations under these Debentures are payable at Mumbai in Indian Rupees only.

**t. Amendment of the Terms of the Debentures**

The rights, privileges, terms and conditions attached to the Debentures may be varied, modified or abrogated in accordance with the terms set out in the relevant Key Information Document and other Transaction Documents.

**u. Trustees for the Debenture Holders**

SMFG India Home Finance Company Limited has appointed “**CATALYST TRUSTESHIP LIMITED**” to act as Trustee for the Debenture Holders (“**Debenture Trustee**”). SMFG India Home Finance Company Limited and the Debenture Trustee will enter into a Debenture Trust Deed, *inter alia*, specifying the powers, authorities and obligations of the Trustee and the Company. The Debenture Holder(s) shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of their agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Debentures as the Trustees may in their absolute discretion deem necessary or require to be done in the interest of the Debenture Holder(s), except as expressly provided herein.

The Debenture Trustee will protect the interest of the Debenture Holder(s) on the occurrence of any of the Event of Default as set out in the relevant Debenture Trust Deed and the other Transaction Documents, including in the Event of Default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action on the written request of the Debenture Holders at the costs and expenses of the Company.

The Investor can refer to the relevant Debenture Trust Deed to be entered with the Debenture Trustees for the powers, liability, rights, retirement, and removal etc. of the Debenture Trustee.

The Company reserves the right to appoint any other SEBI registered Trustee.



**v. Sharing of Information**

The Issuer may, share information in accordance with the terms of the relevant Key Information Document and other Transaction Documents.

**w. Rights of Debenture Holder(s)**

The Debenture Holder(s) will not be entitled to any rights and privileges of shareholders other than those available to them under statutory requirements. The Debentures shall not confer upon the holders the right to receive notice, or to attend and vote at the general meetings of the Company. The Debentures shall be subject to other usual terms and conditions incorporated in the Debenture Certificate(s) that will be issued to the allottee(s) of such Debentures by the Company, as per the Memorandum and Articles of Association of the Company and the relevant Debenture Trust Deed.

**x. Future Borrowings**

The Company shall be entitled to make further issue(s) of Debentures and/ or avail of further deferred payments/ guarantees and/ or financial facilities from time to time from Indian and/ or International Financial Institutions, banks and/ or any other person(s) on the security of the properties charged/ to be charged to the Trustee or any part thereof and/ or such other assets and properties, as long as there is no default in payment of principal and/ or interest to the Debenture Holders and the Required Security Cover is maintained.

**y. Governing Law**

The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the non-exclusive jurisdiction at the city of Chennai, India. The Issuer, the Debentures and Issuer's obligations under the Debentures shall, at all times, be subject to the directions of the Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Stock Exchanges and other applicable laws and regulations from time to time.

Over and above, the said debentures shall be subject to the term and conditions as contained in the offer letter /term sheet, application form and the relevant Key Information Document and other Transaction Documents.

**z. Debenture Redemption Reserve**

As per Rule 18(7)(b) of the Companies (Share Capital and Debentures) Rules, 2014 Debenture Redemption Reserve (DRR) is not required to be created for issue of privately placed debentures by Housing Finance Companies registered with the National Housing Bank. Accordingly, our Company being a HFC registered with NHB under Section 29A of the National Housing Bank Act, 1987, it is not required to create the DRR for the issue of debentures on private placement basis.

**aa. Default in Payment**

In case of default in payment of Interest and/ or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period

**bb. Delay in Listing:**

In case of delay in listing of the Debentures beyond the timelines prescribed in the SEBI Master Circular for 'Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper', the Company will pay penal interest of 1 % p.a. over the Coupon Rate for the period of delay (from the date of allotment to the date of listing) to the investor.

**cc. Delay in allotment of Securities**

NA

**dd. Recovery expense fund**

The Issuer has created the recovery expense fund in accordance with Regulation 11 of the SEBI NCS Regulations in the manner as may be specified by SEBI from time to time and inform the Debenture

Trustee about the same.

**ee. Regulations applicable in relation to the issue/ debentures**

Amongst other regulations, the following acts/ regulations, as amended from time to time, will be complied with in relation to the issuance of the Debentures:

- The Companies Act, 2013
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- The Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015
- Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 as amended from time
- SCRA
- SEBI Act
- The Depositories Act, 1996
- The Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993
- Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India
- The rules and regulations issued under any of the above

Over and above, the said debentures shall be subject to the term and conditions as contained in the Summary of Terms, application form, relevant Debenture Trust Deed and relevant Debenture Trustee Agreement, and the relevant Key Information Document.

Terms of issue of Commercial Paper shall be as specified in the relevant Key Information Document, and applicable Transaction Documents.

**ff. How to Apply**

The detailed procedures to apply for the Debentures in dematerialized form are:

- (i) The applicant must have at least one beneficiary account with any of the DP's of NSDL/ CDSL prior to making the application.
- (ii) The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) in the Application Form.
- (iii) Debentures allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.
- (iv) For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details maintained with the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- (v) Non-transferable allotment advice/ refund orders will be directly sent to the applicant by the Registrar & Transfer Agent to the Issue.
- (vi) If incomplete/ incorrect details of the beneficiary account number and DP - ID are given in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- (vii) For Allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/ its DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/ its demographic details given in the Application Form vis-à-vis those with his/ its DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.

Applications for the Debentures must be made in the prescribed Application Form and must be completed in block letters in English by investors. Application forms must be accompanied by either a demand draft or cheque or electronic transfer drawn or made payable in favor of "SMFG INDIA HOME FINANCE COMPANY LIMITED a/c". In case of an electronic transfer, the remittance should be made to the account number of the Company (Details of the account to be provided on completion

of EBP bidding).

The full amount of the Issue price of the Debentures applied for has to be paid along with the delivery of the fully completed and executed Debenture Application Form together with other applicable documents described below.

The Issuer reserves the right to change the issue schedule including the relevant Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue will be open for subscription during the banking hours on each day during the period covered by the issue schedule.

**gg. Who Can Apply**

Only the persons who are specifically addressed through a communication by or on behalf of the Company directly are eligible to apply for the Debentures. An application made by any other person will be deemed as an invalid application and rejected. In order to subscribe to the Debentures a person must be either:

- Companies, Non-Banking Finance Companies and Bodies Corporate including Public Sector Undertakings
- Commercial Banks
- Financial Institutions
- Insurance Companies
- Mutual Funds
- Provident Funds and Pension Funds
- Qualified Foreign Investors (QFIs)
- Investment holding companies of high net worth individuals
- Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs)
- Any other investor authorized/ eligible to invest in these Debentures.

All Investors are required to comply with the relevant regulations/ guidelines applicable to them for investing in this issue of Debentures.

Above list is illustrative only. Investors are requested to check their eligibility to invest in this instrument as per rules, regulations, guidelines, statute or any government order applicable to them. Issuer has not checked the eligibility for any class of investors.

**hh. Application by Banks/ Corporate Bodies/ Mutual Funds/ FPIs/ Trusts/ Statutory Corporations.**

The following is an indicative list of documents, the certified true copies of which should be provided with the application:

**(i) Application by Banks/ eligible FPIs**

- Memorandum and Articles;
- resolution authorizing investment and containing operating instructions or letters of authorizations and power of attorney, if applicable;
- specimen signatures of authorized signatories;
- necessary form for claiming exemption from deduction of tax at source on interest, if applicable; and
- Registration certificate as may be applicable.

**(ii) Application by Corporate Bodies FPIs/ Trusts/ Statutory Corporations.**

- Memorandum and Articles;
- Resolution authorizing investment and containing operating instructions or letters of authorizations and power of attorney, if applicable;
- specimen signatures of authorized signatories;

- necessary form for claiming exemption from deduction of tax at source on interest, if applicable; and
- Registration certificate as may be applicable.

(iii) **Application by Mutual Funds/ Custodians of Mutual Funds/ Insurance Companies**

- SEBI registration certificate/ IRDA registration certificate, as may be applicable;
- Constitutional documents;
- resolution authorizing investment and containing operating instructions or letters of authorizations and power of attorney, if applicable;

Application form for application made by Asset Management Company or custodian of mutual fund shall clearly indicate the name of the concerned scheme for which application is being made.

(iv) **Application under Power of Attorney**

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signatures all of authorized signatories must be lodged along with the submission of the completed Application form. Further modifications/ additions in the power of attorney or authority should be delivered to the Issuer at Corporate Office.

(v) **Central Know Your Customer Register (CKYCR)**

The applicants should submit the required Central KYCR documents as prescribed by the RBI along with the application forms, including FATCA declaration as applicable. Applications which are not in compliance with the above requirement shall be liable to be rejected.

(vi) **PAN No:**

All applicants should mention their Permanent Account number (PAN) allotted under Income Tax Act, 1961 or declaration in Form 60. Applications without this will be considered incomplete and are liable to be rejected.

**ii. Restriction on Transferability of the debentures issued pursuant to this General Information Document under private placement.**

The Debentures can only be transferred to corporate and institutional investors such as Banks, public financial institutions, NBFCs, Mutual Funds, financial institutions, insurance Companies, Provident, Pension and Gratuity funds, Foreign Institutional Investors etc., in each case, as may be permitted by applicable law.

The Debentures are not transferable to retail investors or general public under private placement.

**jj. Submission of Completed Application Form**

All applications duly completed and accompanied with all necessary documents shall be submitted to the Company at its Registered Office.

**kk. Right to Accept/ Reject Applications**

The Issuer is entitled at its sole and absolute discretion to accept or reject any application, in part or in full, without assigning any reason. Application Forms which are incomplete, or which do not fulfill the terms & conditions indicated on the back of the Application Form are liable to be rejected.

**ll. Refund**

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (Seven) Business Days from the relevant Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from the applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made,

the Registrar and Transfer Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

**mm. Depository Arrangement**

The Company has appointed Link Intime India Pvt Ltd as Registrar and Transfer Agents for the Debenture issuance. SMFG India Home Finance Company Limited has entered into depository arrangements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited.

**nn. Company Secretary and Compliance Officer**

In case of any pre-issue/ post-issue related problems such as non-receipt of Letters of Allotment/ refund orders etc., the Investors are requested to contact the compliance officer.

Mr. Parthasarathy Iyengar  
Company Secretary & Compliance Officer  
Tel: +91 22 4163 5800  
E-mail: [secretarial@grihashakti.com](mailto:secretarial@grihashakti.com)

**oo. Purchase/ Re-Issue of Debentures/ Cancellation of Debentures**

Subject to the terms of the Transaction Documents, the issuer may, at any time and from time to time, purchase debentures at a discount, at par, or at a premium, in the open market or otherwise in accordance with the applicable laws. Such debentures may, at the option of the issuer, be redeemed, cancelled, held or reissued at such a price and on such terms and conditions as the issuer may deem fit and as permitted by law subject to applicable regulatory approvals.

Redemption of debentures prior to the Maturity Date may require the Issuer to obtain the prior approval of the RBI/ regulatory body, as the case may be.

*"In accordance with the DT- Master Circular, the Issuer may from time to time consolidate one or more issuances of non-convertible debentures maturing in the same financial year, by adjusting the price of securities, as howsoever may be required for such consolidation, and issue/ re-issue the consolidated securities under the cover of single/ same ISIN for any amount, whatsoever. The issuer hereby reserves its rights to use, reuse, extinguish the said ISIN at its sole and exclusive discretion."*

**pp. Register of Debenture Holders**

The Company shall maintain a Register of Debenture Holders containing necessary particulars at its Registered Office as required under the provisions of the Act.

**qq. Notices**

All the notices, communications and writings to the Debenture Holder(s) required to be given by the Issuer shall be deemed to have been given if sent by registered post/ courier/ hand delivery to the address of the Debenture Holder(s) registered with the Company.

All notices, communications and writings to be given by the Debenture Holder(s) shall be sent by registered post/ courier/ hand delivery to the Registrars to the Issue or to the compliance officer of the Issuer at the Registered Office/ Corporate office of the Company or to such persons at such address as may be notified by the Issuer, from time to time and shall be deemed to have been received on actual receipt.

**rr. Other conditions and covenants**

Additional conditions and covenants as stipulated by Investor at the time of issue and the same shall be incorporated in relevant Debenture Trust Deed.

**XLIV. Representations And Warranties**

In addition to the representations and warranties contained in the relevant Key Information Document, the Company declares, represents and warrants as of the date hereof and throughout the term of the Debentures that:

- 1. Consent/ approval required for the Issue of Debentures**  
All corporate and other action necessary for the issuance of the Debentures have been obtained by the Company and the Company will at all times, keep all such approvals/ consents valid and subsisting during the Tenor of the Debentures.
- 2. Absence of defaults with Memorandum/ Articles of Association or any other agreements in respect of transaction/ transaction document**  
The General Information Document and other documents executed in pursuance hereof when executed and delivered, will constitute valid and binding obligations of the Company and will not contravene any applicable laws, statute or regulation and will not be in conflict with the Memorandum of Association and Articles of Association of the Company or result in breach of, any of the terms, covenants, conditions and stipulations under any Transaction Documents to which the Company is a party.
- 3. Filings and Registration**  
The Company has completed and shall duly and in a timely manner complete all filings and registrations as may be required under law from time to time for the purposes of the issue and maintenance of the Debentures.
- 4. No immunity under laws**  
Neither the Company nor its assets have any immunity (sovereign or otherwise) from any suit or any legal proceeding under the laws of India.
- 5. Solvency**  
The Company is solvent and the Company has not taken any corporate or other action, nor have to its knowledge any steps been taken or legal proceedings of any manner been initiated/ threatened against the Company for its winding up, dissolution, insolvency, bankruptcy or for appointment of receiver on its assets or its business and no insolvency resolution process has been initiated under the Insolvency and Bankruptcy Code, 2016.
- 6. Disclosure of any other Contingent liability based on the latest audited financial statements including amount and nature of liability:**

**Contingent Liability and commitments**

The Company has assessed its obligations arising in the normal course of business, including pending litigations, proceedings pending with tax authorities and other contracts including derivative and long term contracts. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial statements.

Particulars	As at	As at	As at
	31-Mar-25	31-Mar-24	31-Mar-23
	(₹ lakhs)	(₹ lakhs)	(₹ lakhs)
Guarantees	25	25	25
Contingent liability for litigations pending against the Company	446	110	5

a) Capital and other commitments

The Company is obligated under various capital contracts. Capital contracts are work/purchase orders of a capital nature, which have been committed. Further, the commitments have fixed expiration dates and are contingent upon the borrower's ability to maintain specific credit standards

1. Estimated amount of contracts remaining to be executed on capital account and not provided for as at 31 March 2025 is ₹ 429 Lakhs (31 March 2024 is ₹ 884 Lakhs).
2. Loans sanctioned not yet disbursed as at 31 March 2025 were ₹ 1,72,924 Lakhs (31 March 2024 were ₹ 1,10,388 Lakhs).

Litigations constitutes the number of pending litigations filed by customers/vendors/ex-employees/others against the Company for service deficiency/title claims/monetary claims/back wages/reinstatement issues respectively which is in the course of business as usual. Besides the above the Company in its rightful entitlement initiates Civil or Criminal litigations for recovery of loan and enforcing security interest. A provision is noted / created where an unfavorable outcome is deemed probable based on review of pending litigations with its legal counsels including loss contingency on account of such litigation and claims, and classification of such contingency as 'low', 'medium' or 'high' with due provisioning thereof. The management believes that the outcome of such matters will not have a material adverse effect on the Company's financial position, its operations and cash flows.

b) Tax Contingencies

Various tax-related legal proceedings are pending against the Company at various levels of appeal with the tax authorities. Management to the best of its judgement and estimates where a reasonable range of potential outcomes are estimated basis available information accrues liability. Based on judicial precedents in the Company's and other cases and upon consultation with tax counsels, the management believes that it is more likely than not that the Company's tax position will be sustained. Accordingly, provision has been made in the accounts wherever required. Disputed tax issues that are classified as remote are not disclosed as contingent liabilities by the Company.

**7. Indebtedness**

The Company is not in default with respect to any loans or deposits or advances or other financial facilities availed by the Company in the capacity of a borrower. It may also be noted that the Company is a housing finance company.

**8. Organization and Authority**

The Issuer is a housing finance company duly incorporated and validly existing under the laws of India and has the power to own its assets, conduct and operate its business as presently conducted, and to enter into, and comply with its obligations under the Transaction Documents to which it is a party or will be a party.

**9. Default**

The Company has not defaulted in any of the following payment of

- a. Statutory dues,
- b. Debenture principal and interest thereon
- c. Deposits and interest thereon (the Company is a non-deposit taking NBFC, hence not applicable).
- d. Loan from Bank or Financial institution and interest thereon

**XLV. Company's Covenants**

As per the Key Information Document to be issued with respect to relevant tranche/ series of Debt Securities.

**(B) Documents to be submitted to the Stock Exchange**

The following documents have been / shall be submitted to the NSE:

- A. This General Information Document;
- B. Memorandum of Association and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
- C. Copy of last 3 (three) years audited annual reports;
- D. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- E. Copy of the resolution passed by the shareholders of the Company at the Annual general meeting as per section 180(1)(c) of the Act by the Shareholders of the Company at the Annual general meeting held on 19 June, 2024;
- F. Copy of the Board/committee resolution authorizing the borrowing and list of authorized signatories;
- G. Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;
- H. An undertaking from the Issuer stating that the necessary documents for the creation of the charge, including the relevant Debenture Trust Deed and the relevant Deed of Hypothecation would be/has been executed within the time frame prescribed in the relevant regulations/acts/rules etc and the same would be uploaded on the website of the NSE, where the debt securities have been listed, within 5 (five) working days of execution of the same
- I. Where applicable, an undertaking that permission / consent from the prior creditor for a second or *pari passu* charge being created, in favour of the Debenture Trustee to the proposed issue has been obtained; and
- J. Any other particulars or documents that the recognized stock exchange may call for as it deems fit.

**(C) Documents to be submitted to the Debenture Trustee**

The following documents have been/shall be submitted to the Debenture Trustee in electronic form (soft copy) on or before the allotment of the Debentures:

- A. Memorandum of Association and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
- B. Copy of last 3 (three) years audited annual reports;
- C. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- D. Latest audited / limited review half yearly consolidated (wherever available) and standalone financial information (profit & loss statement, balance sheet and cash flow statement) and auditor qualifications, if any.
- E. There is no side letter executed as of the date of this General Information Document nor any covenant w.r.t. accelerated payment terms other than as defined under this document.
- F. Half-yearly certificate dated 07<sup>th</sup> May, 2025 regarding maintenance of security cover as per the terms of this General Information Document, including compliance with all the covenants, in respect of the Debentures, by the statutory auditor, along with the half-yearly financial results.

**XLVI. EVENTS OF DEFAULT – Refer to the Summary of Terms (please see Section XLIV of this General Information Document)**

**XLVII. CONSEQUENCES OF AN EVENT OF DEFAULT**

As per the Key Information Document to be issued with respect to relevant tranche/series of Debt Securities

**XLVIII. The Discount At Which Such Offer Is Made And The Effective Price For The Investor as a Result For Such Discount**

As per the Key Information Document to be issued with respect to relevant tranche/series of Debt



Securities.

**XLIX. Debt Equity Ratio:** The Debt Equity ratio shall be as mentioned in the applicable Key Information Document.

**L. Servicing Behavior On The Existing Debt Securities, Payment Of Due Interest/ Premium On Due Dates On Term Loans And Debt Securities**

The Company has been discharging all its liabilities in time including the payment of interest due on loan facility(s) availed and on debt securities of the Company, principal repayments and payments on redemption repaying to the Banks, Mutual Funds and Financial Institutions. The Company also undertakes to fulfill its future obligations whenever it arises.

**LI. Consent From The Prior Creditor**

The Company shall obtain consent from all its prior creditors for a pari-passu charge to be created in favour of the Trustee for securing any proposed issue of Debt Securities, in a form and manner to the satisfaction of the Debenture Holders

**LII. The Credit Rating Letter Issued by The Rating Agencies and press release in relation to the Issue Shall Be Disclosed**

The credit rating for each proposed issue of the Debt Securities shall be as disclosed in the Key Information Document.

**LIII. Whether the security is backed by a guarantee or letter of comfort or any other document of a similar nature:**

No, the Security is not backed by any guarantee or letter of comfort or any other document/ letter with similar intent.

**LIV. Consent of the Debenture Trustees for his Appointment under Regulation 4 (4)**  
“CATALYST TRUSTEESHIP LIMITED” has given their consent for their appointment as the Debenture Trustees to the present issue vide the Letter dated 20 May 2025 and also in all the subsequent periodical communications send to the holders of the Debentures. The copy of the consent letter is annexed hereto as Annexure III.

Further the Issuer confirms that the consent of the Debenture Trustee has not been withdrawn as of the time of filing of this General Information Document with the NSE.

**LV. Detail of Litigation or Legal Action**

To the best of the knowledge of the Issuer, there are no litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority or regulatory body against any promoter of the Company in the three years immediately preceding the year of the issue of the General Information Document. There are no directions issued by any Ministry or Department of the Government to the Company.

**LVI. Related Party Transaction entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.**

**On Standalone basis**

Nature of Transaction	March'25 (₹ lakhs)	March'24 (₹ lakhs)	March'23 (₹ lakhs)
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<b>Equity investment made by the parent company</b>			
SMFG India Credit Co. Ltd.	45,000	7,500	-
<b>Income as per Resource sharing agreement</b>			
SMFG India Credit Co. Ltd.	51	89	124
<b>Expense as per Resource sharing agreement*</b>			
SMFG India Credit Co. Ltd.	4,610	3,058	2,409
<b>Transfer of standard assets through assignment to parent company</b>			
SMFG India Credit Co. Ltd.	38,153	32,520	-
<b>Corporate Guarantee obtained for NHB refinance</b>	23,559	30,000	-
<b>Commitment Charges on Committed lines provided by parent Company</b>			
SMFG India Credit Co. Ltd.	183	186	221

There are no transactions with regard to guarantees given or securities provided with related parties.

- LVII. The summary of reservations or qualifications or adverse remarks of auditors in the five financial years immediately preceding the year of issue of this General Information Document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks:**

Sr. No.	Qualification	Impact on the financial statements and financial position of the Company	Corrective steps
NIL			

- LVIII. Details of Inquiry/ Inspections/ Investigations:**

No change, no inquiry/ inspection/ investigation upon the Company under the Companies Act, 2013,

There were no prosecutions filed (whether pending or not) fines imposed, compounding of offences on the Company,

Fines imposed or offences compounded, in the three years immediately preceding the year of issue of issue document in the case of the issuer being a company and all of its subsidiaries.

**LIX. Details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer.**

There is no observation with material impact on the business or profits of the Company

The company pursues necessary action on every fraud committed and presents details of the frauds committed along with actions taken before the audit committee every quarter. The company also makes necessary reporting to the Reserve Bank of India (RBI) as per the relevant RBI regulations. The services of the employees involved have been terminated and the Company is in the process of taking legal action against such employees, borrowers and external parties.

Particular	Year ended 31-Mar-25 (₹ lakhs)	Year ended 31-Mar-24 (₹ lakhs)	Year ended 31-Mar-23 (₹ lakhs)
Amount Involved	122	243	-
Amount Recovered	NA	0	13.86
Amount written off/provided	122	243	-
Balance	NA	0	-

**LX. Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding three financial years):**

- (i) Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company, shareholding of the director in the Issuer, its subsidiaries and associate companies on a fully diluted basis.

Sr no.	Name of the director	Remuneration payable or paid by the Company, its subsidiary or associate company#				Shareholding in the Company, its subsidiaries and associate company (on a fully diluted basis)		
		For current year till 9 May, 2025***	For ended March 31, 2025**	For ended March, 2024*	For ended March 31, 2023	For Year ended March 31, 2025	For Year ended March 31, 2024	For Year ended March 31, 2023
1.	Mr. Deepak Patkar <sup>1</sup>	16,258,992	9,54,19,806	3,20,81,924	2,534,205	1	1	1
2.	Ms. Sudha Pillai <sup>2</sup>	NIL	20,75,714	40,80,000	30,90,000	NIL	NIL	NIL
3.	Mr. Ajay Pareek <sup>3</sup>	NIL	NIL	NIL	NIL	1	1	1
4.	Mr. Shantanu Mitra <sup>4</sup>	NIL	NIL	NIL	NIL	1	1	1
5.	Mr. Pavan Kaushal <sup>5</sup>	NIL	NIL	NIL	NIL	NA	NA	NA

Sr no.	Name of the director	Remuneration payable or paid by the Company, its subsidiary or associate company#				Shareholding in the Company, its subsidiaries and associate company (on a fully diluted basis)		
		For current year till 9 May, 2025***	For ended Year March 31, 2025**	For ended year March, 2024*	For ended Year March 31, 2023	For Year ended March 31, 2025	For Year ended March 31, 2024	For Year ended March 31, 2023
6.	Mr. Radhakrishnan B. Menon <sup>6</sup>	NIL	23,94,286	3,450,000	28,80,000	NIL	NIL	NIL
7.	Ms. Sunita Sharma <sup>7</sup>	NIL	NIL	1,600,000	22,80,000	NIL	NIL	NIL
8.	Ms. Dakshita Das <sup>8</sup>	4,50,000	47,50,000	41,50,000	7,10,000	NIL	NIL	NIL
9.	Mr. Colathur Narayanan Ram <sup>9</sup>	3,80,000	30,35,714	NIL	NIL	NIL	NIL	NIL

1. Mr. Deepak Patkar has been appointed as Managing Director & CEO w.e.f. 2nd February, 2023.
2. Ms. Sudha Pillai Appointed w.e.f. 21 August, 2019 and ceased to be an Independent Director w.e.f. 20 August, 2024
3. Mr. Ajay Pareek was appointed Non-Executive Director of the Company w.e.f. 22nd December, 2021 and resigned w.e.f. 19 August, 2024
4. Mr. Shantanu Mitra was appointed Chairman, Non-Executive Director of the Company w.e.f. 22nd December, 2021. Further he ceased to be a Chairman w.e.f. 20 August, 2024.
5. Mr. Pavan Kaushal appointed w.e.f. 15 January, 2021 and resigned w.e.f. 31st May, 2022.
6. Mr. Radhakrishnan B. Menon appointed w.e.f. 22nd December, 2021 and ceased to be an Independent Director w.e.f. 22 December, 2024.
7. Ms. Sunita Sharma appointed w.e.f. 26 April, 2022, and resigned w.e.f. November 24, 2022.
8. Ms. Dakshita Das has been appointed as an Independent Director) with effect from 20 January 2023 up to 19 January 2026 (both days inclusive).
9. Mr. Colathur Narayanan Ram has been appointed as Chairman, Independent Director with effect from 20 August 2024.

\* Commission/remuneration paid to Independent Directors for FY 2022-23 in FY 2023-24 was also included.

\*\* Commission/remuneration paid to Independent Directors for FY 2023-24 in FY 2024-25 was also included.

\*\*\* Commission/remuneration paid to Independent Directors for FY 2024-25 in FY 2025-26 was also included.

# Please note that, Board has approved through its circular resolution dated 26 April, 2022 for revision in the sitting fees caps to Independent Directors with effect from 1 April, 2021, as under:

- From INR 50,000/- to INR 70,000/- for attending every meeting of the Committees of the Board
- From 75,000/- to INR 100,000/- for attending every Board meeting and other statutory meetings

(ii) Appointment of any relatives to an office or place of profit of the Company, its subsidiary or associate company: NA

- (iii) Full particulars of the nature and extent of interest, if any, of every director:
- A. in the promotion of the Company; or- Nil
  - B. in any immovable property acquired by the Company in the two years preceding the date of the General Information Document or any immovable property proposed to be acquired by it;- Nil
  - C. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his/her interest in the firm or company, with a statement of all sums paid or agreed to be paid to him/her/them or to the firm or company in cash or shares or otherwise by any person either to induce him/her/them to become, or to help him/her/them qualify as a director, or otherwise for services rendered by him/her/them or by the firm or company, in connection with the promotion or formation of the Company.- Nil
- (iv) Contribution being made by the directors as part of the offer or separately in furtherance of such objects: - Nil

**LXI. Authority For Issue**

The Shareholders vide resolution dated 19 June, 2024 have authorized the power to borrow funds pursuant to the provisions of the Act not exceeding INR 15,000 Crores.

As per Board Resolution dated 13 February, 2025 any two persons among the Authorized Persons for Borrowing be and are authorized to sign and execute such debenture/ security deeds, deeds of mortgage, charge, pledge, hypothecation and such other papers, documents, deeds, term sheets.

**LXII. Change In Accounting Policies During Preceding Three Years And Its Effect On Profit And Reserves Of The Company**

For FY25: No change

For FY24: No change

For FY23: No Change

For FY22: No change

**LXIII. Profits Of The Company, Before And After Making Provision For Tax, For The Three Financial Years Immediately Preceding The Date Of Circulation Of The General Information Document:**

(INR in Crores)

Particulars	FY25	FY24	FY23
Profit before Tax	161	124	54
Profit after Tax	120	93	40

(INR in Crores)

**LXIV. Dividend declared by the Company and interest coverage ratio (Cash profit after tax plus interest paid/ interest paid)**

Year	Dividend declared	Interest coverage ratio	Cash profit before Interest after tax (INR Crores)	Interest paid (INR Crores)
2025	NIL	NA	866	687
2024	NIL	NA	652	517
2023	Nil	NA	442	359

**LXV. Project details: gestation period of the project, extent of progress made in the project, deadlines for completion of the project, the summary of the project appraisal report (if any), schedule of implementation of the project – Not Applicable**

**LXVI. Additional Disclosures and Reports**

**(i) If the proceeds, or any part of the proceeds, of the Issue are or is to be applied directly or indirectly:**

- (a) in the purchase of any business; or
- (b) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,

the Company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding 50% thereof, a report made by a chartered accountant (who shall be named in the relevant General Information Document, as applicable) upon –

- (a) the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the General Information Document; and
- (b) the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the General Information Document.

- Nil

**(ii) In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:**

- (a) the names, addresses, descriptions and occupations of the vendors; - NA
- (b) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill; - NA
- (c) the nature of the title or interest in such property proposed to be acquired by the Issuer; and - NA
- (d) the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction; - NA

Provided that the disclosures specified in sub-clauses (a) to (d) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.

Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-clauses (a) to (d) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection as specified in clause (g) of paragraph 3.3.41 of Schedule 1 of the SEBI NCS Regulations. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing the detailed disclosures, as specified in sub-clauses (a) to (d) above, to the debenture trustee and confirmation of the same by the debenture trustee.

- Nil

- (iii) If:
- (a) the proceeds, or any part of the proceeds, of the Issue are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Company of shares in any other body corporate; and
  - (b) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Company, a report shall be made by a Chartered Accountant (who shall be named in the General Information Document) upon –
    - a) the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and
    - b) the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.
- NA
- (iv) The said report shall:
- (a) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and
  - (b) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph iii (b) above.
- (v) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the Issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty, default.- Please refer annexure X
- (vi) The aggregate number of securities of the Company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the Company, and by the directors of the Company and their relatives, within six months immediately preceding the date of filing the General Information Document with the Registrar of Companies.
- Company has allotted 2,98,80, 478 equity shares of face value of ₹ 10 each at a premium of ₹ 90.40 per share on right issue basis amounting to ₹ 299,99,99,991.20 to its existing shareholder SMFG India Credit Company Limited on 24 December, 2024.
- (vii) The matters relating to:
- (i) Material Contracts: Please refer to Section XXXIII of this General Information Document.
  - (ii) Time and place at which the contracts together with documents will be available for inspection from the date of this General Information Document until the date of closing of subscription list.

Copies of the contracts and documents referred to above may be inspected at the Registered Office of the Company between 10:00 a.m. and 12:00 noon on any working day until the Deemed Date of Allotment.

- (viii) **Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of this General Information Document:**

Note 36 of annual report for the year 21-22 and page no 106 to 107 of annual report

Note 35 of annual report for the year 22-23 and pg no. 132 to 133 of annual report

Note 35 of annual report for the year 23-24 and pg no. 111 to 112 of annual report

**LXVII. Expenses of the Issue:**

Expenses of the Issue along with a break up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable:

- (i) Lead manager(s) fees
- (ii) Underwriting commission
- (iii) Brokerage, selling commission and upload fees
- (iv) Fees payable to the Registrar to the issue
- (v) Fees payable to the legal Advisors
- (vi) Advertising and marketing expenses
- (vii) Fees payable to the regulators including stock exchanges
- (viii) Expenses incurred on printing and distribution of issue stationary
- (ix) Any other fees, commission or payments under whatever nomenclature.

**Please refer to the relevant Key Information Document.**

**The above expenses are indicative and are subject to change depending on the actual level of subscription to the issue and the number of allottees, market conditions, and other relevant factors.**

- LXVIII. Consent of directors, auditors, bankers to Issue, solicitors or advocates to the Issue, legal advisors to the Issue, [lead managers to the Issue], Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts:** The consents in writing of Catalyst Trusteeship Limited (acting as the Debenture Trustee), the Registrar to the Issue and Statutory Auditors have been obtained (please refer to Annexure III (Consent Letter from the Debenture Trustee), Annexure XII (Consent Letter from the Registrar to the Issue) and Annexure XII (Consent from Statutory Auditor). The board of directors of the Company have approved the proposed issue of Debentures by its resolution dated 7 November, 2024 read with Board resolution dated 13 February, 2025, which is annexed as Annexure IV. The resolution of the board of directors approving the issue of Commercial Paper shall be annexed in the relevant KID. Consent in writing of the Advocates to the Issue, lenders, bankers to Issuer, trustees, solicitors, Legal Advisors and lead managers (if any) to the Issue, and experts (if required, as per the terms of the agreement), and experts shall be annexed to the relevant Key Information Document. Further, such consents have not been withdrawn up to the date of this General Information Document.

It should be noted that the appointment of the current statutory auditors of the Company ends on 30 June 2024, after which such auditors may be re-appointed or replaced, as per the applicable guidelines. Therefore, a new consent will be provided by the statutory auditors so appointed.

S No	Third party required to consent the issue	Details of Consent	Annexure No
1	Directors	Consent letter from Directors of the company	The board of directors of the Company have approved the proposed issue of Debentures by its resolution dated 7



			November, 2024 read with Board resolution dated 13 February, 2025 , which is annexed as Annexure IV. The resolution of the board of directors approving the issue of Commercial Paper shall be annexed in the relevant KID.
2	Auditors	Consent letter from B K Khare & Co. and co dated 24 May 2025	Please refer Annexure No XII of General Information Document
3	Bankers to the issue	NA	NA
5	Solicitors or Advocates to the issue	NA	NA
6	Legal Advisors to the issue	As mentioned in the KID	NA
7	Lead Manager to the issue	NA	NA
8	Registrar to the issue	Consent letter from Link Intime for acting as Registrar to the issue dated 21 May 2025	Please refer Annexure No XII of the General Information Document
9	Lenders	No objection certificate from Trustee	Please refer Key Information Document
10	Experts	NA	NA

**LXIX. The names of the debenture trustees(s):** Catalyst Trusteeship Services Limited

The debenture trustee has consented to its appointment. Please find attached as Annexure III a copy of the consent letter issued by the debenture trustee on 20th May 2025.

A copy of the agreement executed by the debenture trustee with the Issuer in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in the issue document. Provided that in case the issuer files a general information document or shelf prospectus, the issuer may disclose a copy of the letter obtained from the debenture trustee consenting to its appointment instead of the agreement. Explanation: In case the issuer files a key information document or tranche prospectus in accordance with these regulations, the issuer shall disclose a copy of the agreement stated above.

QR Code or web link to the debenture trustee agreement:

[https://ctltrustee-my.sharepoint.com/:b:/p/nikita\\_darge/EWcfma48ZVIEtlrhrxia3EEBd-kJog1pY\\_0mjznjPDw7IQ?e=do4U2E](https://ctltrustee-my.sharepoint.com/:b:/p/nikita_darge/EWcfma48ZVIEtlrhrxia3EEBd-kJog1pY_0mjznjPDw7IQ?e=do4U2E)

**DECLARATION BY DIRECTORS:**

Mr. Ashish Chaudhary, Chief Financial officer and Mr. Parthasarathy Iyengar, Company Secretary are authorized by the Board of Directors of the Company vide its resolution 24<sup>th</sup> October 2024 to sign this form and declare that all the requirements of the Act and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with and declares to the best of the knowledge that:

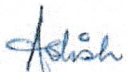
- the Issuer has complied with the relevant provisions of the SCRA, Securities and Exchange Board of India Act, 1992, the Act and the rules and regulations made thereunder;
- the compliance with the Act and the rules and regulations does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- the monies received under the offer shall be used only for the purposes and objects indicated in this General Information Document and the relevant Key Information Document; and
- whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form. The contents of the document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

Date: 30<sup>th</sup> May 2025

Place: Mumbai

For SMFG India Home Finance Company Limited



Ashish Chaudhary  
Chief Financial Officer





Parthasarathy Iyengar  
Company Secretary



**SMFG India Home Finance Co. Ltd.**

**Corporate Office:** 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

**Registered Office:** Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

Toll Free No.: 1800 102 1003     grihashakti@grihashakti.com     www.grihashakti.com    **CIN:** U65922TN2010PLC076972

**LXXI. TERM SHEET: Please refer to Summary of Terms** (please refer to Section XLIV of this General Information Document)

**LXXII.** (a) Audited financial statements (i.e. profit & loss statement, balance sheet and cash flow statement) both on a standalone and consolidated basis for a period of three completed years, which are not more than six months old from the date of this General Information Document or Issue Opening Date as applicable, along with Auditor's Report along with the requisite schedules, footnotes, summary etc. – please refer to Annexure II. The financial statements dated 31<sup>st</sup> March, 2023, 31<sup>st</sup> March, 2024 and 31<sup>st</sup> March, 2025 are audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Provided that, issuers whose non-convertible securities are listed as on the date of filing of the offer document or placement memorandum, may provide only a web-link and a static quick response code of the audited financial statements in the offer document or placement memorandum subject to the following conditions:

- a) Such listed issuers shall disclose a comparative key operational and financial parameter on a standalone and consolidated basis, certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, for the last three completed years in the offer document.
- b) The scanning of such static quick response code or clicking on the weblink, shall display the audited financial statements for last three financial years of such issuer on the website of the stock exchange where such data is hosted.
- c) Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as specified therein with limited review report in the issue document, as filed with the stock exchanges, instead of audited financial statements for the interim period, subject to making necessary disclosures in this regard in issue document including risk factors.

**LXXIII. ILLUSTRATION OF BOND CASH FLOWS** - As mentioned in the Key Information Document

If the coupon/ dividend payment date of the non- convertible securities falls on a Sunday or a holiday, the coupon payment shall be made on the next working day. However, the dates of the future payments would continue to be as per the schedule originally stipulated in the offer document.

If the maturity date of the debt securities, falls on a Sunday or a holiday, the redemption proceeds shall be paid on the previous working day.

Working day shall mean

- (i) in relation to announcement of bid or issue period, a day, other than Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business;
- (ii) in relation to time period between the Issue closing date and the listing of the Debentures on the Exchange, a day on which NSE is open for trading, other than Saturdays, Sundays and bank holidays, as specified by SEBI; and
- (iii) in all other cases, a day on which commercial banks in Mumbai are open for general business in Mumbai.

**Procedure and time schedule for allotment and issue of securities:** As mentioned in the Key Information Document

**LXXIV. Disclosures as per the DT- Master Circular**

- (a) Debt securities shall be considered as secured only if the charged asset is registered with Sub-

registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

- (b) **Terms and Conditions of Debenture Trustee Agreements** – Refer to the relevant Key Information Document.

**PART B**

The applicant shall provide the following details:

- i. Name
- ii. Father's name
- iii. Complete Address including flat/house number, street, locality, pin code
- iv. Phone number, if any
- v. Email address
- vi. PAN
- vii. Bank account details
- viii. Tick whichever is applicable:
  - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares- \_\_\_\_\_;
  - (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith.

\_\_\_\_\_

**Name of the Investor**

\_\_\_\_\_

**Signature**

\_\_\_\_\_

**Initial of the Officer of the Company designated to keep the record**

### Annexure I

#### Details of debt incurred by the Issuer

##### i. Secured and Unsecured Borrowings as on 31<sup>st</sup> March 2025

Sr. No	Instrument	Outstanding Amount (In Crs.)	%
1	Secured Borrowings	8,880	97%
2	Unsecured Borrowings	295	3%
	<b>Total</b>	<b>9,175</b>	<b>100%</b>

##### ii. Details of outstanding secured loan facilities as on 31<sup>st</sup> March 2025

Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/ schedule	Security	Credit rating, if applicable	Asset classification
Axis Bank	Term Loan	100	72.63	31-Mar-35	1.1	CARE	Standard
Axis Bank	Term Loan	100	70.00	30-Sep-28	1.1	CARE	Standard
Bank of Baroda	Term Loan	500	450.00	31-Mar-31	1.1	CARE	Standard
Canara Bank	Term Loan	250	62.49	25-Mar-26	1.11	CARE	Standard
Canara Bank	Term Loan	500	437.46	15-Jun-28	1.11	CARE	Standard
Canara Bank	Term Loan	200	200.00	30-Sep-29	1.11	CARE	Standard
DCB Bank	Term Loan	50	6.25	31-Oct-25	1.1	CARE	Standard
Federal Bank	Term Loan	100	9.00	30-Sep-25	1.1	CARE	Standard
Federal Bank	Term Loan	100	22.22	26-Mar-26	1.1	CARE	Standard
Federal Bank	Term Loan	60	32.30	30-Sep-28	1.1	CARE	Standard
HSBC	Term Loan	150	8.33	5-Mar-26	1.11	CARE	Standard
HSBC	Term Loan		25.00	12-Mar-26	1.11	CARE	Standard
HSBC	Term Loan		25.00	17-Apr-26	1.11	CARE	Standard
HSBC	Term Loan	125	62.50	16-Sep-26	1.11	CARE	Standard

Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/ schedule	Security	Credit rating, if applicable	Asset classification
HSBC	Term Loan	375	3.33	31-Mar-27	1.11	CARE	Standard
HSBC	Term Loan		58.34	20-Apr-27	1.11	CARE	Standard
HSBC	Term Loan	300	20.83	30-Aug-27	1.11	CARE	Standard
HSBC	Term Loan		200.00	14-Oct-27	1.11	CARE	Standard
HSBC	Term Loan		50.00	19-Nov-27	1.11	CARE	Standard
HDFC Bank	Term Loan	175	10.00	26-Sep-25	1.1	CARE	Standard
HDFC Bank	Term Loan		3.80	30-Dec-25	1.1	CARE	Standard
HDFC Bank	Term Loan		19.60	30-Dec-27	1.1	CARE	Standard
HDFC Bank	Term Loan	120	66.00	14-Oct-27	1.1	CARE	Standard
HDFC Bank	Term Loan	80	48.00	31-Mar-28	1.1	CARE	Standard
HDFC Bank	Term Loan	210	70.00	27-Sep-28	1.1	CARE	Standard
HDFC Bank	Term Loan		40.00	26-Mar-29	1.1	CARE	Standard
HDFC Bank	Term Loan		51.00	3-May-29	1.1	CARE	Standard
HDFC Bank	Term Loan	200	63.75	29-Jun-29	1.1	CARE	Standard
HDFC Bank	Term Loan	100	50.00	31-Mar-30	1.1	CARE	Standard
HDFC Bank	Term Loan		118.75	31-Dec-29	1.1	CARE	Standard
Karnataka Bank	Term Loan	100	5.00	30-Jun-25	1.1	CARE	Standard
Karnataka Bank	Term Loan		10.00	31-Dec-25	1.1	CARE	Standard
Karnataka Bank	Term Loan		15.00	30-Sep-26	1.1	CARE	Standard
Karnataka Bank	Term Loan	200	200.00	20-Feb-28	1.1	CARE	Standard

Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/ schedule	Security	Credit rating, if applicable	Asset classification
Indian Bank	Term Loan	300	133.33	28-Nov-27	1.1	CARE	Standard
Indian Bank	Term Loan		66.67	20-Dec-27	1.1	CARE	Standard
State Bank of India	Term Loan	250	171.82	25-May-30	1.1	CARE	Standard
State Bank of India	Term Loan	300	240.00	22-Mar-31	1.1	CARE	Standard
State Bank of India	Term Loan	400	393.33	15-Jun-32	1.1	CARE	Standard
Union Bank	Term Loan	150	49.94	30-Jun-26	1.11	CARE	Standard
Union Bank	Term Loan	300	273.85	31-Dec-30	1.11	CARE	Standard
Union Bank	Term Loan	500	500.00	11-Nov-31	1.1	CARE	Standard
Bank of India	Term Loan	400	338.80	31-Dec-31	1.1	CARE	Standard
IDBI Bank	Term Loan	200	187.50	30-Dec-28	1.1	CARE	Standard
NHB	Term Loan	300	119.75	1-Oct-30	1.25	CARE	Standard
NHB	Term Loan		69.08	1-Oct-33	1.25	CARE	Standard
NHB	Term Loan		46.76	1-Oct-33	1.25	CARE	Standard
NHB	Term Loan	200	17.75	1-Apr-31	1.35	CARE	Standard
NHB	Term Loan		75.67	1-Apr-34	1.35	CARE	Standard
NHB	Term Loan		90.44	1-Apr-34	1.35	CARE	Standard
NHB	Term Loan	500	33.00	1-Jan-32	1.3	CARE	Standard
NHB	Term Loan		267.00	1-Jan-35	1.3	CARE	Standard
NHB	Term Loan		100.00	1-Jan-32	1.3	CARE	Standard
SIDBI	Term Loan	244	161.60	10-May-31	1.1	CARE	Standard



Name of lender	Type of facility	Amount Sanctioned	Principal amount outstanding	Repayment date/ schedule	Security	Credit rating, if applicable	Asset classification
ICICI Bank	Term Loan	200	175.00	29-Sep-28	1.1	CARE	Standard

iii. **ECB Loan/ECB Bond/Masala Bond as on 31<sup>st</sup> March 2025**

Lender's Name	Type of facility	Drawdown Date	Sanctioned	Disbursed	Principal o/s (Crs)	Repayment date	Security
State Bank of India	ECB	27-Mar-25	USD 50 Mn	USD 50 Mn	437.05	27-Mar-28	Standard

iv. **Details of outstanding unsecured loan facilities as on 31<sup>st</sup> March 2025**

Name of Lender	Type of Facility	Amount Sanctioned	Principal Amount outstanding	Repayment Date / Schedule	Credit Rating, if applicable
Nil					

v. **Details of PTC (as on 31<sup>st</sup> March 2025)**

Lender's Name	Type of facility	Drawdown Date	Amount (Crores)	Maturity Date	Repayment Schedule
HL PTC Trust 01	PTC	31-Oct-23	63	28-May-48	Monthly


vi. **Details of any corporate guarantee(s) issued by the Issuer:**

The Company has not issued any corporate guarantee

vii. **Total Borrowing Outstanding as on 31<sup>st</sup> March 2025**

Sr. No	Instrument	Outstanding Amount (In Crs.)
1	Term Loans	5,278
1	NHB	819
2	Non-Convertible Debentures	2,282
3	ECB Loan	437
4	Commercial Papers	50
5	Tier II Capital	245
6	Perpetual Debt Instruments (PDI)	0
7	PTC	63
8	CC/WCDL	0
	<b>Total</b>	<b>9,175</b>

**Annexure II**  
**Part – A**  
**Abridged Financials - Standalone**

**SMFG**  
**Grihashakti**  
Nayi Asha, Naya Vishwas.

7 May, 2025

To  
The General Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Ref: Our letter dated 30 April, 2025 on prior intimation under Regulation 50(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of Board Meeting and submission of the Audited Financial Results for the year ended 31 March, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 51(2) and Regulation 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 7 May, 2025, approved the following:

1. Audited standalone financial results for the quarter and year ended 31 March, 2025 along with reports issued by the Statutory Auditors on the financial results for the year ended 31 March, 2025.
2. Change in tenure of appointment of M/s. Vinod Kothari & Co., Practising Company Secretaries (Registration No. P1996WB042300) as Secretarial Auditors of the Company to conduct Secretarial Audit from five consecutive years i.e. from FY 2025-26 to FY 2029-30 to two consecutive years i.e. from FY 2025-26 to FY 2026-27 pursuant to provisions of Sections 179 and 204 of the Companies Act, 2013 read with relevant rules made thereunder and Regulation 62M of Listing Regulations.

Accordingly, please find enclosed the following:

- Audited standalone financial results for the quarter and year ended 31 March, 2025 along with reports issued by the Statutory Auditors on the financial results for the year ended 31 March, 2025.
- Disclosures of items specified in Regulation 52(4) of the Listing Regulations.
- Disclosures of related party transactions for the half year ended 31 March, 2025, pursuant to Regulation 23(9) read with Regulation 62K (9) of the Listing Regulations.
- Disclosure of security cover in terms of Regulation 54(3) of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May, 2024.

Further, please note that the Statutory Auditors of the Company have given an unmodified opinion in the auditors report for the year ended 31 March, 2025.

Pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2024/48 dated 21 May, 2024 (as amended from time to time), the Company hereby confirms that the issue proceeds of Non-Convertible Debentures raised up to 31 March, 2025 were fully utilized for the purpose for which the same were raised by the Company

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)  
Corporate Office: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Connerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.  
Toll Free No.: 1800 102 1003 | [grihashakti@grihashakti.com](mailto:grihashakti@grihashakti.com) | [www.grihashakti.com](http://www.grihashakti.com) | CIN: U65922TN2010PLC076972



Nayi Asha, Naya Vishwas.

and there is no deviation in the utilization of their issue proceeds. The said confirmation as duly placed before the Audit Committee, is enclosed in the format as specified under the Listing Regulations.

The Board Meeting commenced at 3.30 P.M. and concluded at 05.05 P.M.

Request you to take the same on record.

Thanking You

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

**PARTHASARATHY** Digitally signed by **PARTHASARATHY**  
**RAJAGOPAL IYENGAR** DN: **RAJAGOPAL IYENGAR**  
Date: 2023.08.07 17:18:17 +05'30'

**Parthasarathy Iyengar**  
**Company Secretary and Compliance Officer**  
**Membership No: A21472**

End: As above

**SMFG India Home Finance Co. Ltd.**

*(Formerly Fullerton India Home Finance Co. Ltd.)*

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**B. K. Khare & Co.**  
Chartered Accountants  
706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

**Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the SMFG India Home Finance Co. Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

**Report on the Audit of financial results**

**Opinion**

We have audited the accompanying annual financial Results of **SMFG India Home Finance Co. Ltd.** (Formerly Fullerton India Home Finance Co. Ltd.) ("the Company") for the quarter and year ended March 31, 2025, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. is presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of these annual financial results in accordance with the Standards on Auditing ("SA's"), specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on annual financial results.



**B. K. Khare & Co.**  
Chartered Accountants

**Board of Directors' Responsibility for the Financial Results**

These annual financial results have been compiled from the Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of these annual financial results that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Act and rules issued thereunder, the relevant provision of the National Housing Bank Act, 1987, the relevant circulars, guidelines and directions issued by the National Housing Bank ("NHB") and Reserve Bank of India ("RBI") from time to time ("NHB & RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



**B. K. Khare & Co.**  
Chartered Accountants

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**B. K. Khare & Co.**  
Chartered Accountants

**Other Matter**

The numbers and details pertaining to financial year ended March 31, 2024 and notes related thereto, in the annual financial results, have been traced from the Financial Results of the Company audited by M.P. Chitale & Co, Chartered Accountants ('the predecessor Auditor') who expressed an unmodified opinion the results dated May 09, 2024. Our report is not modified in respect of this matter.

For B. K. Khare & Co  
Chartered Accountants  
Firm Registration Number: 105102W



Shirish Rahalkar  
Partner  
Membership No.: 111212  
UDIN: 25111212BMKYCE6466  
Place: Mumbai  
Date: 07 May 2025





SMFG India Home Finance Co. Ltd.  
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Registered office address: Commercial IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116, Tamil Nadu  
Toll Free no. 18001021003 / Email: grihashakti@grihashakti.com  
Website: www.grihashakti.com/CIN: U65622TN2010PLC076972

Statement of Audited Financial Results for the quarter and year ended March 31, 2025

	Quarter ended March 31, 2025 (₹ lakhs) Audited (refer note 10)	Quarter ended December 31, 2024 (₹ lakhs) Unaudited (refer note 10)	Quarter ended March 31, 2024 (₹ lakhs) Audited (refer note 10)	Year ended March 31, 2025 (₹ lakhs) Audited (refer note 10)	Year ended March 31, 2024 (₹ lakhs) Audited (refer note 10)
<b>Revenue from operations</b>					
Interest income	52,061	50,562	24,821	1,15,201	89,983
Fee and commission income	1,091	985	815	4,072	2,635
Gain on de-recognition of financial instruments held at amortized cost	2,772	3,233	1,326	10,446	7,510
Net gain on financial asset at FVTPL	144	56	97	400	419
Ancillary income	137	119	86	442	184
<b>Total revenue from operations (a)</b>	<b>56,105</b>	<b>54,955</b>	<b>31,145</b>	<b>1,30,561</b>	<b>1,00,731</b>
Other income (b)	68	37	101	130	130
<b>Total income (c)=(a) + (b)</b>	<b>56,173</b>	<b>55,022</b>	<b>31,246</b>	<b>1,30,691</b>	<b>1,00,861</b>
<b>Expenses</b>					
Finance costs	18,885	18,134	14,154	68,731	51,717
Impairment on financial instruments	1,441	2,005	3	8,454	3,987
Employee benefits expense	5,852	6,782	7,359	26,641	23,209
Depreciation and amortisation	622	683	504	2,500	1,748
Other expenses	3,607	3,245	1,911	11,217	8,359
<b>Total expenses (d)</b>	<b>30,407</b>	<b>30,749</b>	<b>25,927</b>	<b>1,16,543</b>	<b>88,910</b>
<b>Profit/(loss) before tax (e)=(c)-(d)</b>	<b>25,766</b>	<b>24,273</b>	<b>5,319</b>	<b>14,148</b>	<b>11,951</b>
<b>Tax expense</b>					
Current tax	1,092	759	1,450	3,332	2,372
Deferred tax expense / (credit)	221	341	416	924	788
<b>Total tax expense (f)</b>	<b>1,313</b>	<b>1,100</b>	<b>1,866</b>	<b>4,256</b>	<b>3,160</b>
<b>Net profit/(loss) after tax (g)=(e)-(f)</b>	<b>24,453</b>	<b>23,173</b>	<b>3,453</b>	<b>9,892</b>	<b>8,791</b>
<b>Other comprehensive income/(loss)</b>					
Items that will not be reclassified to profit or loss, net of tax					
Re-measurement of defined benefit plan	(12)	(6)	(35)	(54)	(82)
Tax relating to above	3	1	9	14	23
Items that will be reclassified to profit or loss					
Gain / (loss) on Derivatives designated as Cash flow hedge	(177)	-	-	(177)	-
Tax relating to above	45	-	-	45	-
<b>Other comprehensive income/(loss) (h)</b>	<b>(141)</b>	<b>(5)</b>	<b>(26)</b>	<b>(174)</b>	<b>(59)</b>
<b>Total comprehensive income/(loss) for the period (i)=(g)+(h)</b>	<b>24,312</b>	<b>23,168</b>	<b>3,427</b>	<b>9,718</b>	<b>8,732</b>
<b>Earnings per equity share:</b>					
Basic earnings per share* (in ₹)	1.50	0.92	1.69	3.43	2.87
Diluted earnings per share* (in ₹)	1.50	0.92	1.69	3.43	2.87
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00

\*The EPS for the quarters end are not annualised



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SMFG India Home Finance Co., Ltd.  
(Formerly "Fullerton India Home Finance Co. Ltd.")

Notes to the financial results :

1. Statement of assets and liabilities as at March 31, 2025

	As at March 31, 2025 (₹ lakhs) Audited	As at March 31, 2024 (₹ lakhs) Audited
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	59,896	33,671
Bank balances other than cash and cash equivalents	800	799
Derivative Financial Instruments	117	-
Investments	41,041	25,733
Trade receivables	174	208
Loans and advances	9,84,966	7,80,732
Other financial assets	16,851	10,268
	<b>11,02,945</b>	<b>8,51,411</b>
<b>Non financial assets</b>		
Current tax assets (net)	-	547
Deferred tax asset (net)	3,624	4,503
Other non financial assets	3,489	3,128
Property, plant and equipment	2,639	1,758
Right to use of asset	6,100	5,968
Intangibles assets	770	215
Intangible assets under development	-	170
	<b>16,602</b>	<b>16,289</b>
<b>Total Assets</b>	<b>11,19,547</b>	<b>8,67,700</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Derivative Financial Instruments	1,261	-
Trade payables	713	591
i) total outstanding dues to micro enterprises and small enterprises	-	-
ii) total outstanding dues to creditors other than micro enterprises and small enterprises	2,740	3,168
Debt securities	2,38,153	2,12,138
Subordinated liabilities	25,357	25,315
Borrowings	6,03,237	4,33,344
Other financial liabilities	27,666	89,495
	<b>9,59,127</b>	<b>7,64,051</b>
<b>Non financial liabilities</b>		
Current tax liabilities (net)	12	-
Provisions	1,310	1,670
Other non financial liabilities	3,311	2,971
	<b>4,633</b>	<b>4,641</b>
<b>Equity</b>		
Equity share capital	37,116	32,622
Other equity	1,18,671	66,386
	<b>1,55,787</b>	<b>99,008</b>
<b>Total liabilities and equity</b>	<b>11,19,547</b>	<b>8,67,700</b>





SMFG India Home Finance Co. Ltd.  
(Formerly 'Tulsterion India Home Finance Co. Ltd')

2. Statement of cash flow for the year ended March 31, 2025

	Year ended March 31, 2025 (₹ lakhs) Audited	Year ended March 31, 2024 (₹ lakhs) Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	36,108	12,431
Adjustments for:		
Financial asset measured at amortised cost	(2,767)	(2,029)
Financial liabilities measured at amortised cost	4,043	3,048
Depreciation, amortisation and impairment	2,500	1,748
Interest income on fixed deposits, bonds and investments	(5,398)	(2,350)
Net (gain)/loss on financial assets at FVTPL	(800)	(419)
Impairment on financial instruments	3,654	2,397
Write off of fixed assets & intangible assets	2	-
Profit on sale of property, plant and equipment	(6)	(2)
Fair valuation of stock appreciation rights	791	744
Gain on derecognition of financial instruments held at amortised cost	(10,666)	(7,510)
Operating profit before working capital changes	8,893	8,850
Adjustments for working capital:		
· (Increase)/decrease in loans and advances	(2,04,022)	(3,99,060)
· (Increase)/decrease in other Assets (financial and non financial assets)	4,336	5,589
· Increase/(decrease) in other liabilities (Provision, financial and non financial liabilities)	(66,533)	62,755
Cash generated from/(used in) operating activities	(2,56,416)	(3,78,666)
Income tax paid (net)	558	902
Net cash generated from/(used in) operating activities (A)	(2,55,857)	(3,77,764)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property plant and equipment and intangibles	(2,470)	(1,646)
Proceeds from sale of property, plant and equipment and intangibles	305	91
Purchase of investments	(5,11,446)	(5,17,802)
Sale/maturity of investments	5,23,873	3,07,529
Fixed deposit placed during the year	(6,45,834)	(4,88,277)
Fixed deposit matured during the year	6,36,447	4,87,638
Interest received on fixed deposits and investment	3,349	2,327
Net cash generated from/(used in) investing activities (B)	(13,678)	(9,495)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital (including share premium)	40,000	7,000
Proceeds from borrowings from banks and financial institutions	4,45,705	3,55,130
Repayment of borrowings from banks and financial institutions	(1,90,197)	(1,99,008)
Payment of ancillary borrowing costs	(1,150)	(844)
Principal payment of lease liability	(1,593)	(1,086)
Net cash generated from/(used in) financing activities (C)	2,95,760	3,61,692
Net increase / (decrease) in cash and cash equivalents D=(A+B+C)	36,225	26,496
Cash and cash equivalents as at the beginning of the period (E)	33,671	7,175
Closing balance of cash and cash equivalents (B+E)	69,896	33,671
<b>Components of cash and cash equivalents:</b>		
Cash on hand	85	55
Balance with banks		
· in current accounts	17,171	8,162
· in fixed deposit with maturity less than 3 months	41,954	24,521
Cheques, drafts on hand	686	933
Cash and cash equivalents	59,896	33,671

**Note:**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.





SMFG India Home Finance Co. Ltd.  
(Formerly "Pulstar India Home Finance Co. Ltd.")

**Notes:**

3 SMFG India Home Finance Company Limited (The Company) (Formerly "Pulstar India Home Finance Co. Ltd.") is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is a Housing Finance company (HFC) registered vide Registration number DCR-00222 dated May 16, 2023 with the Reserve Bank of India (RBI), erstwhile Registration number 07/0122231 dated July 14, 2021 with the National Housing Bank (NHB).

4 These financial results have been prepared in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") and recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to HFCs, IFCs and other accounting principles generally accepted in India.

5 Financial results for the quarter and year ended March 31, 2023, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 7, 2023 and audited by statutory auditor, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure 1 attached.

6 All the secured non-convertible debentures of the Company including those issued during the current quarter are fully secured by first part pass charge by mortgage of the Company's immovable property at Chennai and/or by hypothecation of bank debts/loan receivables and fixed deposits to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

7 Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP-RC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/ DOR.STR.REC.13/21.04.048 / 2021-22 dated 5 May 2021

Type of Borrowers (₹ lakhs)	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Positions as at 30 September 2024 (A)	Of (A) aggregate debt that slipped into NPA during the half year ended 31 March 2023**	Of (A) amount written off during the half-year 31 March 2023	Of (A) amount paid by the borrowers during the half year ended 31 March 2023	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half year ended 31 March 2023*
Personal Loans	3,895	67	7	171	3,587
Others (Including MSMEs)	438	136	-	32	269
<b>Total</b>	<b>4,333</b>	<b>203</b>	<b>7</b>	<b>203</b>	<b>3,856</b>

\* Includes interest capitalised post implementation of one time resolution plan

\*\* Not of degradation from NPA to standard

8 The Company's operating segments are established in the manner consistent with the information regularly reviewed by the Chief Operating Decision Maker as defined in Ind AS 108 - Operating Segments. The Company operates in a single business segment i.e. financing, which has similar risks and returns. The Company operates in a single geographic segment i.e. domestic.

9 Disclosures pursuant to Master Direction - Reserve Bank of India (Transfer of Loan Exposed) Directions, 2021 in terms of RBI circular RBI/DOH/2021-22/86DOR.STR.REC. 51/21.04.048/2021-22 dated September 24, 2021:

**a. Details of transfers through Assignment, request of loans not in default**

Particulars	Year ended March 31, 2023
Entry	Bank / NBFC
Number of loans assigned	7,821
Amount of loans assigned (₹ lakhs)	100,280
Weighted average maturity (in months)	171
Weighted average holding period (in months)	16
Retention of beneficial economic interest	100%
Coverage of tangible security	100%
Post-sale distribution of unpaid loans	NA

**b. Details of transfer of stressed loans during the year ended March 31, 2023.**

Particulars	Year ended March 31, 2023 (₹ lakhs)		
	To ABC	To permitted transferee	To Other Transferees
No. of accounts	Nil	407	Nil
Aggregate principal outstanding of loans transferred *	Nil	7,956	Nil
Weighted average residual term of the loans transferred (in months)	Nil	281	Nil
Net book value of loans transferred (at the time of transfer)	Nil	3,097	Nil
Aggregate consideration	Nil	3,023	Nil
Additional consideration realized in respect of accounts transferred in full/losses	Nil	-	Nil

\* Including written off loans

c. The Company did not acquire any loans not in default/ or in default during the quarter and year ended March 31, 2023.





10 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

11 The Company has allotted 356,60,340 equity shares of face value of ₹ 10 each at a premium of ₹ 89.60 per share on right issue basis amounting to ₹ 31,900 lakhs to its existing shareholder SMFG India Credit Company Limited (formerly "Tulleton India Credit Company Limited") on April 26, 2024. Additionally, the company has allotted 26,88,04.78 equity shares of face value of ₹ 10 each at a premium of ₹ 30.4 per share on right issue basis amounting to ₹ 90,000 lakhs to its existing shareholder SMFG India Credit Co. Ltd (formerly "Tulleton India Credit Co. Ltd") on December 24, 2024.

12 The registered office of the company has been shifted from Mugh Towers, 3rd floor, Old No. 307, New No. 385, Poonamallee High Road, Madhavasyl, Chennai - 600055, Tamil Nadu to Commerce IT Park, Tower B, 1st Floor, Plot 115, Mount Poonamallee Road, Parur, Chennai - 600116 w.e.f. November 13, 2024

13 Previous period / year figures have been regrouped / reclassified, wherever necessary, to conform to current period / year classification.



For and on behalf of the Board of Directors of  
SMFG India Home Finance Co. Ltd.  
(formerly "Tulleton India Home Finance Co. Ltd.")

  
Deepak Jaiswal  
Managing Director & CEO  
DIN : 087933795  
Date: May 07, 2025



Annexure-1  
Additional disclosures required by Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended March 31, 2025

Particulars	Quarter ended March 31, 2025 (₹ lakhs) Audited	Year ended March 31, 2025 (₹ lakhs) Audited	Quarter ended March 31, 2024 (₹ lakhs) Audited	Year ended March 31, 2024 (₹ lakhs) Audited
Debt Equity ratio (Refer Note 5)	6.0x	6.0x	6.8x	6.8x
Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil
Capital redemption reserve	Nil	Nil	Nil	Nil
Debt redemption reserve (Refer Note 2)	Nil	Nil	Nil	Nil
Networth (₹ lakhs) (Refer Note 3)	1,53,316	1,53,316	96,731	96,731
Net profit after tax (₹ lakhs)	3,833	11,952	5,448	9,275
Earnings per share (not annualised):				
(a) Basic	1.10	3.43	1.68	2.87
(a) Diluted	1.10	3.43	1.68	2.87
Current ratio (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Long term debt to working capital (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Bad debts to Account receivable ratio (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Current liability ratio (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debtors turnover (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Inventory turnover (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Operating margin (Refer note 4)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total debt to total asset (Refer note 5)	0.83	0.83	0.77	0.77
Net profit margin (Refer note 6)	10.0%	9.1%	17.4%	9.2%
Sector specific equivalent ratios (Refer note 7):				
(a) Gross Non-performing Assets (NPA)	2.4%	2.4%	2.6%	2.6%
(b) Net NPA	1.6%	1.6%	1.6%	1.6%
(c) Provision coverage Ratio (PCR)	32.0%	32.0%	37.9%	37.9%

**Note:**

- Debt equity ratio = (Debt securities + Borrowings + Subordinated liabilities) / Shareholders fund.
- The Company is not required to create debt redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendment Rules, 2019.
- Networth is calculated as defined in section 2(57) of Companies Act 2013.
- The Company is a Housing finance Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
- Total debts to total assets = (Debt securities+ Borrowings + Subordinated liabilities) / total assets.
- Net profit margin= Net profit after tax / total income.
- Gross NPA % = Gross NPA/Gross carrying value of portfolio loans  
Net NPA % = (Gross NPA- NPA provision)/(Gross carrying value of portfolio loans- NPA provision)  
PCR = NPA provision / Gross NPA



SMFG India Home Finance Company Limited (Formerly Fullerton India Home Finance Company Limited)

Related party transactions for the half year ended 31 March 2025

Sl.No	Details of the party	Details of the Counterparty		Type of related party transaction	Value of transactions as approved by audit committee	Value of transactions for the half year ended March 31, 2025	Outstanding Balance		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
									In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of loans, inter-corporate deposits, advances or investments				
		Name of the listed entity	Name of the counterparty				Relationship of the counterparty with the listed entity	As at 31 March'25	As at 30 Sept'24	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature	Interest Rate (%)	Tenure	Secured or not	Purpose of funds	
1	SMFG India Home Finance Company Limited (Formerly "Fullerton India Home Finance Company Limited")	SMFG India Credit Company Limited (Formerly "Fullerton India Credit Company Limited")	Holding Company	Expense as per resource sharing agreement*	4,800	2,339	(1,424)	(1,338)	-	-	-	-	-	-	-	-		
				Income as per resource sharing agreement	200	24	12	18	-	-	-	-	-	-	-	-		
				Gratuity receivable (payable) on account of employee transfer	-	-	(16)	15	-	-	-	-	-	-	-	-		
				Fee paid on committed line extended by Parent Company*	Refer Note 1	91	(3)	(50)	-	-	-	-	-	-	-	-		
				Equity investment made by Parent Company*	-	30,000	1,38,500	1,03,500	-	-	-	-	-	-	-	-		
				Committed line (Off balance sheet)**	-	-	-	25,000	-	-	-	-	-	-	-	-		
				Corporate Guarantee obtained for NBFI refinance*	50,000	-	23,559	27,136	-	-	-	-	-	-	-	-		
				GST payable on account of Deemed Guarantee Commission	-	-	(13)	(13)	-	-	-	-	-	-	-	-		
				Service Fees Income towards Assignment transaction	Refer Note 2	45	18	16	-	-	-	-	-	-	-	-		
				Transfer of standard assets through assignment to parent company***	1,02,600	10,130	(1,389)	(1,225)	-	-	-	-	-	-	-	-		



Sl. No	Details of the party	Details of the Counterparty		Type of related party transaction	Value of transactions as approved by audit committee	Value of transactions for the half year ended March 31, 2025	Outstanding Balance		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
									In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of loans/inter-corporate deposits, advances or investments				
							Name of the listed entity	Name of the counterparty	Relationship of the counterparty with the listed entity	As at 31 March '25	As at 30 Sept 24	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature	Interest Rate (%)	Tenure	Secured or not
		Mr. Radhakrishnan Menon (till 22 December, 2024)	Independent Director	Director's sitting fee and commission	Refer Note 3	9	(25)	(16)	-	-	-	-	-	-	-	-	-	-
		Ms. Sudha Pillai (till - 20 August, 2024)	Independent Director	Director's sitting fee and commission	Refer Note 3	-	(14)	(14)	-	-	-	-	-	-	-	-	-	-
		Ms. Dakshita Das	Independent Director	Director's sitting fee and commission	Refer Note 3	27	(33)	(36)	-	-	-	-	-	-	-	-	-	-
		Mr. Gokulnar Narayanan Ram (w.e.f. 20 August, 2024)	Chairman, Additional Director (Non-Executive and Independent director)	Director's sitting fee and commission	Refer Note 3	27	(22)	(3)	-	-	-	-	-	-	-	-	-	-
		Mr. Deepak Patkar	Chief Executive Officer (w.e.f 7 Sep 2022) & Managing Director (w.e.f 2 Feb 2023)	Remuneration (includes post employment benefits)	Refer Note 4	124	(44)	(44)	-	-	-	-	-	-	-	-	-	-
		Mr. Ashish Chaudhary	Chief Financial Officer	Remuneration (includes post employment benefits)	Refer Note 4	39	(6)	(6)	-	-	-	-	-	-	-	-	-	-
		Ms. Alanksha Kandoli (till - 07 November 2024)	Company Secretary	Remuneration (includes post employment benefits)	Refer Note 4	7	-	-	-	-	-	-	-	-	-	-	-	-
		Mr. Parthasarathy Iyengar (w.e.f - 16 December, 2024)	Company Secretary	Remuneration (includes post employment benefits)	Refer Note 4	15	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Includes GST component which is reported out.

<sup>2</sup> Specific approval in Q1 FY24-25 AGM, Dated 19th Apr'24 and Q3 FY24-25 board meeting dated 16th Dec'24 respectively.

<sup>3</sup> The Committed Credit line with SMFG has expired in March, 2025.

<sup>4</sup> Specific approval dated 21st Jun'24, 31st Aug'24 and 7th Nov'24 respectively.

<sup>5</sup> The outstanding Guarantee amount represents outstanding loan balance.

<sup>6</sup> Appointed as KMP in Parent Company SMFG w.e.f. 01st Oct 2023, and thereafter appointed as KMP in the company (SMFG) as well w.e.f. 29th Dec 2023.

Notes:

1. The rate at which Commission and fees is charged on credit line provided by parent company is approved by the Audit Committee.

2. Transaction is consequential to principal Assignment transaction on Ann's behalf.

3. Director sitting fees is approved by Board. Director commission will be approved by Nomination and Remuneration Committee of the Board (NRC) at year end.

4. Remuneration to Key Management Personnel as approved by Nomination and Remuneration Committee of the Board (NRC) from time to time.



Please refer to the below link for the Financial results of last 3 years

<https://www.grihashakti.com/financial-results.aspx>

**Note: To access the financial results on NSE website please click on below link and enter entity name under company and mention date under custom, subject will be Financials and click on PDF of respective date -**

March 2025

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

Click on above link then follow below steps:

Click on Debt → Enter Company Name(SMFG India Home Finance Company Limited) → Click on 1Y tab → Search and Click on Financial Results Updates 07<sup>th</sup> May 2025 PDF

**December 2024**

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

Click on above link then follow below steps:

Click on Debt → Enter Company Name(SMFG India Home Finance Company Limited) → Click on 1Y tab → Search and Click on Financial Results Updates 13<sup>th</sup> February 2025 PDF

**June 2024**

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

**March 2024**

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

**Annexure III**  
**Consent letter from debenture trustee**

**CATALYST**  
Believe in yourself... Trust us!



CL/DEB/25-26/270

Date : 20-May-2025

To,  
Prashant Poojary,  
SMFG INDIA HOME FINANCE COMPANY LIMITED,  
5th and 6 th Floor, B - Wing, Supreme Business Park,  
Hiranandani Gardens Powai, Near Sharma Cottage, Behind Lake Castle,  
Mumbai- 400076.

Dear Sir/ Madam,

Re: Consent to act as a Debenture Trustee for Private Placement of Fully Paid, Rated, Listed,  
Redeemable, Transferable, Secured, Non-Convertible Debentures of ₹ 6000.00 Crores

We refer to your letter dated 20.05.2025 , requesting us to convey our consent to act as the  
Debenture Trustee for captioned issue of Debentures.

We hereby convey our acceptance to act as Debenture Trustees for the said issue Debentures,  
subject to execution of Debenture Trustee Agreement as per Regulation 13 of SEBI (Debenture  
Trustee) Regulations, 1993, thereby agreeing to execute Debenture Trust Deed and to create the  
security if applicable within the timeline as per relevant Laws / Regulations and in the Offer  
Document / Information Memorandum / Disclosure Document / Placement Memorandum and  
company agreeing / undertaking to comply with the provisions of SEBI ( Debenture Trustee )  
Regulations, 1993, SEBI ( Issue and Listing of Non-Convertible Securities) Regulations 2021, SEBI  
(Listing Obligations & Disclosure Requirements) Regulation 2015, Companies Act, 2013 and Rules  
thereunder and other applicable laws as amended from time to time.

Fee Structure for the proposed transaction will be as per annexure A.

Assuring you of the best professional services.

Thanking you.



Yours faithfully,  
Name : Nikita Darge  
Designation : Manager

**CATALYST TRUSTEESHIP LIMITED** (FORMERLY CDA TRUSTEESHIP LIMITED)  
Mumbai Office : Unit No. 901, 9th Floor, Tower B, Peninsula Business Park, Searoad Regal Marg, Lower Parel (M), Mumbai - 400013 Tel: +91 (022) 4022 8500 Fax: +91 (022) 4022 8505  
Regd. Office : CDA House, Plot No. 85, Bhamburda Colony (Right), Paud Road, Pune 411 008 Tel: +91 (020) 25280981 Fax: +91 (020) 25280979  
Bengal Office : Office No. 512, 5th Floor, Embassy Building, 28, Kalyaninagar Garden Marg, New Delhi - 110001 Tel: +91 886 2806182  
CIN No: U14309MH2017LT100002 Email: info@trustee.com Website: www.catalysttrustee.com  
Pune | Mumbai | Bangalore | Delhi | Chennai





CATALYST  
Believe in yourself... Trust us!



Annexure A

**Fee Structure for transaction CL/DEB/25-26/270**

PERTICULARS	AMOUNT
Acceptance fees (one-time, non-refundable, payable on our appointment)	₹ 0.00
Annually Trusteeship Fees(Amount/Percentage)	₹ 0.00

Annually Fees are payable in advance each year from date of execution till termination of the transaction. Pro-rata charges would apply for the first year till FY end, as applicable. The taxes on above fee structure are payable at applicable rates from time to time.

All out of pocket expenses incurred towards legal fees, travelling, inspection charges, etc shall be levied and re-imbursed on actual basis.

Please return the second copy this letter duly signed by Authorized Officer from your company.

Yours Faithfully,

We accept the above terms.

For Catalyst Trusteeship Limited

For SMFG INDIA HOME FINANCE  
COMPANY LIMITED

Name : Nikita Darge

Name :

Designation : Manager

Designation :

CATALYST TRUSTEESHIP LIMITED (FORMERLY GSA TRUSTEESHIP LIMITED)  
Mumbai Office : Unit No. 801, 201 Floor, Tower B, Peninsula Business Park, Searoad, Bandra West, Mumbai - 400015. Tel: +91 (022) 4002 8000 Fax: +91 (022) 4002 8000  
Regd. Office : 100A, House, Plot No. 89, Mount Road, Parel, Mumbai - 400006. Tel: +91 (022) 25280001 Fax: +91 (022) 25280079  
Delhi Office : Office No. 610, 8th Floor, Kirti Building, 28, Kirti Road, Connaught Place, New Delhi - 110001. Tel: +91 11 430 0910/102  
CIN No. U74999PN1007PLC110202 Email: info@trustee.com Website: www.catalysttrustee.com  
Pune | Mumbai | Bangalore | Delhi | Chennai





**Annexure IV**  
**Corporate authorizations**



**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.) AT THE MEETING HELD ON 13 FEBRUARY, 2025**

**Issuance of debt securities up to Rs 6,000 crores**

**"RESOLVED THAT** in supersession of all earlier resolutions passed by the board in this regard and pursuant to the provisions of section 42, 71, 179(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the relevant regulations/directions as may be prescribed by the Securities and Exchange Board of India and Reserve Bank of India from time to time (including any amendment(s), modification(s) thereof), the Articles of Association of the Company, the approval of the Board be and is hereby granted to issue Long Term Non-Convertible Redeemable Debentures, either as Senior secured debentures or unsecured debentures of Rs. 1 Lac each, on private placement basis, in one or more tranches or series, subject to the total outstanding debentures not exceeding Rs. 6,000 crores at any time, as per the following terms and conditions:

Sr. No.	Particulars	Terms
a.	Type of Instrument	Long Term Non-Convertible Redeemable Debentures
b.	Issue Size	To be issued in one or more tranches provided the total outstanding debentures do not exceed Rs. 6,000 crores at any time
c.	Face Value	Rs. 1,00,000/- each
d.	Rate of Interest	Not Exceeding 12% p.a.
e.	Tenure	Up to 10 Years
f.	Purpose	As specified in the RBI guidelines including onward lending and/or any other purposes as may be approved by the Borrowing Committee

**RESOLVED FURTHER THAT** any two members of the Borrowing Committee be and are hereby authorized jointly to decide the terms of the issue, including, deciding the rate of interest, disclosure of material contracts, all in cost, coupon rate, Issue Date, Redemption, Minimum Application Money, Interest on Application Money, Put and Call Options, Security and Allotment date and on listing the Debentures on the Stock Exchanges, and do all such acts and deeds required to give effect to the foregoing.

**RESOLVED FURTHER THAT** any two of the following Authorized Signatories of the Company or any two members of the Borrowing Committee be and are hereby authorized to identify the investors to whom Non-Convertible Redeemable Debentures are to be offered, to allot the Non-Convertible Redeemable Debentures in accordance with the terms approved by the Board and/or Borrowing Committee, to such person(s) subscribing to the issue of Debentures on private placement basis, to issue allotment letter to such person(s) to allot the Non-Convertible Redeemable Debentures in accordance with the terms approved by the Shareholders, Board and the Borrowing Committee and issue allotment letter to persons subscribing to the issue of Debentures on a private placement basis and do all such things as required under Electronic Book Mechanism or otherwise if the bonds are unlisted.

**RESOLVED FURTHER THAT** pursuant to the Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

**Corporate Office:** 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
**Registered Office:** Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamalles Road, Porur, Chennai - 600116.

Toll Free No.: 1800 102 1003 | [grihashakti@grihashakti.com](mailto:grihashakti@grihashakti.com) | [www.grihashakti.com](http://www.grihashakti.com) | CIN: U65922TN2010PLC076972





Nayi Asha. Naya Vishwas.

Commercial Paper dated May 22, 2024 as amended from time to time read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/147 dated October 31, 2022 ("ISIN reissuance circular") issued under the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Board or the Borrowing Committee of the Company or such person/s or such committee (by whatever name called) be and are hereby authorized to approve reissuance of Debentures with/without modifications in terms and/or structure in order to comply with ISIN reissuance circular provided such reissue is in line with the procedure as has been laid out in Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 49 of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

**RESOLVED FURTHER THAT** any two persons among the following executives ("Authorized Signatories") of the Company and/or executives/ officers of the parent company i.e. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.) ("SMICC"):


Sr. No.	Names of the Authorised Signatories	Emp. Grade
i.	Mr. Stephen Williams	SM4, SMICC
ii.	Mr. Sandeep Khosla	SM4, SMICC
iii.	Mr. Ashish Chaudhary	SM2
iv.	Mr. Sunderraman Subramanian	SM3, SMICC
v.	Mr. Mohit Agrawal	SM2, SMICC
vi.	Mr. Krishnakumar R	SM2, SMICC
vii.	Mr. P.M. Mani	SM2, SMICC
viii.	Ms. Sharada Kamath	SM2, SMICC
ix.	Mr. Devendra Mani Shrivastava	SM2
x.	Mr. Arun Raman	SM2, SMICC

be and are hereby jointly authorized to execute all the necessary forms, returns, other documents, undertakings, agreements, deeds, acknowledgements and to complete all other formalities to give effect to this resolution.

**RESOLVED FURTHER THAT** Mr. Shantanu Mitra, Non-Executive Director, Mr. Deepak Patkar, Managing Director and CEO, Mr. Ashish Chaudhary, Chief Financial Officer or Company Secretary, be and are hereby severally authorized to sign and file necessary forms, documents or returns or such other things as may be required with the Registrar of Companies or any other regulatory and/or statutory authority/ies, and to do all such other acts and things as may be necessary.

**RESOLVED FURTHER THAT** a copy of the aforesaid resolution certified to be true duly signed by any one of the Directors or Chief Financial Officer or the Company Secretary be furnished to the concerned parties and they be requested to act thereon."

**For SMFG India Home Finance Company Limited**  
(Formerly Fullerton India Home Finance Co. Ltd.)

  
Parthasarathy Iyengar  
Company Secretary  
Membership No. A21472  
Date: 28 February 2025



**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

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Registered Office: Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.) AT THE MEETING HELD ON 13 FEBRUARY, 2025**

**Revision in overall borrowing limits and authorisation for borrowing powers**

"RESOLVED THAT in supersession of all earlier resolutions passed on the matter and pursuant to the provisions of Section 179(3), 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the relevant regulations/directions as may be prescribed by the Securities and Exchange Board of India and Reserve Bank of India from time to time (including any amendment(s), modification(s) thereof), the Articles of Association of the Company consent of Board be and is hereby accorded to borrow, by obtaining loans, overdraft facilities, lines of credit, commercial papers, non-convertible debentures, Subordinated Bonds (Tier II bonds), Perpetual Debt Instruments (PDIs), external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors/lenders, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured, at any time or from time to time, any sum or sums of money(ies) which together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of paid-up share capital of the Company, its free reserves and Securities Premium, provided that the total amount so borrowed shall not at any time exceed INR 20,000 crores (Rupees Twenty Thousand Crores only) subject to twelve times of the aggregate of the net owned fund based on audited financial statements of the Company as of March 31<sup>st</sup> of the immediate previous financial year and any incremental capital issued during the financial year duly certified by the Statutory Auditors of the Company from time to time.

RESOLVED FURTHER THAT the Borrowing Committee shall comprise of the following executives of the Company and/or executives/ officers of the parent company i.e. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.) ("SMICC");

Sr. No.	Names of the Members	Emp. Grade
i.	Mr. Deepak Patkar	MD & CEO
ii.	Mr. Vishwas Shrungarpure	SM4
iii.	Mr. Ashish Chaudhary	SM2
iv.	Mr. Vibhor Chugh	SM3
v.	Mr. Abbasi Sadikot	SM2
vi.	Mr. Suman Deb (Permanent Invitee)	EVP, SMICC
vii.	Mr. Pankaj Malik (Permanent Invitee)	EVP, SMICC

RESOLVED FURTHER THAT the Borrowing Committee be and is hereby authorised to borrow, not exceeding the maximum limit of INR 20,000 Crores, subject to twelve times of the aggregate of the net owned fund based on audited financial statements as of March 31<sup>st</sup> of the previous financial year and incremental capital issued during the current financial year duly certified by the Statutory Auditors of the Company from time to time, by obtaining Loans, Overdraft facilities, lines of credit, Commercial Papers, Non-Convertible Debentures, Subordinated Bonds (Tier II bonds), Perpetual Debt Instruments (PDIs), External Commercial Borrowings (loans/bonds), INR denominated offshore bonds or in any

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other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured.

**RESOLVED FURTHER THAT** any two members of the Borrowing Committee be and are hereby jointly authorized to borrow up to a limit of INR 1,000 crore in a single transaction to do the following:

- to negotiate, finalise and periodically review, the terms of borrowings, rate of interest, the tenure, fees or commission payable, nature and extent of security to be provided, approve prepayment of borrowings and any amendments or modifications therein;
- to approve borrowing monies denominated in one or more foreign currencies in international markets investments within the limits approved by the Board;
- to undertake the foreign exchange transactions as sanctioned by the banks including the Forward Contracts;
- to undertake Foreign Currency Swaps and Options, Interest Rate Swaps and Options whether in Foreign Exchange or Indian Rupees or from one to another within the limits approved by the Board of Directors and to sign the required application(s); and
- to sign/ execute documents pertaining to the foregoing and do all such acts, deeds and things as may be necessary or expedient for carrying out of the aforesaid activities.

**RESOLVED FURTHER THAT** any two persons amongst the following executives of the Company and/or executives/ officers of the parent company i.e. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.) ('SMICC'):

Sr. No.	Names of the Authorised Signatories	Emp. Grade
i.	Mr. Stephen Williams	SM4, SMICC
ii.	Mr. Sandeep Khosla	SM4, SMICC
iii.	Mr. Ashish Chaudhary	SM2
iv.	Mr. Sunderraman Subramanian	SM3, SMICC
v.	Mr. Mohit Agarwal	SM2, SMICC
vi.	Mr. Krishnakumar R	SM2, SMICC
vii.	Ms. Sharada Kamath	SM2, SMICC
viii.	Mr. P. M. Mani	SM2, SMICC
ix.	Mr. Devendra Mani Shrivastava	SM2
x.	Mr. Arun Raman	SM2, SMICC

be and are hereby jointly authorized to:

- sign and execute (either through the wet signatures or via digital signatures) the required documents like the Loan Documents, deeds of hypothecation, etc.
- sign and execute (either through the wet signatures or via digital signatures) such undertakings and other writings as may be necessary or required for the aforesaid and any changes therein, acknowledgement of debt/balance confirmation(s) and/or any renewal documents.
- place such security as may be required from time to time.

**SMFG India Home Finance Co. Ltd.**  
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**Registered Office:** Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poornamallee Road, Porur, Chennai - 600116.

Toll Free No.: 1800 102 1003 | Email: grihashakti@grihashakti.com | Website: www.grihashakti.com | CIN: U65922TN2010PLC076972





Nayi Asha. Naya Vishwas.

RESOLVED FURTHER THAT copy of the aforesaid resolution certified to be true duly signed by any one of the Directors or Chief Financial Officer or the Company Secretary be furnished to the lenders and they be requested to act thereon."

For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)

Parthasarathy Iyengar  
Company Secretary  
Membership No. A21472



Date: 28 February 2025

SMFG India Home Finance Co. Ltd.  
(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Office: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

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**CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.), HELD ON 19 JUNE, 2024**

**To approve the power to create charge on the assets of the Company to secure borrowings up to INR 15,000 Crores, pursuant to section 180(1)(a) of the Companies Act, 2013**

"RESOLVED THAT in supersession of all the resolution passed by the shareholders of the Company on the matter and pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013, rules made thereunder (including any statutory modification or re-enactment thereof) and other applicable provisions, if any, consent of the members be and is hereby accorded for creation of such mortgages, charges and hypothecations as may be necessary, in addition to the existing charges, mortgages and hypothecation created by the Company, on the moveable or immovable properties of the Company, both present and future, in such manner as the Board of Directors or to such person/s or such committee (by whatever name called), as may be authorized by the Board in this regards as may deem fit, together with power to take over the substantial assets of the Company in certain events in favour of financial institutions, investment institutions, banks, mutual funds, trusts, other bodies corporate (hereinafter referred to as the "Lending Agencies") and Trustees for the holders of debentures/bonds and/or other instruments to secure borrowings of the Company availed/to be availed by way of rupee term loans/INR denominated offshore bonds/foreign currency loans, debentures, bonds and other instruments, provided that the total amount of such loans/borrowings together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premium or pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans for which the charge is to be created, shall not at any time exceed INR 15,000 (Rupees Fifteen Thousand Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher, subject to twelve times of the aggregate of the net owned fund based on audited financial statements of the Company as of March 31<sup>st</sup> of the immediate previous financial year and any incremental capital issued during the financial year duly certified by the Statutory Auditors of the Company from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board or such person/s or such committee (by whatever name called), as may be authorized by the Board in this regards, be and are hereby authorized to finalize and settle and further to execute such documents/ deeds/ writings/ papers/ agreements as may be required and to do all such acts, deeds, matters and things, as they may, in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise with respect to creation of mortgage/ charge as aforesaid."

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

**ASHISH  
CHOUDHARY**

**Ashish Chaudhary  
Chief Financial Officer**

**Date: 25 November, 2024**

**SMFG India Home Finance Co. Ltd.,  
(Formerly Fullerton India Home Finance Co. Ltd.)**

Corporate Office: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Commerzone IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

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**CERTIFIED TRUE COPY OF EXTRACT OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As explained above, consequent to increase in the borrowing limits of the Company, it would be necessary to revise the approval for creation of charge/mortgage on properties of the Company, pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013.

The Board had in its meeting held on 9 May, 2024, accorded consent to create security to secure borrowings up to INR 15,000 Crores. Creation of security on the assets of the Company may mean or include whole or substantially the whole of undertaking of the Company thus requiring consent of shareholders.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, directly or indirectly, concerned or interested financially or otherwise in the said Resolution.

The Board recommends the above Special Resolution for your approval.

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

**ASHISH  
CHOUDHARY**

**Ashish Chaudhary  
Chief Financial Officer**

**Date: 25 November, 2024**

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

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**CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.), HELD ON 19 JUNE, 2024**

**To approve the power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding INR 15,000 Crores**

**"RESOLVED THAT** in supersession of all the earlier resolutions passed by the shareholders of the Company on the matter and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the relevant regulations/directions as may be prescribed by the Reserve bank of India from time to time (including any amendment(s), modification(s) thereof), the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors or to such person/s or such committee (by whatever name called), as may be authorized by the Board in this regard, to borrow, by obtaining loans, overdraft facilities, lines of credit, commercial papers, non-convertible debentures, Subordinated Bonds (Tier II bonds), Perpetual Debt Instruments (PDIs), external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors/lenders, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured, at any time or from time to time, any sum or sums of money(ies) which together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of paid-up share capital of the Company, its free reserves and Securities Premium, provided that the total amount so borrowed shall not at any time exceed INR 15,000 crores (Rupees Fifteen Thousand Crores only) subject to twelve times of the aggregate of the net owned fund based on audited financial statements of the Company as of March 31<sup>st</sup> of the immediate previous financial year and any incremental capital issued during the financial year duly certified by the Statutory Auditors of the Company from time to time.

**RESOLVED FURTHER THAT** the Board of Directors or such person/s or such committee (by whatever name called), as may be authorized by the Board in this regards, be and are hereby authorized to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all other acts, deeds, matters and things as may be deemed necessary and incidental for giving effect to the above, including execution of all such documents, instruments and writings, as may be required."

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

**ASHISH  
CHOUDHARY**

**Ashish Chaudhary  
Chief Financial Officer**

**Date: 25 November, 2024**

**SMFG India Home Finance Co., Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Office: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
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Nayi Asha, Naya Vistwas.

**CERTIFIED TRUE COPY OF EXTRACT OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The current borrowing limit for the Company of INR 12,000 crores was approved by the members at their Extra Ordinary General Meeting held on 2 February, 2023, pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013.

In order to support growth and continue business momentum it is proposed to increase the current borrowing limits from INR 12,000 crores to INR 15,000 crores. The approval of the members is sought pursuant to Section 180(1)(c) of the Companies Act, 2013 and rules made thereunder.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, directly or indirectly, concerned or interested financially or otherwise in the said Resolution.

The Board recommends the above Special Resolution for your approval.

**For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)**

**ASHISH  
CHOUDHARY**

**Ashish Chaudhary  
Chief Financial Officer**

**Date: 25 November, 2024**

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.) AT THE MEETING HELD ON 7 NOVEMBER, 2024**

**Reconstitution of the Borrowing Committee and authorisation for borrowing powers**

"RESOLVED THAT in supersession of all earlier resolutions passed on the matter and pursuant to the provisions of Section 179(3), 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the relevant regulations/directions as may be prescribed by the Securities and Exchange Board of India and Reserve Bank of India from time to time (including any amendment(s), modification(s) thereof), the Articles of Association of the Company consent of Board be and is hereby accorded to borrow, by obtaining loans, overdraft facilities, lines of credit, commercial papers, non-convertible debentures, Subordinated Bonds (Tier II bonds), Perpetual Debt Instruments (PDIs), external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors/lenders, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured, at any time or from time to time, any sum or sums of money(ies) which together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of paid-up share capital of the Company, its free reserves and Securities Premium, provided that the total amount so borrowed shall not at any time exceed INR 15,000 crores (Rupees Fifteen Thousand Crores only) subject to twelve times of the aggregate of the net owned fund based on audited financial statements of the Company as of March 31<sup>st</sup> of the immediate previous financial year and any incremental capital issued during the financial year duly certified by the Statutory Auditors of the Company from time to time.

RESOLVED FURTHER THAT the Borrowing Committee shall comprise of the following executives of the Company and/or executives/ officers of the parent company i.e. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.) ("SMICC");

Sr. No.	Names of the Members	Emp. Grade
i.	Mr. Deepak Patkar	MD & CEO
ii.	Mr. Vishwas Shrungarpure	SM4
iii.	Mr. Ashish Chaudhary	SM2
iv.	Mr. Vibhor Chugh	SM3
v.	Mr. Abbasi Sadikot	SM2
vi.	Mr. Suman Deb (Permanent Invitee)	EVP, SMICC
vii.	Mr. Pankaj Malik (Permanent Invitee)	EVP, SMICC

RESOLVED FURTHER THAT the Borrowing Committee be and is hereby authorised to borrow, not exceeding the maximum limit of INR 15,000 Crores, subject to twelve times of the aggregate of the net owned fund based on audited financial statements as of March 31<sup>st</sup> of the previous financial year and incremental capital issued during the current financial year duly certified by the Statutory Auditors of the Company from time to time, by obtaining Loans, Overdraft facilities, lines of credit, Commercial Papers, Non-Convertible Debentures, Subordinated Bonds (Tier II bonds), Perpetual Debt Instruments (PDIs), External Commercial Borrowings (loans/bonds), INR denominated offshore bonds or in any

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Registered Office: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai - 600095.

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Nayi Asha. Naya Vishwas.

other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporates or other eligible investors, including by way of availing credit limits through Non-Fund based limits i.e. Bank Guarantee, Letter of Credit, etc. or by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required or as unsecured.

**RESOLVED FURTHER THAT** any two members of the Borrowing Committee be and are hereby jointly authorized to borrow up to a limit of INR 500 crore in a single transaction to do the following:

- to negotiate, finalise and periodically review, the terms of borrowings, rate of interest, the tenure, fees or commission payable, nature and extent of security to be provided, approve prepayment of borrowings and any amendments or modifications therein;
- to approve borrowing monies denominated in one or more foreign currencies in international markets investments within the limits approved by the Board;
- to undertake the foreign exchange transactions as sanctioned by the banks including the Forward Contracts;
- to undertake Foreign Currency Swaps and Options, Interest Rate Swaps and Options whether in Foreign Exchange or Indian Rupees or from one to another within the limits approved by the Board of Directors and to sign the required application(s); and
- to sign/ execute documents pertaining to the foregoing and do all such acts, deeds and things as may be necessary or expedient for carrying out of the aforesaid activities.

**RESOLVED FURTHER THAT** any two persons amongst the following executives of the Company and/or executives/ officers of the parent company i.e. SMFG India Credit Company Limited (Formerly Fullerton India Credit Co. Ltd.) ('SMICC'):

Sr. No.	Names of the Authorised Signatories	Emp. Grade
i.	Mr. Stephen Williams	SM4, SMICC
ii.	Mr. Ram Kolli	SM3
iii.	Mr. Sandeep Khosla	SM4, SMICC
iv.	Mr. Ashish Chaudhary	SM2
v.	Mr. Sunderraman Subramanian	SM3, SMICC
vi.	Mr. Mohit Agarwal	SM2, SMICC
vii.	Mr. Krishnakumar R	SM2, SMICC
viii.	Ms. Sharada Kamath	SM2, SMICC
ix.	Mr. P. M. Mani	SM2, SMICC
x.	Mr. Devendra Mani Shrivastava	SM2
xi.	Mr. Arun Raman	SM2, SMICC

be and are hereby jointly authorized to:

- sign and execute (either through the wet signatures or via digital signatures) the required documents like the Loan Documents, deeds of hypothecation, etc.
- sign and execute (either through the wet signatures or via digital signatures) such undertakings and other writings as may be necessary or required for the aforesaid and any changes therein, acknowledgement of debt/balance confirmation(s) and/or any renewal documents.
- place such security as may be required from time to time.

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

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Registered Office: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai - 600095.


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Nayi Asha. Naya Vishwas.

RESOLVED FURTHER THAT copy of the aforesaid resolution certified to be true duly signed by any one of the Directors or Chief Financial Officer or the Company Secretary be furnished to the lenders and they be requested to act thereon."

For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)

  
Akanksha Kandoi  
Company Secretary  
Membership No. F6883



Date: 7 November, 2024

**SMFG India Home Finance Co. Ltd.**  
(Formerly Fullerton India Home Finance Co. Ltd.)

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS OF  
SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO.  
LTD.), ON 24 OCTOBER, 2024

To provide authority for making attestation on behalf of the Board of Directors in the offer letter/  
offer document/ General Information Document ('GID')/ Key Information Document ('KID')

"RESOLVED THAT in supersession of all the earlier resolutions passed in this regard pursuant to section 42 of the Companies Act, 2013 read with Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions of the Companies Act, 2013, if any, and SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, any two of the Key Managerial Personnel of the Company viz., Managing Director and CEO, Chief Financial Officer and Company Secretary and SEBI Compliance Officer of the Company, be and are hereby jointly authorized to provide a declaration/attestation on behalf of the Board of Directors in the offer letter in form PAS-4 / offer document/ General Information Document ('GID')/ Key Information Document ('KID') or in any such other form, return, etc. as may be (hereinafter referred to as 'issue document') required for the purpose of issuance of Non-Convertible Securities, that:

- the company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder in respect of the subject matter of this form and matters incidental thereto;
- the compliance with the Act and the rules and regulations as mentioned at point no. a above does not imply that payment of dividend or interest or repayment of Non-Convertible Securities, if applicable, is guaranteed by the Central Government;
- the monies received under the offer shall be used only for the purposes and objects indicated in the issue document;
- whatever is stated in the issue document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this issue document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association;
- the following clause on 'General Risk' is suitably incorporated in the issue document in box format:  
*"Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section [\*] of this issue document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities."*
- the contents of the issue document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors;
- they are duly authorised to attest by the Board of Directors, by a resolution, a copy of which is also disclosed in the issue document."

SMFG India Home Finance Co. Ltd.  
(Formerly Fullerton India Home Finance Co. Ltd.)

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Toll Free No.: 1800 102 1003 | grihashakti@grihashakti.com | www.grihashakti.com | CIN: U65922TN2010PLC076972



"RESOLVED FURTHER THAT the Managing Director and CEO, Chief Financial Officer and Company Secretary and SEBI Compliance Officer of the Company, be and are hereby severally authorised to do all other acts, deeds, matters and things as may be deemed necessary and expedient to give effect to this resolution."

For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)

  
Akanksha Kandoi  
Company Secretary  
Membership No. F6883



Date: 25 October, 2024

SMFG India Home Finance Co. Ltd.  
(Formerly Fullerton India Home Finance Co. Ltd.)

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## Annexure V Rating Letter & Rating Rationale & Press Release

**Crisil**  
Ratings

CONFIDENTIAL

RL/FIHFCL/357561/NCD/0525/116890/84228700  
May 06, 2025

**Mr. Ashish Chaudhary**  
Chief Financial Officer  
**SMFG India Home Finance Company Limited**  
Ground Floor, TradePoint Building  
Kamala Mills, Lower Parel,  
Mumbai City - 400013

Dear Mr. Ashish Chaudhary,

**Re: Crisil rating on the Rs.1000 Crore Non Convertible Debentures of SMFG India Home Finance Company Limited.**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated December 26, 2024 bearing Ref. no: RL/FIHFCL/357561/NCD/1224/105475/84228700

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at [debtissue@crisil.com](mailto:debtissue@crisil.com). This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at [debtissue@crisil.com](mailto:debtissue@crisil.com)

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

  
Rounak Agarwal  
Associate Director - Crisil Ratings

  
Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratings@crisil.com](mailto:Crisilratings@crisil.com) or at 1800-267-1301

**Crisil Ratings Limited**  
Corporate Identity Number: U67100MH2019PLC326247

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### Rating Rationale

December 24, 2024 | Mumbai

## SMFG India Home Finance Company Limited

'CRISIL AAA/Stable' assigned to Non Convertible Debentures

#### Rating Action

Total Bank Loan Facilities Rated	Rs.2000 Crore
Long Term Rating	CRISIL AAA/Stable (Reaffirmed)

Rs.3000 Crore Non Convertible Debentures	CRISIL AAA/Stable (Assigned)
Rs.1000 Crore Non Convertible Debentures	CRISIL AAA/Stable (Reaffirmed)
Rs.1000 Crore Non Convertible Debentures	CRISIL AAA/Stable (Reaffirmed)
Rs.500 Crore Subordinated Debt	CRISIL AAA/Stable (Reaffirmed)
Rs.500 Crore Commercial Paper	CRISIL A1+ (Reaffirmed)

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The Board of Directors also does not discuss any ratings at its meetings.  
1 crore = 10 million  
Refer to Annexure for Details of Instruments & Bank Facilities

#### Detailed Rationale

CRISIL Ratings has assigned its 'CRISIL AAA/Stable' rating to Rs.3000 crore non convertible debentures of SMFG India Home Finance Company Limited (SMHFC) and reaffirmed its ratings on the bank facilities and other debt instruments at 'CRISIL AAA/Stable/CRISIL A1+'.

SMHFC, together with its parent, SMFG India Credit Company Ltd (SMICC), are together referred herein as SMICC group.

The ratings continue to factor in strong support from the parent, SMFG (rated 'A-/Stable' by S&P Global) on an ongoing basis and in the form of need-based equity/debt capital support and operational/managerial synergies.

CRISIL Ratings understands that SMFG is committed to providing equity capital or liquidity to support SMICC group's growth plans or in the event of any exigency. The ratings also reflect the comfortable capitalisation profile and the scale up in the portfolio. However, asset quality remains vulnerable to slippages given the borrower profile and earnings profile also remains modest.

#### Analytical Approach

For arriving at the ratings, CRISIL Ratings has considered the consolidated business and financial risk profiles of SMICC and its wholly owned subsidiary, SMHFC, together referred herein as SMICC group. The companies have strong operational and financial linkages, common senior management, and shared brand. The ratings also continue to factor in strong support from, SMFG, the parent, given the strategic importance of SMICC group to SMFG, full ownership, complete management control and shared brand name.

Please refer Annexure - List of entities consolidated, which captures the list of entities considered and their analytical treatment of consolidation

#### Key Rating Drivers & Detailed Description

##### Strengths:

- Strategic Importance to, and expectation of continued support from, SMFG**  
The rating factors in expectations of continued support in the form of both equity and debt from SMFG (rated 'A-/Stable' by S&P Global) on an ongoing basis and in the event of any exigency. SMFG has senior level representation on the Board and various committees of SMICC group and is involved in key decisions taken by the company. India continues to be one of the focus markets for SMFG Group, with the group tapping into the Indian market through its presence via Sumitomo Mitsui Banking Corporation (SMBC) which is more entrenched towards large corporate lending, and SMICC, wherein the latter allows SMFG to build a comprehensive financial service offering and also cater to the retail segment, thus increasing its clientele base on a global demographic.
- Healthy Capitalisation**

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Rating Rationale

On a standalone basis, the net worth of SMHFC continues to remain comfortable at Rs 1190 crores as on September 30, 2024, as compared to Rs 990 crores as on March 31, 2024, driven by positive internal accruals during the period. Although, on a leverage front, adjusted gearing remains high at 7.9 times as on September 30, 2024, because of higher borrowings availed during the period, compared to lower addition in net-worth. In terms of capital adequacy ratio (CAR), as on September 30, 2024, SMHFC's overall CAR stood at 19.8% with tier 1 CAR at 15.4%, well above the regulatory requirements.

At a group level also, the networth stood at Rs 5,709 crore as on March 31, 2024, with adjusted gearing at 6.8 times as on March 31, 2024 (6.6 times as on March 31, 2023). The group follows a conservative capitalisation policy by maintaining a buffer over the regulatory capital requirement based on a stress test. CRISIL Ratings does not expect any change in the capital philosophy of the group, and capitalisation metrics is expected to continue to remain at healthy levels going forward.

• **Increasing scale of business**

The AUM of the group increased by ~19% (annualized) to Rs 49,788 crore as on September 30, 2024, as against Rs 45,441 crore as on March 31, 2024. The growth was broad based across segments with personal loans (including digital lending) constituting 44% of the AUM followed by loans against property (LAP, 29%), housing (12%) and the rest towards a mix of secured and unsecured product categories. Consequently, at the consolidated level, the share of unsecured loans stood at 54% as on September 30, 2024.

SMHFC's AUM witnessed an annualized growth of ~23.2% during first half of fiscal 2025 to Rs. 9,987 crore, as against Rs. 8,951 crore as on March 31, 2024, driven by higher demand for housing credit on a macro-economic basis. Of this, housing loans constituted the bulk at 58%, followed by LAP at 33% and construction finance which was around 9%.

**Weaknesses:**

• **Modest, albeit improving asset quality metrics**

The group's gross Stage 3 stood at 2.5% as on March 31, 2024, as compared to 3.2% as on March 31, 2023. On a standalone basis, SMHFC's GNPA and NNPA stood at 2.6% and 1.7% as on September 30, 2024, as compared to 2.6% and 1.7% respectively, as on March 31, 2024.

Over the years, risk management processes and data analytics capability have been strengthened. Underwriting norms and monitoring mechanisms have been reinforced. The lending business has also been supported through investments in risk analytics and technology. Underwriting and collection norms have been tightened based on portfolio performance trends and early warning indicators. Nevertheless, the ability to manage collections and improve asset quality metrics while the portfolio scales up remains a key monitorable.

• **Moderate profitability metrics**

On a standalone basis, return on managed assets (RoMA) stood at 1% (annualized) for first half of fiscal 2025 as compared to 1.1% for fiscal 2024.

PAT of the group stood at Rs 670 crore for the same fiscal 2024 as compared to Rs 710 crores for fiscal 2023, with RoMA of 1.4% and 2% respectively.

The earnings profile of the group is supported by a large proportion of high-yield businesses and competitive borrowing costs. Group's borrowings profile and costs should continue to benefit both directly and indirectly leveraging SMFG's global presence. The ability of the group to improve profitability whilst maintaining credit costs remains a key monitorable.

**Liquidity: Superior**

Liquidity profile of the group remained superior owing to presence of unencumbered liquidity surplus of Rs. 5,679 crore in the form of cash and short-term investment balance as on November 30, 2024. This was further supported by unutilized bank lines amounting to Rs. 6,226 crore and inflows from advances. Against the same, the group had total instalment repayments amounting to Rs 10,020 crore till May 2025. The diversified lender base, low reliance on short term funding (commercial paper) and well-matched asset-liability profile to minimise tenor and refinancing risks provide adequate support.

**Outlook: Stable**

CRISIL Ratings believes SMICC group will remain strategically important to, and continue to receive support from, SMFG, and will sustain its growth momentum while maintaining its healthy financial risk profile.

**Rating Sensitivity Factors**

**Downward Factors:**

- If there is a significant diminution in the stake held by, or the support expected from, SMFG, or a change in SMFG's ratings by S&P Global by 1 notch or higher
- Continued deterioration in asset quality of group's loan book with weak earnings profile on a sustained basis.

**About the Company**

The company started its operation in December 2015; offering home loan and loan against property in the affordable segment to the salaried and self-employed professionals. SMHFC is a 100% owned subsidiary of SMICC.

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Rating Rationale

Product offerings include secured products which comprise primarily of mortgages/loans against property, and commercial vehicle loans. It currently operates out of 179 distribution points as on 30<sup>th</sup> September 2024.

**About the Group**

SMICC was formed in December 2005 through the acquisition of Dove Finance (DF) by Asia Financial Holding Pte, Singapore (through its investment arm, Angelica Investment Pte Ltd). After the acquisition, the name was changed to First India Credit Company Ltd, which was then renamed to Fullerton India Credit Company Ltd deriving its name from the parent.

SMFG had acquired 74.9% stake in the company on November 30, 2021, and completed the acquisition of remaining 25.1% stake on March 6, 2024, thus making it a wholly owned subsidiary. Product offerings include secured products which comprise primarily of mortgages/loans against property, and commercial vehicle loans. The unsecured product offerings comprise personal loans and rural group loans. The company operates through 1006 distribution points.

**Key Financial Indicators (SMHFC- Standalone):**

As on / for the year ended		30-Sep-24	31-Mar-24	31-Mar-23	31-Mar-22
Total Assets (Reported)	Rs crore	9,526	8,682	6,240	4,523
Total income	Rs crore	595	1,009	686	504
Profit after tax	Rs crore	50	93	40	17
Gross NPA	%	2.6	2.6	3.7	6.2
Adjusted Gearing#	Times	7.9	7.9	6.9	5.9
Return on assets <sup>A</sup>	%	1.0	1.1	0.7	0.3

<sup>A</sup>based on total managed assets; annualised

<sup>#</sup>Direct Assignment is included in Borrowings for calculation of Adjusted Gearing  
Ratios are CRISIL Ratings Adjusted

**Key Financial Indicators (SMICC- Consolidated):**

As on / for the year ended		31-Mar-24	31-Mar-23	31-Mar-22
Total Assets (Reported)	Rs crore	48,411	40,904	27,246
Total income	Rs crore	8,083	5,712	4,093
Profit after tax	Rs crore	670	710	74
Gross Stage 3	%	2.5	3.2	6.7
Adjusted Gearing#	Times	7.3	6.9	5.1
Return on assets <sup>A</sup>	%	1.4	2.0	0.3

<sup>A</sup>based on total managed assets

<sup>#</sup>Direct Assignment is included in Borrowings for calculation of Adjusted Gearing  
Ratios are CRISIL Ratings Adjusted

**Any other information:** Not Applicable

**Note on complexity levels of the rated instrument:**

CRISIL Ratings' complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure - Details of Instrument' in this Rating Rationale.

CRISIL Ratings will disclose complexity level for all securities - including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the CRISIL Ratings' complexity levels please visit [www.crisilratings.com](http://www.crisilratings.com). Users may also call the Customer Service Helpdesk with queries on specific instruments.

**Annexure - Details of Instrument(s)**

ISIN	Name Of Instrument	Date of Allotment	Coupon Rate (%)	Maturity Date	Issue Size (Rs.Crore)	Complexity Levels	Rating Outstanding with Outlook
NA	Commercial Paper	NA	NA	7-365 days	500	Simple	CRISIL A1+
INE213W07129	Non Convertible Debentures	12-Feb-20	8.65	12-Feb-25	121	Simple	CRISIL AAA/Stable
INE213W07194	Non Convertible Debentures	25-May-22	8.10	23-May-25	200	Simple	CRISIL AAA/Stable
INE213W07202	Non Convertible Debentures	7-Nov-22	8.20	7-Nov-25	11.7	Simple	CRISIL AAA/Stable
INE213W07244	Non Convertible Debentures	9-Feb-23	Variable- Others	9-Feb-26	75	Simple	CRISIL AAA/Stable
INE213W07251	Non Convertible Debentures	17-May-23	8.35	15-May-26	350	Simple	CRISIL AAA/Stable
INE213W07269	Non Convertible Debentures	6-Sep-23	8.15	4-Sep-26	120	Simple	CRISIL AAA/Stable
INE213W07277	Non Convertible Debentures	17-Jan-24	8.35	15-Jan-27	425	Simple	CRISIL AAA/Stable
INE213W07285	Non Convertible Debentures	28-May-24	8.25	28-May-27	200	Simple	CRISIL AAA/Stable

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Rating Rationale

INE213W07186	Non Convertible Debentures*	13-Dec-21	T Bill_linked	13-Dec-24	100	Simple	CRISIL AAA/Stable
INE213W07186	Non Convertible Debentures*	23-Dec-21	T Bill_linked	13-Dec-24	99	Simple	CRISIL AAA/Stable
NA	Non Convertible Debentures#	NA	NA	NA	298.3	Simple	CRISIL AAA/Stable
NA	Non Convertible Debentures#	NA	NA	NA	3000	Simple	CRISIL AAA/Stable
INE213W08010	Subordinated Debt	8-Jun-20	8.50	7-Jun-30	30	Complex	CRISIL AAA/Stable
INE213W08028	Subordinated Debt	1-Jan-21	7.63	1-Jan-31	40	Complex	CRISIL AAA/Stable
INE213W08036	Subordinated Debt	12-Aug-21	7.70	12-Aug-31	25	Complex	CRISIL AAA/Stable
INE213W08044	Subordinated Debt	22-Jul-22	8.40	22-Jul-32	100	Complex	CRISIL AAA/Stable
INE213W08051	Subordinated Debt	12-Aug-22	8.40	12-Aug-32	50	Complex	CRISIL AAA/Stable
NA	Subordinated Debt#	NA	NA	NA	255	Complex	CRISIL AAA/Stable
NA	Cash Credit & Working Capital Demand Loan	NA	NA	NA	25	NA	CRISIL AAA/Stable
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	1375	NA	CRISIL AAA/Stable
NA	Term Loan	NA	NA	24-Sep-21	100	NA	CRISIL AAA/Stable
NA	Term Loan	NA	NA	24-Sep-21	200	NA	CRISIL AAA/Stable
NA	Term Loan	NA	NA	23-Aug-21	250	NA	CRISIL AAA/Stable
NA	Term Loan	NA	NA	24-Sep-21	50	NA	CRISIL AAA/Stable

#Yet to be issued

\*CRISIL Ratings has received an intimation from the issuer on the redemption of this instrument (INE213W07186) and is awaiting independent confirmation before withdrawal of rating on this instrument.

**Annexure - List of Entities Consolidated**

Names of Entities Consolidated	Extent of Consolidation	Rationale for Consolidation
SMFG India Credit Company Ltd.	Full	Parent
SMFG India Home Finance Company Ltd.	Full	Subsidiary

**Annexure - Rating History for last 3 Years**

Instrument	Type	Current		2024 (History)		2023		2022		2021		Start of 2021
		Outstanding Amount	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating	
Fund Based Facilities	LT	2000.0	CRISIL AAA/Stable	19-04-24	CRISIL AAA/Stable	07-07-23	CRISIL AAA/Stable	08-03-22	CRISIL AAA/Stable	08-12-21	CRISIL AAA/Watch Developing	CRISIL AAA/Stable
			--	--	--	08-06-23	CRISIL AAA/Stable	--	--	07-10-21	CRISIL AAA/Watch Developing	--
			--	--	--	21-04-23	CRISIL AAA/Stable	--	--	09-07-21	CRISIL AAA/Watch Developing	--
			--	--	--	03-03-23	CRISIL AAA/Stable	--	--	--	--	--
Commercial Paper	ST	500.0	CRISIL A1+	19-04-24	CRISIL A1+	07-07-23	CRISIL A1+	08-03-22	CRISIL A1+	08-12-21	CRISIL A1+	CRISIL A1+
			--	--	--	08-06-23	CRISIL A1+	--	--	07-10-21	CRISIL A1+	--
			--	--	--	21-04-23	CRISIL A1+	--	--	09-07-21	CRISIL A1+	--
			--	--	--	03-03-23	CRISIL A1+	--	--	--	--	--
Non Convertible Debentures	LT	5000.0	CRISIL AAA/Stable	19-04-24	CRISIL AAA/Stable	07-07-23	CRISIL AAA/Stable	08-03-22	CRISIL AAA/Stable	08-12-21	CRISIL AAA/Watch Developing	CRISIL AAA/Stable
			--	--	--	08-06-23	CRISIL AAA/Stable	--	--	07-10-21	CRISIL AAA/Watch Developing	--
			--	--	--	21-04-23	CRISIL AAA/Stable	--	--	09-07-21	CRISIL AAA/Watch Developing	--
			--	--	--	03-03-23	CRISIL AAA/Stable	--	--	--	--	--
Subordinated Debt	LT	500.0	CRISIL AAA/Stable	19-04-24	CRISIL AAA/Stable	07-07-23	CRISIL AAA/Stable	08-03-22	CRISIL AAA/Stable	08-12-21	CRISIL AAA/Watch Developing	CRISIL AAA/Stable

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Rating Rationale

		--		--	08-06-23	CRISIL AAA/Stable		--	07-10-21	CRISIL AAA/Watch Developing	--
		--		--	21-04-23	CRISIL AAA/Stable		--	09-07-21	CRISIL AAA/Watch Developing	--
		--		--	03-03-23	CRISIL AAA/Stable		--		--	--

All amounts are in Rs Cr.

**Annexure - Details of Bank Lenders & Facilities**

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Cash Credit & Working Capital Demand Loan	25	Axis Bank Limited	CRISIL AAA/Stable
Proposed Long Term Bank Loan Facility	1375	Not Applicable	CRISIL AAA/Stable
Term Loan	100	Corporation Bank	CRISIL AAA/Stable
Term Loan	200	HDFC Bank Limited	CRISIL AAA/Stable
Term Loan	250	Axis Bank Limited	CRISIL AAA/Stable
Term Loan	50	National Housing Bank	CRISIL AAA/Stable

**Criteria Details**

Links to related criteria
<a href="#">Rating Criteria for Finance Companies</a>
<a href="#">Mapping global scale ratings onto CRISIL scale</a>
<a href="#">CRISILs Criteria for rating short term debt</a>
<a href="#">Criteria for Notching up Stand Alone Ratings of Companies based on Parent Support</a>
<a href="#">CRISILs Criteria for Consolidation</a>

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No. CARE/HO/RL/2025-26/1429

**Shri Ashish Chaudhary**  
**Chief Financial Officer**  
**SMFG India Home Finance Company Limited**  
2nd North Avenue, Maker Maxity, Floor 10,  
BKC, Bandra (East),  
Mumbai  
Maharashtra 400051



May 23, 2025

**Confidential**

Dear Sir,

**Credit rating for proposed Debt Issue / Non-Convertible Debentures / Subordinate debt**

Please refer to our letter no. CARE/HO/RL/2025-26/1142 dated April 22, 2025, and your request for revalidation of the rating assigned to the NCD and Subordinate Debt issue of your company, for a limit of Rs.5,417.00 crore.

2. The following rating(s) have been reviewed:

Sr. No.	Instrument	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
1.	Non Convertible Debentures	146.00	CARE AAA; Stable	Reaffirmed
2.	Non Convertible Debentures	1,471.00	CARE AAA; Stable	Reaffirmed
3.	Non Convertible Debentures	1,000.00	CARE AAA; Stable	Reaffirmed
4.	Non Convertible Debentures	2,000.00	CARE AAA; Stable	Reaffirmed
5.	Subordinate Debt	300.00	CARE AAA; Stable	Reaffirmed
6.	Subordinate Debt	500.00	CARE AAA; Stable	Reaffirmed

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careedge.in](http://www.careedge.in) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLCO71691

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3. Please arrange to get the rating revalidated, in case the proposed issue is not made within **six months** from the date of this letter.
4. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr.)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Trustee/IPA	Details of top 10 investors
-----------------	------	---------------------	-------------	----------------------	---------------------	-----------------	---	-----------------------------

5. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
6. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website [www.careedge.in](http://www.careedge.in) for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

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**Pranjal Mulekar**  
Analyst  
[pranjal.mulekar@careedge.in](mailto:pranjal.mulekar@careedge.in)

**Jitendra Meghrajani**  
Assistant Director  
[jitendra.meghrajani@careedge.in](mailto:jitendra.meghrajani@careedge.in)

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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Annexure VI  
Due Diligence Certificate

CATALYST  
Believe in yourself... Trust us!



CTL/ 25-26/ 16412

(Annexure II A)

DUE DILIGENCE CERTIFICATE TO BE GIVEN BY THE DEBENTURE TRUSTEE AT THE TIME OF FILING THE  
DRAFT OFFER DOCUMENT/ INFORMATION MEMORANDUM

[In reference to Chapter II, Clause 2.2.4 of SEBI Master Circular for Debenture Trustees dated May 16, 2024]

To,

National Stock Exchange of India Limited.  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir / Madam,

SUB.: ISSUE OF (I) RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH, INCLUDING SUBORDINATED DEBT INSTRUMENTS WITH FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH AND SUBORDINATED DEBT INSTRUMENTS ISSUED BY WAY OF A REISSUANCE WITH FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW ("NCDS"), (II) ISSUANCE OF DEBT INSTRUMENTS FORMING PART OF ISSUER'S 'NON-EQUITY REGULATORY CAPITAL' FOR FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW ("REGULATORY INSTRUMENTS") IN TERMS OF GENERAL INFORMATION DOCUMENT BY SMFG INDIA HOME FINANCE COMPANY LIMITED.

We, the debenture trustee(s) to the above-mentioned forthcoming Issue state as follows:

- 1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications:

We confirm that:

- a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued and listed - **Not applicable while obtaining in-principal approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)).**
- b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies) - **Not applicable while obtaining in-principal approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**

CATALYST TRUSTEESHIP LIMITED (FORMERLY CTA TRUSTEESHIP LIMITED)  
Mumbai Office: Windoor, 6<sup>th</sup> Floor, Office No. 60A, C.S.T. Road, Kallina, Santacruz (East), Mumbai 400 098. Tel: +91 (022) 4922 0555 Fax: +91 (022) 4922 0505  
Regd. Office: CDA House, Plot No. 85, Bhamburda Colony (Right), Paud Road, Pune 411 038. Tel: +91 (020) 25280081 Fax: +91 (020) 25280275  
Delhi Office: Office No. 810, 8th Floor, Kallash Building, 26, Kantarba Gandhi Marg, New Delhi - 110001. Tel: 11 430 29101/02.  
CIN No. U74999PN1997PLC180262 Email: dt@ctltrustee.com Website: www.catalysttrustee.com  
Pune | Mumbai | Bengaluru | Delhi | Chennai

An ISO 9001 Company



**CATALYST**  
Believe in yourself... Trust us!



- c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities - **Not applicable while obtaining in-principal approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**
- d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document or private placement memorandum/ information memorandum and all disclosures made in the offer document or private placement memorandum/ information memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement - **Not applicable while obtaining in-principal approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**
- e) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application. **Not applicable while obtaining in-principal approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**
- f) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), offer document or private placement memorandum/ information memorandum and given an undertaking that debenture trust deed would be executed before filing of listing application - **Not applicable while obtaining in-principal approval since the said details will be covered in Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**

We have satisfied ourselves about the ability of the Issuer to service the debt securities - **Not applicable while obtaining in-principal approval since the said details will be verified at the time of Key Information Document. (As per SEBI Master Circular dated May 16, 2024)**

Place: Mumbai  
Date: May 27, 2025

For Catalyst Trusteeship Limited



Pratyush Singh  
Assistant Manager

CATALYST TRUSTEESHIP LIMITED (FORMERLY CDA TRUSTEESHIP LIMITED)

An ISO 9001 Company

Mumbai Office: Windoor, 6<sup>th</sup> Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098. Tel: +91 (022) 4922 0555 Fax: +91 (022) 4922 0505  
Regd. Office: CDA House, Plot No. 85, Bhunari Colony (Right), Paud Road, Pune 411 058. Tel: +91 (020) 25280081 Fax: +91 (020) 25280275  
Delhi Office: Office No. 810, 8th Floor, Kalash Building, 28, Kasturba Gandhi Marg, New Delhi - 110001. Tel: 11 430 2918/82.  
CIN No. U7499999999999999PLC130062 Email: dt@catalysttrustee.com Website: www.catalysttrustee.com  
Pune | Mumbai | Bangalore | Delhi | Chennai





**Annexure VII**  
**Aggregated exposure to top 20 borrowers as on 31 March 2025**  
*Amount in Crores*

<b>Sr. No.</b>	<b>Total Sanctioned</b>	<b>Total Principal Outstanding</b>
1	40.0	35.0
2	35.0	32.4
3	60.0	29.5
4	40.0	28.8
5	25.0	21.8
6	45.0	19.4
7	30.0	19.0
8	25.0	18.6
9	52.5	18.4
10	40.0	18.2
11	45.8	18.2
12	40.0	17.6
13	17.5	17.3
14	30.0	17.3
15	25.0	17.3
16	30.0	17.3
17	25.0	16.4
18	20.0	15.4
19	45.0	15.4
20	21.0	15.0
<b>Total</b>	<b>691.8</b>	<b>408.2</b>



**Annexure VIII**  
**Details of Top 20 NPAs as on 31 March 2025**  
*Amount in Crores*

<b>Sr. No.</b>	<b>Total Sanctioned</b>	<b>Total Principal Outstanding</b>
1	4.91	5.13
2	1.94	1.94
3	1.50	1.47
4	1.76	1.47
5	1.04	1.11
6	1.06	1.09
7	1.11	1.09
8	1.00	1.08
9	1.30	1.04
10	0.99	0.99
11	0.79	0.90
12	0.82	0.81
13	0.83	0.81
14	0.75	0.74
15	0.75	0.73
16	0.67	0.72
17	0.72	0.69
18	0.84	0.67
19	0.65	0.67
20	0.75	0.66
<b>Total</b>	<b>24.16</b>	<b>23.83</b>

**Annexure IX**  
**Audited ALM Statement**  
**Provisional Half Yearly Asset/Liability management Statement for Period March 31, 2025**



Nayi Asha. Naya Vishwas.

18 April, 2025

To,  
The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub: Provisional Asset Liability Management ('ALM') Statement including Structural Liquidity Statement and Interest Rate Sensitivity Report as of March, 2025**

Dear Sir / Madam,

In accordance with the disclosure requirement as per the Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 22 May, 2024 as amended from time to time, please find enclosed the provisional ALM Statement including Structural Liquidity Statement and Interest Rate Sensitivity Report in XBRL format as of March, 2025 as submitted to the National Housing Bank.

Kindly take the same on your records.

Thanking you,

**For SMFG India Home Finance Company Limited**  
**(Formerly Fullerton India Home Finance Co. Ltd.)**

A handwritten signature in black ink, appearing to read 'P. Iyengar'.

**Parthasarathy Iyengar**  
**Company Secretary and Compliance Officer**  
**Membership No. A21472**

**SMFG India Home Finance Co. Ltd.**  
**(Formerly Fullerton India Home Finance Co. Ltd.)**

Corporate Office: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Commerce IT Park, Tower B, 1<sup>st</sup> Floor, No. 111, Mount Poonamallee Road, Perur, Chennai - 600116.

Toll Free No.: 1800 102 1003 | Email: [grihashakti@grihashakti.com](mailto:grihashakti@grihashakti.com) | Website: [www.grihashakti.com](http://www.grihashakti.com) | CIN: U65902TN2010PLC078872

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING												
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Row Code
Column Code	C290	C291	C292	C293	C294	C295	C296	C297	C298	C299	C300	
<b>A. OUTFLOWS</b>												
1. Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	371.16	371.16	R1569
a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	371.16	371.16	R1570
b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1571
c) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1572
d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1573
2. Reserves & surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1574
3. Gifts, grants, donations & benefactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1182.66	1182.66	R1575
4. Notes, bonds & debentures	0.00	0.00	0.00	200.00	0.00	25.00	186.70	1866.30	0.00	241.02	2519.02	R1577
a) Plain vanilla bonds/debentures	0.00	0.00	0.00	200.00	0.00	25.00	186.70	1866.30	0.00	241.02	2519.02	R1578
b) Bonds/debentures with embedded options (including zero-coupon/deep discount bonds)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1579
c) Fixed rate notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1580
5. Deposits	0.00	0.00	0.00	49.50	0.00	0.00	0.00	0.00	0.00	0.00	49.50	R1581
a) Term deposits from public	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1582
b) Inter Corporate Deposits (ICDs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1583
c) Commercial Papers (CPs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.50	R1584
6. Borrowings	0.00	39.33	25.43	65.90	218.75	286.92	695.35	2944.52	1399.60	896.23	6574.03	R1585
a) Term money borrowings	0.00	39.33	25.43	65.90	218.75	281.22	643.95	2314.92	1194.00	567.08	6330.46	R1586
b) Bank borrowings in the nature of WCDL, CC etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1587
c) From RBI, NHB, Govt. & others	0.00	0.00	0.00	0.00	0.00	25.70	51.40	629.70	205.60	331.15	1243.55	R1588
7. Current Liabilities & provisions:	89.45	58.41	83.25	61.43	9.99	43.25	21.52	28.28	14.88	14.65	425.11	R1589
a) Sundry creditors	58.15	29.36	69.27	61.15	8.16	6.65	0.60	9.30	5.83	0.00	121.43	R1590
b) Expenses payable (other than interest)	28.28	28.28	14.15	8.16	6.65	0.60	2.32	13.81	8.05	8.35	166.49	R1591
c) Advance income received, receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1592
d) Interest payable on bonds/deposits	3.02	0.79	2.79	53.27	4.34	42.42	18.31	0.00	0.00	0.00	124.94	R1593
e) Provisions for NPAs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1594
f) Provisions (other than for NPAs)	0.00	0.00	0.00	0.00	0.00	0.23	0.99	5.17	0.00	6.26	12.55	R1595
8. Contingent Liabilities	86.69	144.72	210.67	338.27	254.52	294.42	593.75	1017.50	64.50	2.50	3007.54	R1596
a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1597
b) Loan commitments pending disbursement (outflows)	86.69	144.72	210.67	338.27	254.52	291.92	210.45	147.50	44.50	0.00	1729.24	R1599

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING												
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Row Code
c) Lines of credit committed to other institutions (outflows)	0.00	0.00	0.00	0.00	0.00	2.50	383.30	870.00	20.00	2.50	1278.30	R1599
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1600
9. Others (Please specify, if any)	0.00	0.00	0.00	0.00	1.01	1.02	3.15	6.11	28.28	16.83	70.71	R1601
(A. 1) TOTAL OUTFLOWS	176.14	242.46	320.35	716.11	484.28	652.74	1593.43	5894.88	1495.81	2723.53	14199.73	R1602
(A. 1) CUMULATIVE OUTFLOWS	176.14	418.60	738.95	1455.06	1939.34	2592.08	4095.51	9980.39	11476.20	14199.73	47072.00	R1603
B. INFLOWS												
1. Cash	0.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	R1604
2. Remittance in transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1605
3. Balances with banks (in India only)	266.06	42.62	108.53	184.39	0.00	0.00	4.45	0.00	0.00	0.00	606.10	R1606
a) Current account	178.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178.55	R1607
b) Deposit (short-term deposits)	87.51	42.62	108.53	184.39	0.00	0.00	4.45	0.00	0.00	0.00	427.55	R1608
c) Money at call & short notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1609
4. Investments (net of provisions)	99.38	49.25	123.41	138.38	0.00	0.00	0.00	0.00	0.00	0.00	410.42	R1611
a) Mandatory investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1612
b) Non-Mandatory Listed	99.38	49.25	123.41	138.38	0.00	0.00	0.00	0.00	0.00	0.00	410.42	R1613
c) Non-Mandatory unlisted securities (e.g. shares, etc.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1614
d) Non-mandatory unlisted securities having a fixed term maturity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1615
e) Venture capital units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1616
5. Advances (Performing)	46.87	30.62	54.91	137.59	142.88	456.32	843.43	2292.89	1255.10	4313.98	9574.59	R1617
a) Bills of exchange and promissory notes discounted & rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1618
b) Term loans (only rupee loans)	46.87	30.62	54.91	137.59	142.88	456.32	843.43	2292.89	1255.10	4313.98	9574.59	R1619
c) Corporate loans/short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1620
6. Non-performing loans (May be shown net of the provisions, interest suspense held)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.46	138.28	147.74	R1621
a) Sub-standard												
i) All overdues and instalments of principal falling due during the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.46	0.00	9.46	R1622
ii) Entire principal amount due beyond the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111.21	111.21	R1623
b) Doubtful and loss												
i) All instalments of principal falling due during the next five years as also all overdues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1624
ii) Entire principal amount due beyond the next five years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.07	27.07	R1625

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING												
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Row Code
7. Inflows from assets on lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1628
8. Fixed assets (excluding assets on lease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1629
9. Other assets :	80.09	10.98	18.92	6.99	2.32	8.61	31.73	32.33	25.03	148.04	365.04	R1630
(a) Intangible assets and items not representing cash inflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1631
(b) Other items (such as accrued income, other receivables, staff loans, etc.)	78.81	9.88	18.88	6.99	2.32	8.61	31.73	32.33	25.03	148.04	365.04	R1632
(c) Others (Please specify, if any)	1.28	1.13	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1633
10. Lines of credit committed by other institutions (inflow)	0.00	250.00	400.00	250.00	0.00	378.30	0.00	0.00	0.00	0.00	1278.30	R1634
11. Bills rediscounted (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1635
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (outflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1636
13. Others (Please specify, if any)	8.47	5.53	9.92	24.85	25.81	82.41	152.33	414.11	226.68	779.14	1729.25	R1637
(B) TOTAL INFLOWS	561.77	389.06	715.89	742.26	171.01	935.69	1031.94	2739.33	1516.27	5466.83	14189.73	R1638
(C) Mismatch (B - A)	325.63	146.54	395.34	26.09	-313.27	272.95	-471.48	-3145.55	30.46	2743.30	0.00	R1639
D. Cumulative mismatch	325.63	472.17	867.51	893.60	580.33	853.28	381.79	-2763.76	-2743.30	0.00	0.00	R1640
E. Mismatch as % to Outflows (C as % of A)	184.87%	60.44%	123.41%	3.64%	-64.69%	41.82%	-31.36%	-53.45%	1.37%	106.73%	0.00%	R1641
F. Cumulative Mismatch as % to Cumulative Outflows (D as % to A1)	184.87%	112.80%	117.40%	61.41%	29.92%	32.92%	9.32%	-27.89%	-21.90%	6.80%	0.00%	R1642

PART-2: STATEMENT OF INTEREST RATE SENSITIVITY												
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
Column Code	C301	C302	C303	C304	C305	C306	C307	C308	C309	C310	C311	C312
A. OUTFLOWS												
1. Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	371.16	371.16
(a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	371.16	371.16
(b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Reserves & surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1162.66	1162.66
3. Gifts, grants, donations & benefactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Notes, bonds & debentures	0.00	74.99	199.97	200.00	0.00	25.00	111.71	1666.33	0.00	241.02	0.00	2519.02
(a) Floating rate	0.00	74.99	199.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274.96
(b) Fixed rate (plain vanilla) including zero coupons	0.00	0.00	0.00	200.00	0.00	25.00	111.71	1666.33	0.00	241.02	0.00	2244.06
(c) Instruments with embedded options	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Deposits/Borrowings	0.00	0.00	0.00	49.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.50
(a) Deposits												
(i) Fixed rate	0.00	0.00	0.00	49.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.50
(ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Fixed rate	0.00	0.00	0.00	49.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.50
(ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Borrowings	645.91	63.53	1074.50	1198.72	1733.93	250.45	393.91	575.63	77.14	51.33	0.00	6574.05
(a) Term money borrowings	645.91	63.53	1074.50	1198.72	1733.93	250.45	393.91	575.63	77.14	51.33	0.00	6574.05
(b) Bank borrowings in the nature of WCCL, CC etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) From RBI, NHB, Govt.	0.00	0.00	0.00	0.00	166.11	8.36	474.56	66.89	66.89	36.86	0.00	819.43
(d) From Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Fixed rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424.10	0.00	0.00	0.00	424.10
(ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Current Liabilities & provisions:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425.11	425.11
(a) Suppliers creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.13	121.13
(b) Expenses payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.49	166.49
(c) Swap adjustment acc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Advance income received/receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Interest payable on bonds/deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124.94	124.94
(f) Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.55	12.55
8. Reposed bills rediscounted/forex swaps (sell / buy)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Contingent Liabilities	86.69	144.72	210.67	338.27	254.52	294.42	593.75	1017.50	84.50	2.50	0.00	3007.54
(a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Loan commitments pending disbursement (outflow)	86.69	144.72	210.67	338.27	254.52	294.42	593.75	1017.50	84.50	2.50	0.00	3007.54

PART-2: STATEMENT OF INTEREST RATE SENSITIVITY													
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total	Row Code
c) Lines of credit committed to other institutions (outflow)	0.00	0.00	0.00	0.00	0.00	2.50	363.30	870.00	20.00	2.50	0.00	1278.30	R1678
d) Outflow on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1679
16. Others (Please specify, if any)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1680
(A) TOTAL OUTFLOWS	732.30	283.34	1485.14	1786.49	1988.45	560.87	1608.47	3259.46	141.84	234.85	2049.62	14199.73	R1681
(A-1) CUMULATIVE OUTFLOWS	732.30	1015.74	2500.88	4287.37	6275.82	6845.69	8454.16	11713.62	11855.26	12150.11	14199.73	80030.88	R1682
B. INFLOWS													
1. Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1683
2. Remittance in transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1684
3. Balances with banks (in India only)	87.51	42.82	198.53	184.39	0.00	0.00	4.45	0.00	0.00	0.00	0.00	178.55	R1685
a) Current account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178.55	R1686
b) Deposit/short-term deposits	87.51	42.82	198.53	184.39	0.00	0.00	4.45	0.00	0.00	0.00	0.00	427.55	R1687
c) Money at call & short notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1688
4. Investments (net of provisions)	99.39	49.25	123.41	138.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.42	R1689
a) Fixed income securities (e.g. govt. securities, zero coupon bonds, bonds, debentures, cumulative, non-cumulative, redeemable preference shares, etc.)	99.39	49.25	123.41	138.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.42	R1691
b) Floating rate securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1692
c) Equity shares, convertible preference shares, shares of subsidiaries/joint ventures, venture capital units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1693
5. Advances (Performing)	9564.96	0.00	0.02	0.02	0.02	0.07	0.15	0.72	0.94	7.69	0.00	9574.59	R1694
a) Bills of exchange and promissory notes discounted & rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1695
b) Term loans (only rupee loans)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1696
i) Fixed Rate	0.00	0.00	0.02	0.02	0.02	0.07	0.15	0.72	0.94	7.69	0.00	9.63	R1697
ii) Floating Rate	9564.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9564.96	R1698
c) Corporate loans/short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1699
6. Non-performing loans (May be shown net of the provisions, interest suspense and claims received from ECGC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1700
a) Sub-standard	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1701
i) All overdue and instalments of principal fallen due during the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1702
ii) Entire principal amount due beyond the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111.21	111.21	R1703
b) Doubtful and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1704
i) All instalments of principal falling due during the next five years as also all outflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1705

PART-2: STATEMENT OF INTEREST RATE SENSITIVITY													
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total	Row Code
i) Entire principal amount due beyond the next five years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.07	0.00	27.07	R1706
7. Inflows from assets on lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.00	61.00	R1707
8. Fixed assets (excluding assets on lease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.39	26.39	R1708
9. Other assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	365.05	365.05	R1709
(a) Intangible assets and Items not representing cash inflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.70	7.70	R1710
(b) Other items (such as accrued income, other receivables, staff loans, etc.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.33	118.33	R1711
c) Others (Please specify, if any)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	239.02	239.02	R1712
10. Lines of credit committed by other institutions (inflows)	0.00	250.00	400.00	250.00	0.00	378.30	0.00	0.00	0.00	0.00	0.00	1278.30	R1713
11. Bills rediscounted (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1714
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1715
13. Others (Please specify, if any)	86.69	144.72	210.67	538.27	254.52	291.92	210.45	147.50	44.50	0.00	0.00	1729.24	R1716
(B) TOTAL INFLOWS	9938.54	486.59	842.63	911.06	254.54	670.34	215.05	148.22	34.99	145.97	631.89	14199.73	R1717
C. Mismatch (B - A)	9106.04	203.35	-442.51	-675.43	-1133.91	100.47	-1393.42	-3111.24	-68.74	-148.88	-1417.73	0.00	R1718
D. Cumulative mismatch	9106.04	9309.39	8866.88	7791.45	6657.54	6158.01	4764.59	1653.35	1586.61	1417.73	0.00	0.00	R1719
E. Mismatch as % to Outflows (C as % of A)	1243.15%	71.79%	-43.29%	-49.05%	-67.20%	17.63%	-86.63%	-95.45%	-61.24%	-50.49%	-69.17%	0.00%	R1720
F. Cumulative Mismatch as % to Cumulative Outflows (D as % to A)	1243.15%	916.51%	346.55%	181.73%	96.52%	89.95%	56.36%	14.11%	13.21%	11.87%	0.00%	0.00%	R1721

**Audited ALM statement as on 31<sup>st</sup> March 2024**



Nayi Asha, Naya Vishwas.

19 April, 2024

To,  
The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Sub: Provisional Asset Liability Management (ALM) Statement including Structural Liquidity Statement and Interest Rate Sensitivity Report as of March, 2024

Dear Sir / Madam,

In accordance with the disclosure requirement as per Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 as amended from time to time, please find enclosed provisional ALM Statement including Structural Liquidity Statement and Interest Rate Sensitivity Report in XBRL format as of March, 2024 as submitted to National Housing Bank.

Kindly take the same on your records.

Yours faithfully,

For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)

Jitendra Maheshwari  
Company Secretary  
Membership No: A19621



SMFG India Home Finance Co. Ltd.  
(Formerly Fullerton India Home Finance Co. Ltd.)  
Corporate Office: 503 & 504, 5<sup>th</sup> Floor, Q-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavsvoyal, Chennai - 600095.  
Toll Free No.: 1800 102 1003 | [grihashakti@grihashakti.com](mailto:grihashakti@grihashakti.com) | [www.grihashakti.com](http://www.grihashakti.com) | CIN: U05922TN2010PLC076972

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING											
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Column Code	C290	C291	C292	C293	C294	C295	C296	C297	C298	C299	C300
<b>A. OUTFLOWS</b>											
<b>1. Capital Funds</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32622.25	32622.25
a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32622.25	32622.25
b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>2. Reserves &amp; surplus</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66315.05	66315.05
<b>3. Gifts, grants, donations &amp; benefactions</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>4. Notes, bonds &amp; debentures</b>	0.00	0.00	0.00	0.00	0.00	0.00	74500.00	130103.31	0.00	24058.42	228661.73
a) Plain vanilla bonds/debentures	0.00	0.00	0.00	0.00	0.00	0.00	74500.00	130103.31	0.00	24058.42	228661.73
b) Bonds/debentures with embedded options (including zero-coupon/deep discount bonds)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Fixed rate notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Deposits</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Term deposits from public	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Inter Corporate Deposits (ICDs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Commercial Papers (CPs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. Borrowings</b>	0.00	600.00	476.20	4469.75	10479.72	21573.56	53927.15	184433.08	105558.99	51464.98	432983.42
a) Term money borrowings	0.00	600.00	476.20	4469.75	10479.72	20635.56	52051.15	176929.08	98054.99	40381.64	404078.08
b) Bank borrowings in the nature of WCCL, CC etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) From RBI, NHB, Govt. & others	0.00	0.00	0.00	0.00	0.00	938.00	1876.00	7504.00	7504.00	11083.34	28905.34
<b>7. Current Liabilities &amp; provisions:</b>	35308.65	31370.36	20258.86	4765.06	881.67	2421.21	3668.24	1293.64	315.53	1247.25	101531.45
a) Sundry creditors	31748.11	28350.19	14575.00	0.00	0.00	500.37	0.00	909.02	83.30	0.00	76165.99
b) Expenses payable (other than interest)	3020.17	3020.17	5406.57	828.88	674.04	69.95	700.97	0.00	232.23	207.86	14160.64
c) Advance income received, receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Interest payable on bonds/deposits	540.36	0.00	277.29	3936.17	207.62	1767.20	2679.76	0.00	0.00	0.00	9608.41
e) Provisions for NPAs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Provisions (other than for NPAs)	0.00	0.00	0.00	0.00	0.00	83.69	88.51	384.62	0.00	1039.39	1596.21
<b>8. Contingent Liabilities</b>	16946.30	17636.30	17623.15	8006.67	7670.00	15112.89	20420.00	159755.34	18666.67	17000.00	298237.20
a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING											
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total
b) Loan commitments pending disbursement (outflows)	16946.30	17036.30	17623.15	8006.57	7670.00	14112.89	18420.00	10592.00	0.00	0.00	110407.20
c) Lines of credit committed to other institutions (outflows)	0.00	0.00	0.00	0.00	0.00	1000.00	2000.00	149163.34	18666.67	17000.00	187830.00
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Others (Please specify, if any)	0.00	0.00	75.88	75.47	88.23	224.48	547.83	2450.35	1135.51	2056.63	6856.38
(A) TOTAL OUTFLOWS	52254.84	49006.56	38434.09	17316.84	19119.61	39332.14	153064.22	478035.72	125676.69	194766.57	1167007.48
(A-1) CUMULATIVE OUTFLOWS	52254.84	101261.60	139695.69	157012.53	176132.14	215464.28	368528.50	846564.22	972240.91	1167007.48	
B. INFLOWS											
1. Cash	24.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.14
2. Remittance in transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Balances with banks (in India only)	11573.47	9407.10	8322.04	2512.09	0.00	0.00	2552.57	424.71	0.00	0.00	34791.99
a) Current account	9471.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9471.26
b) Deposit /short-term deposits	2102.21	9407.10	8322.04	2512.09	0.00	0.00	2552.57	424.71	0.00	0.00	25320.73
c) Money at call & short notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Investments (net of provisions)	0.00	0.00	0.00	20806.31	4926.43	7.13	22.49	97.15	109.60	220.80	26189.91
a) Mandatory investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non Mandatory Listed	0.00	0.00	0.00	20806.31	4926.43	0.00	0.00	0.00	0.00	0.00	25732.75
c) Non Mandatory unlisted securities (e.g. shares, etc.)	0.00	0.00	0.00	0.00	0.00	7.13	22.49	97.15	109.60	220.80	457.17
d) Non-mandatory unlisted securities having a fixed term maturity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Venture capital units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Advances (Performing)	2682.89	1537.50	3514.28	8010.76	8086.87	25109.11	47203.63	174316.05	96244.38	392335.36	759040.83
a) Bills of exchange and promissory notes discounted & rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Term loans (only rupee loans)	2682.89	1537.50	3514.28	8010.76	8086.87	25109.11	47203.63	174316.05	96244.38	392335.36	759040.83
c) Corporate loans/short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Non-performing loans (May be shown net of the provisions, interest suspense held )	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368.37	12217.72	12586.09
a) Sub-standard											
i) All overdue and instalments of principal falling due during the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368.37	0.00	368.37
ii) Entire principal amount due beyond the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6187.17	6187.17

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING											
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total
b) Doubtful and loss											
i) All instalments of principal falling due during the next five years as also all overdues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Entire principal amount due beyond the next five years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6030.55	6030.55	6030.55
7. Inflows from assets on lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5968.08	5968.08	5968.08
8. Fixed assets (excluding assets on lease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1758.64	1758.64	1758.64
9. Other assets	5548.38	691.73	1201.24	386.85	109.57	247.69	2367.20	1836.68	1960.17	14066.28	28410.40
(a) Intangible assets and items not representing cash inflows.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	385.83	385.83	385.83
(b) Other items (such as accrued income, other receivables, staff loans, etc.)	5533.87	691.73	691.73	0.00	0.00	121.78	441.39	498.64	921.04	8900.18	8900.18
c) Others (Please specify, if any)	14.51	0.00	510.10	386.85	109.57	125.91	1925.82	1836.68	1461.53	12753.42	19124.39
10. Lines of credit committed by other institutions (inflows)	36000.00	39000.00	30000.00	0.00	25000.00	10000.00	47830.00	0.00	0.00	0.00	187830.00
11. Bills rediscounted (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (sell/buy)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Others (Please specify, if any)	0.00	0.00	0.00	225.97	371.13	1556.79	4616.23	32261.14	28130.35	43246.49	110407.20
(B) TOTAL INFLOWS	55828.86	50636.33	43038.16	31941.08	38484.00	36920.72	104592.13	208935.74	126812.86	469807.57	1167007.47
C. Mismatch (B - A)	3573.94	1629.87	4604.07	14624.25	19374.39	-2411.42	-48472.10	-269099.97	1136.17	275041.00	0.00
D. Cumulative mismatch	3573.94	5203.81	9807.88	24431.83	43806.32	41394.89	-27077.20	-276177.18	-275041.01	0.00	
E. Mismatch as % to Outflows (C as % of A)	6.84%	3.33%	11.98%	84.46%	101.33%	-6.13%	-31.87%	-56.29%	0.90%	141.22%	
F. Cumulative Mismatch as % to Cumulative Outflows (D as % to A1)	6.84%	5.14%	7.02%	15.56%	24.87%	19.21%	-1.92%	-32.62%	-28.29%	0.00%	



**PART-2: STATEMENT OF INTEREST RATE SENSITIVITY**

RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
Column Code	C301	C302	C303	C304	C305	C306	C307	C308	C309	C310	C311	C312
<b>A. OUTFLOWS</b>												
1. Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32622.25	32622.25
a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32622.25	32622.25
b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Reserves & surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66315.05	66315.05
3. Gifts, grants, donations & benefactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Notes, bonds & debentures	0.00	0.00	0.00	7590.04	20434.87	0.00	0.00	0.00	0.00	0.00	200637.02	22861.73
a) Floating rate	0.00	0.00	0.00	7590.04	20434.87	0.00	0.00	0.00	0.00	0.00	0.00	28024.71
b) Fixed rate (plain vanilla) including zero coupons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200637.02	200637.02
c) Instruments with embedded options	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Deposits/Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Fixed rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Borrowings	65832.33	16000.00	33156.51	44665.50	145564.90	53878.09	50673.74	0.00	0.00	0.00	23212.35	432983.42
a) Term money borrowings	65832.33	16000.00	33156.51	44665.50	145564.90	53878.09	35023.40	0.00	0.00	0.00	9057.35	404078.08
b) Bank borrowings in the nature of WCCL, CC etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) From RBI, NHB, Govt.	0.00	0.00	0.00	0.00	0.00	0.00	14750.34	0.00	0.00	0.00	14155.00	28905.34
d) From Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Fixed rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7. Current Liabilities & provisions:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101531.44	101531.44
a) Sundry creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76165.99	76165.99
b) Expenses payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14160.84	14160.84
c) Swap adjustment a/c.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Advance income received/receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Interest payable on bonds/deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9608.41	9608.41
f) Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1596.21	1596.21
8. Repol/ bills rediscounted/forex swaps (Self / Buy)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Contingent Liabilities	16946.30	17036.30	17623.15	8006.57	7670.00	15112.89	20420.00	159755.34	18666.67	17000.00	0.00	298237.20

**PART-2: STATEMENT OF INTEREST RATE SENSITIVITY**

RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Loan commitments pending disbursement (outflows)	16946.30	17036.30	17623.15	8006.57	7670.00	14112.89	18420.00	10592.00	0.00	0.00	0.00	110407.20
c) Lines of credit committed to other institutions (outflows)	0.00	0.00	0.00	0.00	0.00	1000.00	2000.00	149163.34	18666.67	17000.00	0.00	187830.00
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Others (Please specify, if any)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6656.38	6656.38
(A) TOTAL OUTFLOWS	82778.63	33036.30	50779.66	60262.11	173665.67	68990.98	71093.74	159755.34	18666.67	17000.00	43097.49	1167007.47
(A-1) CUMULATIVE OUTFLOWS	82778.63	115814.93	166594.59	226856.69	400525.27	469517.25	540610.98	700366.32	719032.99	736032.99	1167007.47	
<b>B. INFLOWS</b>												
1. Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.14	24.14
2. Remittance in transit	2102.21	9407.10	8322.84	2512.09	0.00	0.00	2552.57	424.71	0.00	0.00	9471.26	34791.99
3. Balances with banks (in India only)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9471.26	9471.26
a) Current account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Deposit/short-term deposits	2102.21	9407.10	8322.84	2512.09	0.00	0.00	2552.57	424.71	0.00	0.00	0.00	25320.73
c) Money at call & short notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Investments (net of provisions)	0.00	0.00	0.00	20806.31	4926.43	0.00	0.00	0.00	0.00	0.00	457.17	26189.91
a) Fixed income securities (e.g. govt. securities, zero coupon bonds, bonds, debentures, cumulative, non-cumulative, redeemable preference shares, etc.)	0.00	0.00	0.00	20806.31	4926.43	0.00	0.00	0.00	0.00	0.00	457.17	26189.91
b) Floating rate securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Equity shares, convertible preference shares, shares of subsidiaries/joint ventures, venture capital units.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5. Advances (Performing)	757182.54	0.00	1.90	1.94	5.92	12.39	57.67	73.22	1703.35	0.00	759040.83	759040.83
a) Bills of exchange and promissory notes discounted & rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Term loans (only rupee loans)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Fixed Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Floating Rate	757182.54	0.00	1.90	1.94	5.92	12.39	57.67	73.22	1703.35	0.00	759040.83	759040.83
c) Corporate loans/short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Non-performing loans (May be shown net of the provisions, interest suspense and claims received from ECGC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12586.09	12586.09
a) Sub-standard	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) All overdue and instalments of principal falling due during the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368.37	368.37

**PART-2: STATEMENT OF INTEREST RATE SENSITIVITY**

RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total
i) Entire principal amount due beyond the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6187.17	6187.17
b) Doubtful and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) All instalments of principal falling due during the next five years as also all overdue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Entire principal amount due beyond the next five years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6030.55	6030.55
7. Inflows from assets on lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5968.08	5968.08
8. Fixed assets (excluding assets on lease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1758.84	1758.84
9. Other assets:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28410.40	28410.40
(a) Intangible assets and items not representing cash inflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	385.83	385.83
(b) Other items (such as accrued income, other receivables, staff loans, etc.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8900.18	8900.18
c) Others (Please specify, if any)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19124.39	19124.39
10. Lines of credit committed by other institutions (inflows)	36000.00	39000.00	30000.00	0.00	25000.00	10000.00	47830.00	0.00	0.00	0.00	0.00	187830.00
11. Bills rediscounted (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (sell/buy)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Others (Please specify, if any)	16946.30	17036.30	17623.15	8006.57	7670.00	14112.89	18420.00	10592.00	0.00	0.00	0.00	110407.20
(B) TOTAL INFLOWS	812231.04	65443.40	55947.08	31326.89	37596.37	24118.81	68814.96	11074.38	73.22	1703.35	58675.97	1167007.47
C. Mismatch (B - A)	729452.41	32407.10	5167.42	-28935.22	-136071.21	-44872.17	-2278.77	-148680.96	-18593.45	-15296.65	-372296.52	0.00
D. Cumulative mismatch	729452.41	761859.52	767026.94	738091.72	602020.52	557148.35	554869.58	406188.62	387595.17	372296.52	0.00	0.00
E. Mismatch as % to Outflows (C as % of A)	881.21%	95.10%	10.18%	-46.02%	-78.35%	-65.84%	-3.21%	-93.07%	-99.61%	-89.88%	-45.39%	
F. Cumulative Mismatch as % to Cumulative Outflows (D as % of A1)	881.21%	657.82%	460.42%	325.36%	150.31%	118.66%	102.64%	58.00%	53.91%	50.68%	0.00%	

**Audited ALM Statement as on 31<sup>st</sup> March 2023**



14 July, 2023

To,  
The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Ref: Our letter dated 30 May, 2023 with respect to submission of Provisional ALM statement as on March, 2023.

Sub: Asset Liability Management (ALM) Statement as on March, 2023

Dear Sir / Madam,

pany Limited)

This is with reference to our letter dated 30 May, 2023 with respect to submission of provisional ALM statement as on March, 2023, in accordance with the Operational Circular - SEBI/HQ/DDHS/P/CIR/2021/613 dated August 10, 2021. Please find enclosed herewith the ALM Statement as on March, 2023, as submitted to National Housing Bank (NHB).

Kindly take the same on your records.

Yours faithfully

For SMFG India Home Finance Company Limited  
(Formerly Fullerton India Home Finance Co. Ltd.)

Jitendra Maheshwari  
Company Secretary  
Membership No: A19621



SMFG India Home Finance Co. Ltd.  
(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Office: 501 & 504, 5<sup>th</sup> Floor, G-Block, Inspiro BKC, SFC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.  
Registered Office: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 196, Poonamallee High Road, Madhavroyal, Chennai - 600096.  
Toll Free No.: 1800 102 1003 | [grihashakti@grihashakti.com](mailto:grihashakti@grihashakti.com) | [www.grihashakti.com](http://www.grihashakti.com) | CIN: U68202TN2010PL0378072

PART-1: STATEMENT OF STRUCTURAL LIQUIDITY AS ON PERIOD ENDING																			
RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/91 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Total	Row Code	Remarks						
Column Code	C290	C291	C292	C293	C294	C295	C296	C297	C298	C299	C300								
A. OUTFLOWS												R1569							
1. Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31648.25	31648.25	R1570							
a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31648.25	31648.25	R1571							
b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1572							
c) Reserves, Funds and Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1573							
d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1574							
2. Reserves & surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49383.23	49383.23	R1575							
3. Gifts, grants, donations & benefactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1576							
4. Notes, bonds & debentures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1577							
a) Plain vanilla bonds/debentures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1578							
b) Bonds/debentures with embedded options (including zero-coupon/step discount bonds)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1579							
c) Fixed rate notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1580							
5. Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1581							
a) Term deposits from public	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1582							
b) Inter Corporate Deposits (ICDs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1583							
c) Commercial Papers (CPs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1584							
6. Borrowings	0.00	0.00	6204.53	29255.36	25469.68	39960.21	49141.58	247928.37	64676.59	33530.06	498194.37	R1585							
a) Term money borrowings	0.00	0.00	3784.53	29255.36	25469.68	39960.21	49141.58	247928.37	64676.59	33530.06	498084.36	R1586							
b) Bank borrowings in the nature of WCCL, CC etc.	0.00	0.00	2500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2500.00	R1587							
c) From RBI, NHB, Govt. & others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1588							
7. Current Liabilities & provisions:	10328.01	10046.87	5078.90	6476.64	1612.89	1517.41	3268.75	727.53	497.94	863.45	42436.39	R1589							
a) Sundry creditors	8137.01	8042.79	4021.40	1634.37	0.00	0.00	4.93	543.27	206.07	0.00	22589.85	R1590							
b) Expenses payable (other than interest)	2004.08	2004.08	1002.04	4062.14	1068.45	0.00	607.70	0.00	291.87	48.45	11078.86	R1591							
c) Advance income received, receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1592							
d) Interest payable on bonds/deposits	184.92	0.00	55.49	2790.13	544.44	1451.81	2567.81	0.00	0.00	0.00	7594.37	R1593							
e) Provisions for NPAs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1594							
f) Provisions (other than for NPAs)	0.00	0.00	0.00	0.00	0.00	65.60	88.51	184.26	0.00	635.00	1173.37	R1595							
8. Contingent Liabilities	12618.52	12626.67	6984.26	0.00	11535.28	12963.11	18348.89	161624.33	15100.31	10960.31	262099.68	R1596							
a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1597							
b) Loan commitments pending disbursement (outflows)	12618.52	12626.67	6984.26	0.00	11385.28	11813.11	16048.89	16761.00	566.98	566.98	89589.88	R1598							
c) Lines of credit committed to other institutions (outflows)	0.00	0.00	0.00	0.00	150.00	1150.00	2300.00	144863.33	14533.33	10333.33	173330.00	R1599							
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1600							
9. Others (Please specify, if any)	0.00	0.00	61.49	61.72	61.75	138.67	368.57	1565.79	1120.42	758.08	4138.49	R1601							
(A) TOTAL OUTFLOWS	23144.53	22873.54	18409.17	37793.72	38679.68	54527.40	71125.79	411848.02	81395.28	127363.37	888896.40	R1602							
(A.1) CUMULATIVE OUTFLOWS	23144.53	45818.07	64227.24	102020.96	140790.64	195227.94	266353.75	678199.77	799955.03	886886.40	3162186.27	R1603							

B. INFLOWS													0.00	R1604
I. Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1605
2. Remittance in transit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1606
3. Balances with banks (in India only)	7173.52	0.00	1.98	0.00	0.00	4.29	25.36	0.00	0.00	0.00	7294.22	0.00	R1607	
a) Current account	7173.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7173.52	0.00	R1608	
b) Deposit short-term deposits	0.00	0.00	1.98	0.00	0.00	4.29	25.36	0.00	0.00	0.00	30.71	0.00	R1609	
c) Money at call & short notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1610	
4. Investments (net of provisions)	3476.98	0.00	4954.33	0.00	7878.45	0.00	0.00	0.00	0.00	0.00	16307.78	0.00	R1611	
a) Mandatory investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1612	
b) Non Mandatory Listed	3476.98	0.00	4954.33	0.00	7878.45	0.00	0.00	0.00	0.00	0.00	16307.78	0.00	R1613	
c) Non Mandatory unlisted securities (e.g. shares, etc.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1614	
d) Non-mandatory unlisted securities having a fixed term maturity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1615	
e) Venture capital units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1616	
5. Advances (Performing)	1614.17	1206.02	2681.50	5672.87	5768.42	18030.29	33329.60	97238.01	58556.90	337172.00	562298.78	0.00	R1617	
a) Bills of exchange and promissory notes discounted & rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1618	
b) Term loans (only rupee loans)	1614.17	1206.02	2681.50	5672.87	5768.42	18030.29	33329.60	97238.01	58556.90	337172.00	562298.78	0.00	R1619	
c) Corporate loans/short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1620	
6. Non-performing loans (May be shown net of the provisions, interest suspense held )	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	394.80	12281.85	12076.65	0.00	R1621	
a) Sub-standard										0.00			R1622	
i) All overdues and instalments of principal falling due during the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	394.80	0.00	394.80	0.00	R1623	
j) Entire principal amount due beyond the next three years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7940.78	7940.78	0.00	R1624	
b) Doubtful and loss													R1625	
i) All instalments of principal falling due during the next five years as also all overdues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	521.37	521.37	0.00	R1626	
j) Entire principal amount due beyond the next five years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3819.70	3819.70	0.00	R1627	
7. Inflows from assets on lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1628	
8. Fixed assets (excluding assets on lease)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4825.04	4825.04	0.00	R1629	
9. Other assets :	4338.31	538.13	672.58	168.23	107.39	207.90	1190.80	2020.15	633.48	10629.27	20715.24	0.00	R1630	
(a) Intangible assets and loans not representing cash inflows.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274.77	274.77	0.00	R1631	
(b) Other items (such as accrued income, other receivables, staff loans, etc.)	4313.07	538.13	538.13	0.00	0.00	95.47	382.70	0.00	247.32	995.59	7092.42	0.00	R1632	
c) Others (Please specify, if any)	25.24	0.00	133.42	168.23	107.39	112.43	820.10	2020.15	586.16	9350.91	19348.07	0.00	R1633	
10. Lines of credit committed by other institutions (inflows)	5833.00	21000.00	11000.00	32000.00	26667.00	37500.00	38230.00	0.00	0.00	0.00	17330.00	0.00	R1634	
11. Bills rediscounted (inflow)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1635	
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (sell/buy)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1636	
13. Others (Please specify, if any)	0.00	0.00	0.00	507.66	507.29	1556.19	3272.82	15515.10	20269.94	47946.68	89669.68	0.00	R1637	
(B) TOTAL INFLOWS	22535.94	22745.15	24263.77	30342.76	48802.90	57298.67	77048.40	114781.20	81448.92	429136.69	915802.78	0.00	R1638	
C. Mismatch (B - A)	-408.55	71.61	5854.60	548.04	10123.30	2771.27	5922.85	-297064.78	54.68	-297533.32	-28984.38	0.00	R1639	
D. Cumulative mismatch	-408.55	-536.94	5317.66	5866.70	15990.96	18781.33	24684.16	-272380.58	-272325.92	25507.40	54481.79	0.00	R1640	
E. Mismatch as % to Outflows (C as % of A)	-2.63%	0.32%	31.80%	1.45%	28.17%	5.08%	8.33%	-72.13%	0.07%	233.98%	3.27%	0.00	R1641	
F. Cumulative Mismatch as % to Cumulative Outflows (D as % to A1)	-2.63%	-1.17%	8.28%	5.79%	11.38%	9.61%	8.27%	-40.16%	-35.69%	2.88%	1.72%	0.00	R1642	

**PART-2: STATEMENT OF INTEREST RATE SENSITIVITY**

RESIDUAL MATURITY	1 day to 7 days	8 days to 14 days	15 days to 30/91 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years and upto 5 years	Over 5 years	Non-sensitive	Total	Row Code	Remarks
Column Code	C001	C002	C003	C004	C005	C006	C007	C008	C009	C010	C011	C012		
<b>A. OUTFLOWS</b>													R1643	
<b>1. Capital Funds</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31048.25	31048.25	R1644	
a) Equity capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31048.25	31048.25	R1645	
b) Non-redeemable or perpetual preference capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1646	
c) Reserves, Funds and Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1647	
d) Preference capital - redeemable/non-perpetual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1648	
<b>2. Reserves &amp; surplus</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49383.23	49383.23	R1649	
<b>3. Gifts, grants, donations &amp; benefactions</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1650	
<b>4. Notes, bonds &amp; debentures</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1651	
a) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1652	
b) Fixed rate (plain vanilla) including zero coupons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1653	
c) Instruments with embedded options	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1654	
<b>5. Deposits/Borrowings</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1655	
a) Deposits												0.00	R1656	
i) Fixed rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1657	
ii) Floating rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1658	
b) FCIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1659	
<b>6. Borrowings</b>	312.50	66333.33	48118.59	29604.08	55788.13	83448.97	49083.33	0.00	10853.55	0.00	152651.87	496194.35	R1660	
a) Term money borrowings	312.50	66333.33	48118.59	29604.08	55788.13	83448.97	49083.33	0.00	10853.55	0.00	152651.87	496194.35	R1661	
b) Bank borrowings in the nature of WCDL, CC etc.	0.00	0.00	2500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2500.00	R1662	
c) From RBI, NH&B, Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1663	
d) From Others												0.00	R1664	
i) Fixed rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152651.87	152651.87	R1665	
ii) Floating rate	0.00	0.00	0.00	0.00	33252.42	0.00	0.00	0.00	0.00	0.00	0.00	33252.42	R1666	
<b>7. Current Liabilities &amp; provisions:</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42436.39	42436.39	R1667	
a) Sundry creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22589.85	22589.85	R1668	
b) Expenses payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11078.80	11078.80	R1669	
c) Swap adjustment a/c.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1670	
d) Advance income received/receipts from borrowers pending adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1671	
e) Interest payable on bonds/deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7594.37	7594.37	R1672	
f) Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1173.37	1173.37	R1673	
<b>8. Repos/ bills rediscounted/forex swaps (Sell / Buy)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1674	
<b>9. Contingent Liabilities</b>	12818.52	12626.67	6984.26	0.00	11535.28	12963.11	18346.89	161624.33	15100.31	10900.31	0.00	262899.68	R1675	
a) Letters of credit/guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1676	
b) Loan commitments pending disbursement (outflows)	12818.52	12626.67	6984.26	0.00	11535.28	11813.11	16046.89	16761.00	566.98	566.98	0.00	89568.68	R1677	
c) Lines of credit committed to other institutions (outflows)	0.00	0.00	0.00	0.00	150.00	1150.00	2300.00	144863.33	14533.33	10333.33	0.00	173330.00	R1678	
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	R1679	
<b>10. Others (Please specify, if any)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4136.48	4136.48	R1680	
<b>(A) TOTAL OUTFLOWS</b>	13131.02	78960.00	55102.85	29604.08	67323.41	96412.08	67430.22	161624.33	25953.86	10900.31	280456.23	886898.39	R1681	
<b>(A-1) CUMULATIVE OUTFLOWS</b>	13131.02	92091.02	147193.87	176797.95	244121.36	340533.44	407963.66	569587.99	595541.85	606442.16	886898.39	886898.39	R1682	



[illegible]

## **Annexure X**

### **Lending and Borrowing policy in brief**

SMHFC has strong governance framework and robust underwriting practices and continue risk monitoring to ensure portfolio performance within acceptable risk levels.

Company has deeply invested in its risk structure, which includes dedicated credit risk, risk containment, risk analytics and operational risk units.

Below are the product features of Home Loan and Loan against property.

#### **1. Home Loan**

Term loan facility for purchase of under constructed and fully constructed properties, re-sale purchase transaction, plot plus construction etc. The facility is extended to Salaried, Self Employed, Self Employed-professionals (Individual), etc.

- Maximum loan amount INR 50 Mio, with maximum tenor of 360 months.
- Maximum LTV as per the regulatory guidelines i.e. loan amount up-to 3 Mio 90%, loan amount above INR 3 Mio to 7.5 mio 80% and loan amount more than 7.5 Mio 75%.
- Credit assessment of all applicants including bureau check and the business cash flow assessments.

#### **2. Loan against Property**

Term loan facility against residential, commercial, Industrial properties, vacant plots and purchase of residential/commercial property. The facility is offered to Salaried, Self Employed, Self Employed-professionals (Individual) and Firms, Companies (Non-individual).

- Maximum loan amount INR 50 Mio, with maximum tenor of 180 months.
- Loan against residential, commercial, industrial properties along with non-standard collaterals i.e. other than residential and commercial properties.
- Maximum LTV of 65% against the residential property, 60% against commercial property and 50% against Industrial collaterals.
- Credit assessment all applicants including bureau check and the cash flow assessments.

#### **3. Developer Finance for Residential Projects**

Term loan facility made available to small to medium real estate Developers for development of residential projects. Loan sanctioned for construction of Project against security of units to be developed in project and receivables against the same once sold. Facility offered to Proprietorship firm, Partnership Firm, Limited Liability Partnership, Corporate entity (Pvt. / Public Ltd. entities). Considering high ticket exposure in the segment, overall exposure of the Product capped at 10% of overall HFC portfolio.

- Ticket Size – Maximum upto INR 400 Mio with maximum tenor of 60 months (including Principal repayment moratorium)
- Loan against under construction project / ready inventory, either to fund balance project cost or investment in new Project (in case of Inventory Finance)

- Maximum Loan to Project cost capped at 60% and loan disbursed in tranches basis project progress
- Credit assessment involves critical assessment of Developer and their ability to Develop and bring additional equity in case required, assessment of Project, micro-market assessment to evaluate saleability in Project. Cashflow base assessment, clearly defining milestones for sales, collection and construction progress for drawing future tranches.

**Borrowing policy**

Company is registered with National Housing Bank (NHB) as a Housing Finance company regulated by RBI and engages in the business of offering home loans, affordable/ low cost home loans, loans against property, commercial property loans etc to its customers and. As a financial institution engaged in the business of lending; management of diverse, robust and efficient funding sources is a vital component of treasury management. The purpose of the Borrowing Policy is to define governance, limits, monitoring and controls in relation to the company's borrowing program and within the overall boundaries of the treasury management.

Broadly the policy covers

- a) Governance and responsibilities of Board, ALCO, Treasury function including operations, finance and legal
- b) Borrowing strategy including eligible borrowing instruments
- c) Approval of borrowing deals
- d) Security to be offered including covenants
- e) Monitoring of transactions and compliances



Annexure XI  
In-principle approval



Ref. No.: NSE/LIST/9146

May 30, 2025

The Company Secretary  
SMFG India Home Finance Company Limited  
Inspire BKC, Unit No. 503 & 504, 5th Floor, Main Road,  
G Block BKC, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear Sir/Madam,

**Sub.: In-principle approval for listing of Non-Convertible Securities on private placement basis.**

This is with reference to your application requesting in-principle approval for General Information Document dated May 30, 2025 for proposed listing of Non-Convertible Securities on private placement basis to be issued in various tranches by SMFG India Home Finance Company Limited. In this regard, the Exchange is pleased to grant in-principle approval for the said issue, subject to adequate disclosures to be made in the General Information Document / Key Information Document in terms of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, applicable SEBI Circulars and other applicable laws in this regard and provided the Company prints the Disclaimer Clause as given below in the General Information Document / Key Information Document after the SEBI disclaimer clause:

"As required, a copy of this General Information Document / Key Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). It is to be distinctly understood that the aforesaid submission or in-principle approval given by NSE vide its letter via ref. No.: NSE/LIST/9146 dated May 30, 2025 or hosting the same on the website of NSE in terms of SEBI (Issue And Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, should not in any way be deemed or construed that the document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever"

Please note that the approval given by us should not in any way be deemed or construed that the General Information Document / Key Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this document;

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block C, Bandra  
India +91 22 26198100 | www.nseindia.com | CIN U51209M1992PLC069769



Signed: PRIYA RAJESH KHER  
Date: 31, May 30, 2025 17:30:12 IST  
Location: NSE  
Bandra (E), Mumbai - 400 051.



Continuation Sheet

Ref. No.: NSE/LIST/9146

May 30, 2025

nor does it warrant that the securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project.

The in-principle approval granted by the Exchange is subject to the Issuer submitting to the Exchange prior to opening of the issue and at the time of listing, a valid credit rating letter/rationale covering the total issuance amount under the Key Information Document.

Kindly also note that these debt instruments may be listed on the Exchange after the allotment process has been completed, provided the securities of the issuer are eligible for listing on the Exchange as per our listing criteria and the issuer fulfills the listing requirements of the Exchange. The issuer is responsible to ensure compliance with all the applicable guidelines issued by appropriate authorities from time to time including SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, applicable SEBI Circulars, and other applicable laws in this regard.

Specific attention is drawn towards Para 1 of Chapter XV of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021. Accordingly, Issuers of privately placed debt securities in terms of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBP's within one working day of allotment of securities. The details can be uploaded using the following links:

<https://www.nse-ebp.com>

<https://www.nseebp.com/ebp/rest/reportingentity?new=true>

This in-principle approval shall be valid for a period of one year from the date of opening of the first issue of securities under this General Information Document. Kindly note that such first issue of securities under this General Information Document should be opened within one year from the date of this letter.

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/Rule/Bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,  
For National Stock Exchange of India Limited

Priya Iyer  
Chief Manager

This Document is Digitally Signed



Signer: PRIYA RAJITH IYER  
Date: Fri May 30, 2025 17:30:12 IST  
Location: NSE

National Stock Exchange of India Limited | Exchange Plaza, C-1, Block C, Bandra  
India • 401 22 26591100 | [www.nseindia.com](http://www.nseindia.com) | CIN 0571209911992PLC06971

3rd, Bandra (E), Mumbai – 400 051.

## Annexure XII

### Consent letter from RTA



**MUFG Intime India Private Limited**  
(Formerly Link Intime India Private Limited)  
CIN: U67190MH1999PTC118368  
C-101, Embassy 247, L.B.S. Marg,  
Vikhroli (West), Mumbai - 400 083  
Phone: +91 22 4918 6000  
Email: [mumbai@in.mps.mufg.com](mailto:mumbai@in.mps.mufg.com)  
Website: [www.in.mps.mufg.com](http://www.in.mps.mufg.com)

May 21, 2025

To,  
**SMFG INDIA HOME FINANCE COMPANY LIMITED**  
(Formerly Fullerton India Home Finance Co. Ltd.)  
5303 & 5304, 5th Floor, G-block  
Inspire BKC, BKC Main Road,  
Bandra Kurla Complex (Bandra East)  
Mumbai - 400051.

Sub: Consent to act as Registrar to the Proposed issue of DEBT SECURITIES BY SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.) FROM TIME TO TIME COMPRISING RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKHS ONLY) INCLUDING ISSUANCE OF SUB-DEBT FOR FACE VALUE INR 1,00,000/- (TOGETHER "DEBENTURES") AND RATED, LISTED COMMERCIAL PAPER FOR FACE VALUE OF Rs 5,00,000/- EACH ("COMMERCIAL PAPER"), AGGREGATING TO INR 6000 CRS ISSUED AT PAR/ PREMIUM/DISCOUNT (DEBENTURES AND COMMERCIAL PAPER ARE TOGETHER REFERRED TO AS THE "DEBT SECURITIES") ("Issuer"/ "Company / SMHFC") ON PRIVATE PLACEMENT BASIS

We refer to the subject issue and hereby accept our appointment as 'Registrar' for Electronic Connectivity Provider to issue of DEBT SECURITIES BY SMFG INDIA HOME FINANCE COMPANY LIMITED (FORMERLY FULLERTON INDIA HOME FINANCE CO. LTD.) FROM TIME TO TIME COMPRISING RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKHS ONLY) INCLUDING ISSUANCE OF SUB-DEBT FOR FACE VALUE INR 1,00,000/- (TOGETHER "DEBENTURES") AND RATED, LISTED COMMERCIAL PAPER FOR FACE VALUE OF Rs 5,00,000/- EACH ("COMMERCIAL PAPER"), AGGREGATING TO INR 6000 CRS ISSUED AT PAR/ PREMIUM/DISCOUNT (DEBENTURES AND COMMERCIAL PAPER ARE TOGETHER REFERRED TO AS THE "DEBT SECURITIES") ("Issuer"/ "Company / SMHFC") ON PRIVATE PLACEMENT BASIS and give our consent to incorporate our name as "Registrar to the Issue" in the offer documents.

Our Permanent SEBI Registration No.: INR000004058

Thanking You.

Yours faithfully,

For MUFG Intime India Private Limited

Ganesh Jadhav  
Senior Associate Vice President-Depository Operations

A Part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

## Consent Letter from Statutory Auditors

### B. K. Khare & Co. Chartered Accountants

706/708, Sharda Chambers, New Marine  
Lines, Mumbai - 400 020, India

#### Statutory Auditor Consent letter

To,

**Board of Directors**  
**SMFG India Home Finance Company Limited**  
Inspire BKC, Unit No. 503 & 504, 5th Floor, Main Road,  
G Block BKC, Bandra Kurla Complex, Bandra East,  
Mumbai - 400051

Dear Ma'am/Sir

**Sub: PROPOSED ISSUE OF DEBT SECURITIES BY SMFG INDIA HOME FINANCE COMPANY LIMITED** FROM TIME TO TIME WHICH MAY COMPRISE (I) RATED, LISTED, REDEEMABLE, TRANSFERABLE, NON CONVERTIBLE DEBENTURES OF FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH, INCLUDING SUBORDINATED DEBT INSTRUMENTS WITH FACE VALUE INR 1,00,000/- (RUPEES ONE LAKH ONLY) EACH AND SUBORDINATED DEBT INSTRUMENTS ISSUED BY WAY OF A REISSUANCE WITH FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, (II) ISSUANCE OF DEBT INSTRUMENTS FORMING PART OF ISSUER'S 'NON-EQUITY REGULATORY CAPITAL' FOR FACE VALUE INR 1,00,00,000/- (RUPEES ONE CRORE ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, AND (III) RATED, LISTED COMMERCIAL PAPER FOR FACE VALUE OF Rs 5,00,000/- (RUPEES FIVE LAKH ONLY) EACH OR SUCH OTHER FACE VALUE AS PER EXTANT APPLICABLE LAW, AGGREGATING UP TO INR 6,00,00,00,000 (RUPEES SIX THOUSAND CRORES ONLY), ISSUED AT PAR/ PREMIUM/DISCOUNT ON PRIVATE PLACEMENT BASIS

We **B. K. Khare & Co.**, Chartered Accountants (Firm's Registration No: 105102W), hereby give our consent to act as the Statutory auditor to the Issue, and include our name being as the Statutory Auditors of the Company and to include our Audit Report dated 07 May 2025, related to audit of financial statements for the financial year ended 31 March 2025 in the General Information Document and relevant Key Information Document to be filed by the Company with the [BSE/NSE Limited] ("**Stock Exchange**") in terms of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time ("**SEBI NCS Regulations**") (collectively the "**Issue Documents**").

We hereby consent that the following details along with any information as required to be disclosed pursuant to the SEBI NCS Regulations, with respect to us may be disclosed, in the General Information Document, relevant Key Information Document and other Issue related material:

<b>Name</b>	:	B. K. Khare & Co., Chartered Accountants
<b>Address</b>	:	706-708, Sharda Chambers, New Marine Lines, Mumbai 400020
<b>Tel</b>	:	022-62439500
<b>Email</b>	:	shirishrahalkar@bkkhareco.com
<b>Peer Review No.</b>	:	020104
<b>Contact Person</b>	:	Mr. Shirish Rahalkar
<b>Website</b>	:	www.bkkhare.com



**B. K. Khare & Co.**  
Chartered Accountants

We hereby consent to inclusion of the extracts of this letter in the General Information Document, relevant Key Information Document or any other document in terms of the SEBI NCS Regulations.

We confirm that we will immediately inform the Company of any change, additions or deletions in respect of the matters covered in this letter till the date when the NCDs commence trading on the Stock Exchange, if we become aware of the same. In the absence of any such communication from us, the above information should be taken as updated information until commencement of trading of the NCDs on the Stock Exchange.

We also agree to keep strictly confidential, until such time as the proposed transaction is closed, (i) the nature and scope of this transaction; and (ii) our knowledge of the proposed transaction of the Company.


This letter has been issued at the request of the Company for use in connection with the Issue and may accordingly be relied on by the Company and the legal counsel appointed in relation to the Issue, and may, *inter alia*, be submitted to the Stock Exchange and/or any other regulatory/statutory/governmental or any other authority, and be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the General Information Document, relevant Key Information Document or otherwise in connection with the Issue.

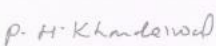
Yours faithfully,  
For B. K. Khare & Co  
Chartered Accountants  
Firm Registration No: 105102W




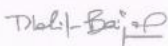
Shirish Rahalkar  
Partner Membership No: 111212  
Date: 24 May 2025  
Place: Mumbai




  
**The Institute of Chartered Accountants of India**  
(Setup by an Act of Parliament)  
**Peer Review Board**  
Peer Review Certificate No.: 020104  
**This is to certify that the Peer Review of**  
*M/s B K Khare & Co*  
*706-708, Sharda Chambers,*  
*New Marine Lines,*  
*Mumbai-400020*  
*FRN.: 105102W*  
**has been carried out for the period**  
2021-2024  
pursuant to the *Peer Review Guidelines 2022*, issued by the Council  
of the Institute of Chartered Accountants of India.  
**This Certificate is effective from: 01-04-2025**  
**The Certificate shall remain valid till: 31-03-2028**  
Issued at New Delhi on 01-04-2025

  
**CA. Purushottam Lal Khandelwal**  
Chairman  
Peer Review Board

  
**CA. Gyan Chandra Misra**  
Vice-Chairman  
Peer Review Board

  
**CA. Mohit Bajjal**  
Secretary  
Peer Review Board

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.





### ANNEXURE XIII

#### Details of Branches

Sr. No	State	City	Branch Address
1	Mumbai - MMR	Mumbai (Powai)	Second Floor, Unit No.: -21-22, Kalpatru Square, Kondivita Road, Off. Andheri Kurla Road, Andheri (e), Mumbai - 400059
2	Maharashtra	Pune	1st Floor, Office No.202/202, Sr.No. 50,52,53A, P No.94, Walvekar Commercial Complex, Walvekar Nagar, Pune Satara Road, Above Ashtekar Jewellers, Pune, Maharashtra - 411009
3	Tamil Nadu	Chennai	3rd Floor, No.3362 – V, AE Block, 10th Main Road, Anna Nagar, Chennai, Tamil Nadu - 600040
4	Tamil Nadu	Madurai	1st Floor, No.39, Kalavasal Bypass Road, Madurai, Tamil Nadu - 625016
5	Gujarat	Ahmedabad	Fourth Floor 402, Satkar Complex, Adjoining Swagat, C.G Road, Ahmedabad, Gujarat – 380006.
6	Madhya Pradesh	Indore	7th Floor, Office No.704, 705 & 706, Benchmark Business Park, Opposite Gujarati Samaj School, Bombay Hospital Road, Indore, Madhya Pradesh - 452010
7	Gujarat	Vadodara	First Floor, 110-111, Pancham Highstreet, Manisha Circle, Old Padra Road, Vadodara - 390020, Gujarat
8	Rajasthan	Ajmer	3rd Floor 244-A, Above Great Eastern Limited Circular Road, Anasagar Link Road Vaishali Ajmer Rajasthan-305001
9	Rajasthan	Udaipur	3rd Floor, 301, Shreeji Chamber, 32 Panchwati, Udaipur, Rajasthan - 313001
10	Karnataka	Bangalore	1st Floor , NM Complex #6, service Road , Remco Layout Hampi Nagar RPC Layout Adj to Attuguppe Metro Station Vijayanagar Karnataka-560040
11	Tamil Nadu	Coimbatore	Ground Floor, No:178, Krishnasamy Mudaliyar Road , RS Puram, Coimbatore -641002, Tamil Nadu
12	West Bengal	Kolkata	6th Floor, Anar Chambers, 5 B.N., Sarkar Sarani, Kolkata, West Bengal - 700072
13	Karnataka	Mysore	1st Floor, No.615,Patel Complex, 4th Stage, New Kantha Raju URS Road , TK Layout Mysore, Karnataka -570023
14	Gujarat	Surat	Mezzanine Floor, Office No.2006, 21st Century, Main Darwaza Ring Road, Surat, Gujarat - 395002
15	Maharashtra	Nashik	Ground & Mezannine floor, G-19, 20, 21 & 22, Opp. Police Parade Ground, Sharanpur Road, Nashik - 422002, Maharashtra
16	Madhya Pradesh	Ujjain	First Floor, B-13/2, Mahakal Vanijyik Kendra, Nanakheda, Ujjain, Block-B, Madhya Pradesh - 456 010
17	Gujarat	Rajkot	Second Floor, The City Centre, Office No.239,240 & 241, Near Amrapali Undar Bridge,Raiya Road,Rajkot, Gujarat-360007.

Sr. No	State	City	Branch Address
18	Tamil Nadu	Salem	First Floor, No:-296, Omalur Main Road, Angammal Colony, Salem - 636 009, Tamil Nadu
19	Madhya Pradesh	Bhopal	First Floor, HIG-10, Shivaji Nagar, Hoshangabad Road, Bhopal-462016, Madhya Pradesh
20	Maharashtra	Nagpur	2nd Floor, Block No:-223, Shri Ram Shyam Towers, Kingsway, Sadar, Nagpur - 440 001
21	Maharashtra	Jalgaon	Second Floor, Landmark Building, 31, Lokmanya Housing Society, Ring Road, Jalgaon - 425 001, Maharashtra
22	Maharashtra	Kolhapur	Second Floor, S-7, Krystal Plaza, Near Gold Gym, Tarabai Park, Kolhapur, Maharashtra - 416003
23	Rajasthan	Jaipur	First & Second Floor, Kesar Mall, 115A, Tonk Road, Bapu Nagar, Opp. Apex Mall, Rajasthan, Jaipur - 302015
24	Tamil Nadu	Trichy	Third Floor, Selva Nirmala Complex, No:-C-87/3,1-24, 5th Cross, Fort Station Road, Thillai Nagar, Trichy - 620018, Tamil Nadu
25	Maharashtra	Aurangabad	C-501, 5th Floor, C Wing, Space Olympia, Sutgirni Chowk, Garkheda, Aurangabad, Maharashtra - 431009
26	Tamil Nadu	Erode	1st Floor , J.B Towers, 15/2, Sathiya Sai Nagar, 2nd Street, Perundurai Road, Erode, Tamil Nadu - 638012
27	Telangana	Hyderabad	Fourth Floor, Brij Tarang, No:-6-3-1192/1-6/4 AB, Kundan Bagh, Begumpet, Telangana - 500 016
28	Madhya Pradesh	Gwalior	Fourth Floor, 33, The Empire, City center, Lashkar, Gwalior, Madhya Pradesh - 474 001
29	Madhya Pradesh	Jabalpur	Second Floor, House No:-435/1, 509/510 (New) Najul Block No:-84, Marhatal Ward, Jabalpur - 482 001, Madhya Pradesh
30	Rajasthan	Jodhpur	1st Floor ,Plot No E-4,E-5, Near Vishnoi Dharamsala, Ratanda, Jodhpur Rajasthan-342001
31	Maharashtra	Sholapur	4th Floor, Oasis Mall, 11A, Murarji Peth, Solapur, Maharashtra - 413001
32	West Bengal	Durgapur	1st Floor Right Side, Plot No.UCP/012, Under Bengal Ambuja City, Centre Faridpur Mamra Durgapur- 713216, West Bengal
33	Andhra Pradesh	Rajahmundry	4th Floor, 75-06-26/1, Prakash Nagar, Revenue Ward No.31, Rajahmundry, Andhra Pradesh – 533102.
34	Telangana	Warangal	1st Floor, House No.15-1-237, Shop No.11 & 12, Warangal City Centre, Warangal, Greater Warangal - 506002
35	Maharashtra	Ahmednagar	Second Floor, Mauli Sankul, Savedi Road, Nagar Manmad Road, Near Zopadi Canteen, Opp. TVS Showroom, Savedi, Ahmednagar - 414 003, Maharashtra



Sr. No	State	City	Branch Address
36	Maharashtra	Amravati	Office No.13 & 20, Second Floor, Busyland Heights, Jawahar Road, Chitra Chowk, Amravati, Maharashtra - 444601
37	Tamil Nadu	Dindigul	1st floor Door no-h-68, 80 Feet Road Rm Colony , Main Road Dindigul Tamil Nadu-624001
38	Andhra Pradesh	Vijayawada	First & Second Floor, H No:-39-9-8, Sri Nivasam, Temple Street, Labbipet, Vijayawada - 520010, Krishna Dist, Andhra Pradesh
39	Andhra Pradesh	Visakhapatnam	First Floor, 47-7-34, Puppaalas Elite Dwarakanagar Road, Visakhapatnam, Andhra Pradesh - 530016
40	Mumbai - MMR	Thane	Third Floor, Office No:-TA-4, Lake City Center, Kapurbawdi Junction, Majiwada, Thane - 400 607, Maharashtra
41	Rajasthan	Pali	1st Floor, 83 Veer Durga Das Nagar, Guru Nanak Marg, Pali, 306401 ( Rajasthan )
42	Rajasthan	Bhilwara	Third Floor, 303 Govindam Tower, Old RTO Road, Bhilwara, Rajasthan - 311001
43	Telangana	Nizamabad	First Floor, D No:-5-6-572, Pragathi Nagar, Nizamabad, Telangana - 503001
44	Maharashtra	Akola	3rd Floor Yamuna Plaza, Plot No.9 Survey No.37 Nazul Plot No.1/9 Nazul Sheet No.79-80, Murtizapur Road Akola Maharashtra -444001
45	Mumbai - MMR	Mumbai (Andheri)	Second Floor, Unit No:-21-22, Kalpatru Square, Kondivita Road, Off. Andheri Kurla Road, Andheri ( e), Mumbai - 400059
46	Andhra Pradesh	Nellore	3rd Floor, Unit No.7 & 8, Sridhar's Krishna Tower, Anammayya Circle, Mini Bypass Road, Nellore, Andhra Pradesh - 524001
47	Telangana	Karimnagar	Third Floor, House No:-2-8-294, Saharsa Towers, Mukarampura, Karimnagar, Beside Raghavendra Mess, Telangana - 505001
48	Andhra Pradesh	Kakinada	1st Floor, 6-3-22/1, Dantu Vari Street Surya, Rao Peta, Kakinada, East Godavari, Andhra Pradesh – 533001
49	West Bengal	Siliguri	First Floor, 2nd Mile, City Plaza, Sevoke Road, Off. Payal Cinema Hall, Siliguri, Darjeeling, West Bengal - 734001
50	Tamil Nadu	Vellore	620/4, Near Chittoor Bus Stop, Vellore Road, Katpadi, Vellore, Tamil Nadu - 632007
51	Gujarat	Bhavnagar	102, 1st Floor, Sopan Complex, Wagha Wadi Road Bhavnagar. 364002
52	Delhi & NCR	Delhi	Plot No-35, 2nd Floor, DLF Industrial Area-Kirti Nagar, Nazafgarh Road, Moti Nagar, New Delhi-110015
53	Uttarakhand	Haridwar	Second Floor, Sant Bhawan, Ranipur Road, Arya Nagar, Jwalpur, Haridwar, Uttarakhand - 249407
54	Uttar Pradesh	Lucknow	7th Floor, TC-34/V-2, Cyber Tower, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh - 226010

Sr. No	State	City	Branch Address
55	HFC	Dehradun	2nd Floor, 55 Balaji Tower, Rajpur Road, Behind MJ Tower, Dehradun, Uttarakhand – 248001
56	Uttar Pradesh	Kanpur	2nd Floor, B-Block, J.S Tower, 16/106, M.G Road, The Mall, Kanpur, Uttar Pradesh - 208001
57	Uttar Pradesh	Meerut	Third Floor, 139/141, PNB Building, Mangal Panday Nagar, Meerut, Uttar Pradesh - 250002
58	PCH	Jalandhar	First floor, SCO 47, Opp. District Courts, Jalandhar - 144001
59	PCH	Panipat	1st Floor Sco-32, Sector -11 , Urban Estate , Huda , Painpat, Haryana-132103
60	PCH	Yamunanagar	2nd floor, SCF-37, KD Complex Opp. Madan Gas , Near Masih Hospital and Bus Stand, Yamuna Nagar, Haryana-135001
61	PCH	Patiala	1st Floor, Backside Portion, Malwa Cinema Road, Bank Square, Chhoti Baradari, Patiala, Punjab - 147001
62	PCH	Karnal	1st Floor , Plot No.210, Main Market, Sector -12, Part-1, Urban Estate, Huda , Karnal, Haryana-132001
63	PCH	Chandigarh	2nd Floor, SCO No.118-19, Sector 8-C, Madhya Marg, Chandigarh - 160008
64	Delhi & NCR	Agra	3rd Floor, Vrindavan Tower, Near Prateek Tower, Sanjay Place, Civil Lines, Agra, Uttar Pradesh - 282002
65	Uttar Pradesh	Bareilly	Plot No.63, 2nd Floor, Sheel Kishan Tower, Chopla Road, Opp Railway Institute, Civil Lines, Bareilly, Uttar Pradesh - 243001
66	Uttar Pradesh	VARANASI	Second Floor, Ishwar Towers, D-48-141A, Mishir Pokhra, Luxa Road, Godowlia, Varasani, Uttar Pradesh
67	PCH	Ludhiana	SCO 19, 1st Floor, Feroze Gandhi Market, Ludhiana, Punjab - 141001
68	Delhi & NCR	Noida	A-45, 1st Floor, Block A, Sector 4, Noida, Uttar Pradesh-201301
69	PCH	Bhatinda	1st Floor, SCF 135, Rose Garden Complex, Bathinda, Punjab-151001
70	Rajasthan	Sikar	3rd Floor, Shop No.308 & 309, Murli Plaza, Rani Sati Road, Shastri Nagar Corner, Sikar, Rajasthan - 332001
71	Rajasthan	Chittorgarh	First Floor, Shri Kalyan Complex, Near Pvt Bus Stand, Gandhi Nagar, Chittorgarh, Rajasthan - 312001
72	Rajasthan	Alwar	2nd Floor, Plot No.4, Suraj Tower Tej Mandir Station Road, Alwar Pin Code - 301001 State - Rajasthan
73	Uttarakhand	Haldwani (Rudrapur)	2nd Floor, Shri Guru Angad Dev Complex, Hall No.01, Rudrapur, Uttarakhand - 263153

Sr. No	State	City	Branch Address
74	Uttar Pradesh	Gorakhpur	SCO 19, First Floor, House No.61, Kharaiya Pokhara, Basharatpur, Medical College, Gorakhpur - 273004, Uttar Pradesh
75	Uttar Pradesh	Moradabad	First Floor, Infront of Parshavvanath Plaza, Near PNB Bank, Delhi Road Majhola, Moradabad - 244001, Uttar Pradesh
76	Gujarat	Jamnagar	First Floor, Shop No. 101 - 105, Soham Complex, Gurudwara Road, Jamnagar, Gujarat - 361 001
77	Tamil Nadu	Tirunelveli	Ground Floor, Building No.124/2A, Trivandrum Road, Palayam Kottai, Tirunelveli, Tamil Nadu - 627002
78	Gujarat	Surendranagar	Shop 4, 2nd Floor, Rajvir Complex, Nr S T Road, Main Road, Surendranagar - 363001
79	Gujarat	Vapi	First Floor, Shop No.FB/07 & FB/08, B Building, Solitaire Business Centre, Vapi, District - Valsad, Gujarat - 396195
80	Madhya Pradesh	Ratlam	1st Floor, 734,Chhatripul Road, Ratlam, Madhya Pradesh - 457 001
81	Mumbai - MMR	Kalyan	3rd Floor Office No.307,Divadkar Commercial Building, Shivaji Chowk, Kalyan West,Maharashtra - 421301
82	Mumbai - MMR	Virar	1st Floor, Desai House, Above Bank of Baorda, Bhaji Gully, Virar West, Maharashtra - 401303
83	Maharashtra	PCMC (Pune)	Second Floor, Jai Ganesh Vision, Office-228-229, B wing, Akurdi, Pune, Maharashtra - 411035
84	Gujarat	Morbi	Second Floor, Akshardam - 1, Near Vishal Furniture, Opp. Sanpada Bypass, Morbi - 363 641, Gujarat
85	PCH	Moga	Ground Floor, Khewat No:-30, Near Union Bank, Gandhi Road, Moga, Punjab - 142001
86	West Bengal	Asansol	Nissan Building , 1st Floor G.T Road, Behind Punjab National Bank, Ushagram Asansol-713303, West Bengal
87	West Bengal	Rampurhat	Second Floor, Rampurhat Loturs Press, PO+PS, Rampurhat, Ward No:-9, Birbhum, West Bengal - 731224
88	Gujarat	Gandhidham	1st Floor, "Aum Corner", Plot No.336,337 &343, 12 / B, Banking Area, Near Jhanda Chowk, Gandhidham - 370 201.Gujrat
89	Gujarat	Junagadh	2nd Floor, Balaji Avenue, Motibaug, Opp Rajjibaugh, Junagadh - 362001
90	Gujarat	Palanpur	Second Floor, S-4, HK Tower, Hanuman Tekari, Abu Highway, Palanpur, Gujarat - 385001
91	Tamil Nadu	Theni	First Floor, No:-54 A, NRT Main Road, NRT Nagar, Theni, Tamil Nadu - 625531
92	Tamil Nadu	Chennai(OMR)	First Floor, No:-141, Yazhini Complex, Burma Colony, 1st Main Road, Perungudi, Tamil Nadu - 600096

Sr. No	State	City	Branch Address
93	Gujarat	Bharuch	First Floor, Shop.No.5 Shree Mangalam Complex Near Kasak Bharuch Gujarat-392002
94	Madhya Pradesh	Khargone	First Floor, S.P Building, Ravindra Nagar, Near SBI Bank, Jawahar Marg, Khargone, Madhya Pradesh - 451 001
95	Madhya Pradesh	Mandsaur	1st Floor, 204, Nai Abadi, above Union Bank of India Mahu Neemach Road, Mandsaur, Madhya Pradesh Pin Code - 458002
96	Madhya Pradesh	Guna	2nd Floor Business Park,Halka No.59, Survey No.277,ward no.19,Near Krishna Marriage Garden , kushmoda ,Guna,Madhya Pradesh - 473001
97	PCH	Sonipat	Second Floor, Model Town, Near ICICI Bank, Atlas Road, Sonipat, Haryana - 131001
98	Andhra Pradesh	Guntur	D.No:5-37-59, First Floor, Anvathi Complex, 4/7, Brodipet, Guntur – 522 002, Andhra Pradesh
99	Tamil Nadu	Nagercoil	First Floor, Office 2 Portion, Evans Complex, 14 Palace Road, Nagercoil, Kanniyakumari 629001
100	Andhra Pradesh	Tirupati	Second Floor Door No-19-18-213 Hathiramji colony, Bairagipatteda, Tirupati, Andhra Pradesh State - 517501
101	Mumbai - MMR	Palghar	First Floor, Gala No.115 & 109, Palghar Nagaparisad Property, No.2005187 and 2005188 of Zone B, Dhanani Complex, Near L.G Shop, AZbove Thane Bharat Sahakari Bank, Kacheri Road, Palghar, Maharashtra - 401404
102	Telangana	Hyderabad(LB Nagar)	3rd Floor, Plot No.15 & 28, Srinivasa Chambers, Mansorabad, LB Nagar, Ring Road, Rangareddy, Hyderabad, Telangana - 500074
103	Mumbai - MMR	Panvel	3rd Floor, Arham Developer's, Munoth Empress, Final Plot No.189 Near Ambedkar Statue, Opposite Panvel Bus Stand, Panvel-410206 State - Maharashtra
104	Gujarat	Anand	First Floor, "B S Chamber", Sardar Ganj, Anand - 388001
105	PCH	Kaithal	1st Floor, DS - 304, Sector 20, Urban Estate, Huda, Kaithal, Haryana - 136027
106	Karnataka	Hubli	Third Floor, V. A Kalburgi Hallmark, Beside Indusind Bank, Desai Cross Pinto Road, Deshpande Nagar, Hubli - 580020, Karnataka
107	Delhi & NCR	Delhi (Rohini)	1st Floor, Plot No.26, Rattan Park, Near Govt School, Nangloi, Delhi - 110041
108	Rajasthan	Jaipur(Sikar Road)	2nd Floor, S-1, Sunshine Bhagat, Plot No.MS-3, Khasra No.52,53, Gram Mahapura, Kukar Khera, Sikar Road, Jaipur, Rajasthan - 302039
109	Gujarat	Mehsana	Third Floor, T-1, Sigma Oasis Near Rajkamal Petrol Pump, Mehsana Highway, Mehsana, Gujarat – 384001
110	West Bengal	Sonarpur(Baripur)	1st Floor, Saha Mansion, Baruipur Dutta Para, Near Shibani Pith, Holding No.6, Ward No.5, Baruipur, Kolkata - 700144

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111	West Bengal	Barrackpore	1st Floor, Lal Kuthi, Ghosh Para Road, Behind HP Petrol Pump, Barrackpore, West Bengal - 700122
112	Rajasthan	Kota	First Floor, Above Swastika Automobile, Aerodrome Circle, Jhalawar Road, Kota, Rajasthan - 324009
113	Rajasthan	Bikaner	Third Floor, B Portion, Riddhi Siddhi, Panchawati Circle, Bikaner, Rajasthan - 334001
114	Telangana	Mahbubnagar	2nd Floor, Above IIFL, Chandanagar Main Road, Padmathi Colony, Mahbubnagar, Hyderabad Road, Telangana - 509001
115	Telangana	Hyderabad (Kukatpally)	Plot 38, 3rd Floor, Sridevi Nialayam, Sardarpatel Nagar, Near JNTU Metro Station, Kukatpally, Telangana 500 072. Medchal-Malkajgiri Mandal.
116	Gujarat	Ahmedabad (Odhav)	1st Floor Shop No.114, Mangalam Arcade, Opp Odhav Lake, Odhav BRTS Road, Odhav Ahmedabad Gujarat-382415
117	Uttar Pradesh	Allahabad	1st Floor, 5th Elgin Road, Civil Lines, Prayagraj, Uttar Pradesh - 211001
118	Uttar Pradesh	Saharanpur	Third Floor, Part of Property No-T/A, South City Complex, Delhi Road, Saharanpur - 247001, Uttar Pradesh
119	Chattisgarh	Raipur	1st FloorDolpin Plaza Commercial Complex, Daldal Seoni Road, Mowa, Raipur - 492007, Chhatisgarh
120	Chattisgarh	Durg	1st floor,Manohar Market,Motipara, Station Road, Durg 491001. Chattisgarh
121	Chattisgarh	Bilaspur	Second Floor, Cross Road Business Road, Office S1, Opposite Mahadev Hospital and Mahima Complex, Ward No.11 Vyapar Vihar, Bilaspur, Chhattisgarh - 495001
122	PCH	Sangrur	Ground Floor, Gaushala Road, Adjacent to Punjab National Bank, Agar Nagar, Sangrur, Punjab - 148001
123	Delhi & NCR	Mathura	Second floor , office no 7 B & 7 C Moti Manzil Pocket-C, Radjika Vihar, Phase-2, NH2, Mathura, Uttar Pradesh 281004
124	Tamil Nadu	Sivakasi	Ground Floor, 56 A/4, Chairman Shanmugam Road, Sivakasi, Tamil Nadu - 626123
125	Madhya Pradesh	Pithampur	Second Floor, Ship Tower, Pithampur Main Road, Near Chhatrachhaya, Near Madicap, Opp Police Chowki, Pithampur, Madhya Pradesh - 454775
126	Rajasthan	Jaipur (Sanganer Road)	2nd Floor, The Capital Ridge, Plot No.1, Sector 8, Pratap Nagar, Zone 82, Tonk Road, Jaipur, Rajasthan - 303906
127	Delhi & NCR	Faridabad	2nd Floor, Samadhan Chambers, Neelam Bata Road, NIT, Faridabad - 121007, Haryana
128	Delhi & NCR	Ghaziabad (Laxminagar)	WA-22, 1st Floor, Shakarpur, Mother Dairy Road, East Delhi, Delhi - 110092.

Sr. No	State	City	Branch Address
129	Rajasthan	Nagaur	1st Floor,J .K Complex, Near Sukan Singh Circle, Sanik Basti, Above Axis Bank, Nagaur, Rajasthan-341001
130	Maharashtra	Yavatmal	Ground Floor, Shop No.3, Radhai Building, Rana Pratap Gate, Arni Road,Near Auto Point, Yawatmal, Maharashtra - 445001
131	Haryana	Rohtak	2nd Floor, Plot No.866/21, Rajender Kinha Tower, Delhi Road, Rohtak, Haryana - 124001
132	Madhya Pradesh	Hoshangabad	1st Floor Opposite Bank of Baroda, Minakshi Chouraha,Hoshanagabad, Madhya Pradesh-461001
133	Madhya Pradesh	Khandwa	2nd Floor, Trade Centre, Main Indore Road, Padhawa, Khandwa, Madhya Pradesh – 340001.
134	Haryana	Hisar	2nd Floor, SCO 149, Red Square Market, Hisar, Haryana - 125001
135	Haryana	Sirsa	2nd Floor, SBI Bank Building, Opposite LIC Office, Old Hospital Road, Sirsa, Haryana - 125055
136	Uttar Pradesh	Aligarh	3rd Floor, J-77, Krishna Complex, Janakpuri Colony, Aligarh, Uttar Pradesh - 202001
137	Uttarakhand	Roorkee	1st Floor, Anand Complex, 425 Nehru Nagar, Roorkee, Uttarakhand - 247667
138	Andhra Pradesh	Eluru	No.23 B-5-7, 2nd Floor, Vasavi Plaza, R R Peta, Edara Vari Street, Opposite Post Office, Eluru, Andhra Pradesh - 534002
139	Madhya Pradesh	Sagar	First Floor, Chourasia Tower, Plot No.463, & 13/1, Gopal Ganj, Ward 55, Adarsh Nagar, Sagar, Madhya Pradesh -470002
140	Mumbai - MMR	Badlapur	1st Floor, Office No.001, Metro Imperial, Kulgaon, Badlapur, Maharashtra - 421503
141	Rajasthan	Bhiwadi	2nd Floor, A-16, Bhagatsingh Commercial Complex, Bhiwadi, Rajasthan - 301019
142	Uttar Pradesh	Deoria	First Floor, S.K Tower, Unit No.781, Old No.437, Kotwali Road, Deoria, Uttar Pradesh - 274001
143	Karnataka	Davanagere	1st Floor, D.No3371/76/1-3/, 1st Floor, Shabhanur Road, Above Trends Junior, Near Mavina Thop Hospital, Davangere - 577004
144	West Bengal	Konnagar	1st Floor, Dev Villa, 39 G.T Road, Konnagar, Hooghly, West Bengal - 712235
145	Chattisgarh	Raigarh	1st Floor, Patel House, Near Hotel ANSH, Opposite Indusind Bank, Jagatpur, Raigarh, Chhattisgarh – 496001.
146	Punjab	Hanumangarh	1st Floor, Pizza Hut Building, Shop No. 2 & 3, Near Bombay Hospital, Town Junction Road, Hanumangarh, Rajasthan - 335512
147	Tamil Nadu	Kancheepuram	1st Floor,98/100, T.K Nambi Street, Kancheepuram, Tamil Nadu - 631501
148	Madhya Pradesh	Ashta	1st Floor, Sukan Sadan, Near Annapurna Complex, Tokij Chouraha, Kannod Road, Astha - 466116, Madhya Pradesh

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149	Maharashtra	Dhule	Office No.103, 1st Floor, Kai. Appasaheb R.R Patil Vyapari Sankool, CTS No. 1618+1618A, Lane No.6, Parola Road, Dhule, Maharashtra - 424001
150	Rajasthan	Kotputli	2nd Floor, Khasara No.1311 Bansur Road, Near Gaushalla, Opp Ram Vihar Colony, Kotputli, Rajasthan - 303108
151	Uttar Pradesh	Lucknow (LDA Colony)	1st Floor, Shukla Tower, Plot No.B-77, Sector-B, LDA Colony, Kanpur Road, Lucknow, Uttar Pradesh - 226023
152	Karnataka	Hosur	2nd Floor, Krishna Tower, Krishnagiri Bypass Road, Hosur Town, Krishnagiri, Hosur, Tamil Nadu - 635109
153	Tamil Nadu	Tiruvallur	2nd Floor, No.866, MGS Tower, TNHB, Kakkalor Bypass Road, Tiruvallur, Tamil Nadu - 602001
154	Uttar Pradesh	Raebareli	1st Floor, House No.1043/19, Pratap Plaza, Gandhi Nagar, Civil Line, Rae Bareli, Uttar Pradesh – 229001.
155	Tamil Nadu	Udumalpet	Shop No.24 & 25, First Floor, (North West Corner), 281, U.K.P.M Square, Palani Road, Udumalpet, Tamil Nadu - 642154.
156	Rajasthan	Beawar	2nd Floor, Siddhi Vinayak Tower, Opp City Cinema, Near Railway Station, Main Road, Beawar, Rajasthan - 305901.
157	Rajasthan	Balotra	First Floor, Khasra No.622, Ward No.2, Khed Road, Opp Bank of Baroda, Mahaveer Colony, Balotra, Rajasthan - 344022.
158	Tamil Nadu	Karaikudi	2nd Floor, Koppu Nilayam, 81 Sekklai Road, Kannupillai Street, Karaikudi, Tamil Nadu - 625107
159	Andhra Pradesh	Vizianagaram	3rd Floor, Shop No.11 & 12, PSN Estate, LTB Road, Vizianagaram, Andhra Pradesh - 535003
160	Rajasthan	Jhalawar	First Floor, Malhotra Agencies, First Floor, (B-3), Khel Sankul Link Road, Jhalawar, Rajasthan - 326001
161	Andhra Pradesh	Kurnool	4th Floor, House No.40/29-X-4F-402, SP Square, Park Road, Kurnool, Andhra Pradesh - 518001
162	Telangana	Khammam	Second Floor, House No:-10-2-118, Mamillagudem Near BMB Guest House, Khammam, Telangana - 507001
163	Tamil Nadu	Thanjavur	First Floor, S.V Towers, Plot No.13, Gandhi Nagar, Thanjavur, Tamil Nadu - 613004
164	Tamil Nadu	Tiruppur	2nd Floor, Kovai Departmental Store Complex, 27-A, Gandhi Nagar, Main Road, Anupparpalayam, Tiruppur, Tamil Nadu - 641652
165	Maharashtra	Latur	Unit No.24, 1st Floor, Shivkamal Silver Arch, Nandi Stop, Ramnagar, Ausa Road, Latur, Maharashtra - 413531
166	Andhra Pradesh	Srikakulam	2nd Floor, Magatapalli Sambamurthy Complex, 6-3-24, Upstairs of CSB Bank, Rama Krishna Theatre Road, Srikakulam, Andhra Pradesh - 532001

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167	Delhi & NCR	Ghaziabad (RDC )	1st Floor, C-53, RDC Building, Ghaziabad, Uttar Pradesh - 201002
168	Karnataka	Yelahanka	2nd Floor, Shree Nivasa, No.383, SFS 407, 10th Main 4th Phase, Yelahanka New Town, Bangalore, Karnataka - 560064
169	Tamil Nadu	Tiruvannamalai	3rd Floor, 1597/1, Annai Sri Mookambika Tower, Vellore Main Road, Nehru Nagar, Tiruvannamalai, Tamil Nadu - 606604
170	Uttar Pradesh	Hapur	2nd Floor, Namah By Emante, Bikanervala Building, Opposite Sabli Gate, Main Delhi Road, Hapur, Uttar Pradesh - 245101
171	Uttar Pradesh	Ayodhya	2nd Floor, Plot No.282,Lakshman Das Complex, Deokali BY Pass,Ayodhya, Uttar Pradesh-224001
172	Punjab	Barnala	2nd FLOOR, B- 013/00153, T R COMPLEX, COURT ROAD, BARNALA, PUNJAB 148101
173	Madhya Pradesh	Harda	1st Floor, 102, SLG Tower, Above BOI Ghanta Ghar, AB Road, Harda, Madhya Pradesh - 461331
174	Madhya Pradesh	Rajgarh	4th Floor, Neelu Trade Centre, AB Road, Above Hero Showroom, Biaora, Rajgarh, Madhya Pradesh - 465674
175	Gujarat	Botad	2nd Floor, Paikee South Side, Gautam Corner, Above Central Bank of India, Station Road, , Botad, Gujarat - 364710
176	Gujarat	Amreli	231, 2nd Floor, Amreli City Centre, Near Railway Station Road, Amreli, Gujarat - 365601.
177	Madhya Pradesh	Barwani	1st Floor, Sethi Plaza, AB Road, Barwani, Madhya Pradesh - 451551
178	Assam	Dibrugarh	Khemani Building, 1st Floor, Block B, Mancotta Road, Chowkidinghee, Dibrugarh, Assam – 786001
179	Assam	Guwahati	Third Floor, Madhab Tower, Amway Building, Above ICICI Bank, G S Road, Rukminigaon, Guwahati, District:- Kamrup, Assam - 781 022.
180	Tamil Nadu	Marthandam	1st Floor,Siraj Towers, Keezh Pammam, Kulashekharam Road, Marthandam, Tamil Nadu- 629165.